

Car SMR editorial

By cap hpi

Nov 2025

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 97.9% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail steve.chambers@solera.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ALFA ROMEO JUNIOR (25-)
ALPINE A290 (25-) Electric
BMW X3 (24-) Petrol Hybrid
CITROEN C5 AIRCROSS (25-) Electric
FIAT GRANDE PANDA (24-) Electric
FIAT GRANDE PANDA (25-) Petrol
GEELY EX5 (25-) Electric
HYUNDAI TUCSON (20-)
KIA K4 (25-)
KIA NIRO (22-)
LAMBORGHINI REVUELTO (23-) Hybrid
LAMBORGHINI URUS (24-) Hybrid
LEAPMOTOR B10 (25-) Electric
LEXUS LBX (23-) Petrol Hybrid
LEXUS RX (22-) HYBRID
PEUGEOT 208 (19-)
PEUGEOT 208 (19-) Electric
POLESTAR 4 (23-) Electric
RENAULT 4 E-TECH (25-) Electric
RENAULT 5 E-TECH (24-) Electric

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RENAULT CAPTUR (19-)
RENAULT CLIO (19-)
RENAULT CLIO (20-) Hybrid
TESLA MODEL 3 (23-) Electric
TOYOTA PROACE VERSO (23-) Electric
VAUXHALL GRANDLAND (24-)
VAUXHALL GRANDLAND (24-) Electric
VOLKSWAGEN CADDY LIFE (20-)
VOLKSWAGEN CADDY LIFE (20-) Diesel
VOLVO EX90 (22-) Electric

Budget changes

The overall average budget change at 36/60 is £2.54
The following models see the largest changes (more than +/- 15%):

CAPID	Description	Approx Change	Reason
108316	Nissan ARIYA Electric Hatchback Special Editions 160kW Shiro 63kWh 5dr Auto 24.5	17%	Tyre size update
104362	Polestar 4 Estate 200kW 100kWh LR Single Motor Plus [Pro] 5dr Auto 26	-34%	Tyre size update
107585	Polestar 4 Estate 200kW 100kWh LR Single Motor Prime [Pro] 5dr Auto 26	-34%	Tyre size update
104363	Polestar 4 Estate 200kW 100kWh LR SM Plus [Pilot/Pro] 5dr Auto 26	-34%	Tyre size update
104912	Porsche Macan Electric Estate 300kW 4 100kWh 5dr Auto 26	17%	Tyre speed rating change
104913	Porsche Macan Electric Estate 470kW Turbo 100kWh 5dr Auto 26	17%	Tyre speed rating change
105767	Volkswagen CADDY CALIFORNIA Estate 1.5 TSI 116 5dr 25	-34%	Service inclusive offer added
105768	Volkswagen CADDY CALIFORNIA Estate 1.5 TSI 116 5dr DSG 25	-35%	Service inclusive offer added
103723	Volkswagen CADDY CALIFORNIA MAXI Diesel Estate 2.0 TDI 122 5dr DSG [Tech Pack] 25	-36%	Service inclusive offer added
105769	Volkswagen CADDY CALIFORNIA MAXI Estate 1.5 TSI 116 5dr 25	-35%	Service inclusive offer added
105770	Volkswagen CADDY CALIFORNIA MAXI Estate 1.5 TSI 116 5dr DSG 25	-37%	Service inclusive offer added
107351	Volkswagen Grand California Diesel Estate 2.0 TDI 600 5dr Tip Auto [3.5T] 25	-16%	Service inclusive offer added
107352	Volkswagen Grand California Diesel Estate 2.0 TDI 600 5dr Tip Auto [3.88T] 25	-16%	Service inclusive offer added
107354	Volkswagen Grand California Diesel Estate 2.0 TDI 680 5dr 4MOTION Tip Auto [3.88T] 25	-16%	Service inclusive offer added
107353	Volkswagen Grand California Diesel Estate 2.0 TDI 680 5dr Tip Auto [3.88T] 25	-16%	Service inclusive offer added

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.
Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.
No manufacturer goodwill payments are included in the data.
All costs are original parts price (manufacturers/franchise dealers).
Vehicle usage is set at medium and assumes on road use only.

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Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel