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Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 97.9% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail steve.chambers@solera.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

- AUDI Q8 (20-) Hybrid
- AUDI RS5 (26-) Hybrid
- BMW iX3-E (25-) Electric
- CITROEN BERLINGO (21-) Electric
- CITROEN BERLINGO MULTISPACE (18-)
- CITROEN BERLINGO MULTISPACE (18-) DIESEL
- CUPRA BORN (21-) ELECTRIC
- CUPRA RAVAL (26-) ELECTRIC
- DS DS4 / NO4 (21-)
- DS DS4 / NO4 (21-) Hybrid
- DS DS4 / NO4 (25-) Electric
- DS NO7 (26-)
- DS NO7 (26-) Electric
- DS NO8 (25-) Electric
- FIAT QUBO (26-) DIESEL
- FIAT QUBO (26-) Electric
- FORD TOURNEO COURIER (25-) Electric
- GEELY EX5 (25-) Electric
- GENESIS GV60 MAGMA (26-) Electric
- HONDA CR-V (23-) Hybrid
- HONDA HR-V (21-) Hybrid

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HYUNDAI IONIQ 9 (25-) Electric
HYUNDAI TUCSON (20-) Hybrid
INEOS GRENADIER (22-)
INEOS GRENADIER (22-) Diesel
KIA EV4 (25-) Electric
KIA SPORTAGE (21-) Hybrid
KIA STONIC (17-26)
LAND ROVER DEFENDER (19-)
LAND ROVER RANGE ROVER SPORT (22-)
LAND ROVER RANGE ROVER SPORT (22-) DIESEL
LAND ROVER RANGE ROVER SPORT (22-) Petrol
Hybrid
LEAPMOTOR C10 (25-) Hybrid
LEXUS ES (26-) Electric
MERCEDES-BENZ AMG GLC (23-)
MERCEDES-BENZ AMG GLC COUPE (24-)
MERCEDES-BENZ CLA CLASS COUPE (26-)
MERCEDES-BENZ G CLASS (19-) DIESEL
MERCEDES-BENZ GLB (26-)
MERCEDES-BENZ S CLASS (20-)
MERCEDES-BENZ S CLASS (20-) DIESEL
MERCEDES-BENZ S CLASS (21-) HYBRID
MG MOTOR UK MG S9 (26-) Hybrid
PEUGEOT 2008 (19-)
PEUGEOT 208 (19-)
PORSCHE 911 [992] GT (21-)
PORSCHE CAYENNE (25-) Electric
PORSCHE TAYCAN (19-) Electric
RENAULT 4 E-TECH (25-) Electric
SKODA ELROQ (24-) Electric
SKODA ENYAQ (20-) Electric
SKODA ENYAQ COUPE (22-) Electric
TOYOTA RAV4 (26-) HYBRID

Budget changes

The overall average budget change at 36/60 is £12.53

The following models see the largest changes (more than +/- 15%):

CAPID	Description	Approx Change	Reason
110240	CUPRA Raval Electric Hatchback 99kW V2 37kWh 5dr Auto 27	29%	Tyre size update
107869	Hyundai IONIQ 9 Electric Estate 160kW Premium 110kWh 5dr Auto 26	26%	Wear rate updates
107523	Hyundai IONIQ 9 Electric Estate 160kW Ultimate 110kWh 5dr Auto 26	26%	Wear rate updates
107935	Mercedes EQE Saloon EQE 500 4M 330kW AMG Line Edition 91kWh 4dr Auto 27	-23%	Wear rate updates
107937	Mercedes EQE Saloon EQE 500 4M 330kW AMG Line Nt Ed Prem+ 91kWh 4dr At 27	-21%	Wear rate updates
107936	Mercedes EQE Saloon EQE 500 4M 330kW AMG Ln Night Ed Prem 91kWh 4dr At 27	-23%	Wear rate updates
107917	Porsche Panamera Hatchback 2.9 V6 [5 seats] 5dr PDK [Revised] 27	16%	Wear rate updates

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107916	Porsche Panamera Hatchback 2.9 V6 5dr PDK [Revised] 27	16%	Wear rate updates
106525	Porsche Panamera Hatchback 4.0 V8 Turbo S E-Hybrid [5 seats] 5dr PDK 27	51%	Carbon Ceramic brake addition
106524	Porsche Panamera Hatchback 4.0 V8 Turbo S E-Hybrid 5dr PDK 27	51%	Carbon Ceramic brake addition
109133	Toyota Land Cruiser Diesel SW 2.8 D-4D 48V 205 Invincible 5dr Auto [Pan Rf/5 St] 26.5	24%	Wear rate updates

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel