

January 2026

## Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail [dylan.setterfield@cap-hpi.com](mailto:dylan.setterfield@cap-hpi.com). Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 97.9% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail [steve.chambers@solera.com](mailto:steve.chambers@solera.com) and we will respond as a matter of urgency.

### New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

### Range

- AUDI Q5 (24- )
- AUDI Q5 (25- ) Petrol Hybrid
- AUDI Q6 E-TRON (24- ) Electric
- AUDI Q6 E-TRON SPORTBACK (24- ) Electric
- AUDI S5 SALOON/AVANT (24- )
- AUDI SQ5 (24- )
- BMW I4 GRAN COUPE (21- ) Electric
- FIAT 500 (20- ) Electric
- FIAT 500C (20- ) Electric
- LAMBORGHINI REVUELTO (23- ) Hybrid
- LAMBORGHINI URUS (24- ) Hybrid
- VOLKSWAGEN TAYRON (24- )
- VOLKSWAGEN TAYRON (24- ) Diesel
- VOLKSWAGEN TAYRON (24- ) Hybrid
- VOLKSWAGEN TIGUAN (23- )
- VOLKSWAGEN TIGUAN (23- ) DIESEL
- VOLKSWAGEN TIGUAN (23- ) Hybrid
- CHERY TIGGO9 (25- ) Hybrid
- PORSCHE CAYENNE (25- ) Electric

# Car SMR editorial

By cap hpi

## Budget changes

The overall average budget change at 36/60 is -£9.90

The following models see the largest changes (more than +/- 15%):

CAPID	Description	Approx Change	Reason
106659	Audi Q5 Diesel Estate 2.0 TDI Quattro S Line 5dr S Tronic 26	19%	Model year SMR changes parts, labour times and oil capacity
106657	Audi Q5 Diesel Estate 2.0 TDI Quattro Sport 5dr S Tronic 26	21%	Model year SMR changes parts, labour times and oil capacity
107079	Audi Q5 Diesel Sportback 2.0 TDI Quattro S Line 5dr S Tronic 26	19%	Model year SMR changes parts, labour times and oil capacity
107077	Audi Q5 Diesel Sportback 2.0 TDI Quattro Sport 5dr S Tronic 26	21%	Model year SMR changes parts, labour times and oil capacity
106926	CUPRA Terramar Hatchback 1.5 eHybrid 204 V1 5dr DSG 26	16%	New SMR data available
101362	Maserati MC20 CIELO SPYDER V6 2dr Auto [Ext Carbon Pack] 25	92%	Free service removal and brake part corrections
101313	Maserati MC20 CIELO SPYDER V6 2dr Auto 25	92%	Free service removal and brake part corrections
97800	Maserati MC20 Coupe V6 2dr Auto [Ext Carbon Pack] 25	92%	Free service removal and brake part corrections
97767	Maserati MC20 Coupe V6 2dr Auto 25	92%	Free service removal and brake part corrections
109372	Volkswagen Tiguan Estate 1.5 TSI eHybrid Style 5dr DSG 26	-17%	Tyre size update

VAT is excluded from all calculations.

## Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

## The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

## The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel