

August 2024

## Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail [dylan.setterfield@cap-hpi.com](mailto:dylan.setterfield@cap-hpi.com). Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 97.4% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail [smr@cap-hpi.com](mailto:smr@cap-hpi.com) and we will respond as a matter of urgency.

### New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

### Range

ALPINA X3 (24- ) Diesel  
AUDI E-TRON GT (21- ) Electric  
AUDI RS3 (21-24)  
BMW 2 SERIES COUPE (21- )  
BMW M2 (22- )  
BMW X3 (24- )  
BMW X3 (24- ) DIESEL  
BMW X3 (24- ) Petrol Hybrid  
BYD SEAL U (24- ) Hybrid  
CITROEN C5 X (21- )  
CUPRA BORN (21- ) ELECTRIC  
CUPRA FORMENTOR (20- )  
CUPRA FORMENTOR (20- ) Hybrid  
DS DS4 (21- )  
DS DS7 CROSSBACK (17- ) Diesel  
DS DS7 CROSSBACK (19- ) Hybrid  
DS DS9 (21- ) Hybrid  
FORD CAPRI (24- ) Electric  
FORD PUMA (19- )  
FORD TOURNEO COURIER (23- )  
KIA SOUL (19- ) ELECTRIC  
MAZDA 3 (19- )

# Car SMR editorial

By cap hpi

- MAZDA CX-80 (24- ) Diesel
- MAZDA CX-80 (24- ) Petrol Hybrid
- MERCEDES-BENZ EQE ESTATE (23- ) Electric
- MERCEDES-BENZ GLS (20- )
- MG MOTOR UK HS (24- )
- MG MOTOR UK HS (24- ) Hybrid
- MINI COOPER (24- )
- MINI COOPER S (24- )
- MINI COUNTRYMAN (23- )
- SEAT LEON (20- )
- SEAT LEON (20- ) DIESEL
- SEAT LEON (20- ) Hybrid
- SKODA OCTAVIA (20- )
- TOYOTA AYGO X (21- )
- TOYOTA COROLLA (18- ) Hybrid
- VAUXHALL ASTRA (21- )
- VOLKSWAGEN ID.7 (23- ) Electric
- VOLKSWAGEN ID.BUZZ (22- ) Electric
- VOLVO S90/V90 (17- ) HYBRID
- VOLVO V60 (19- ) PETROL HYBRID

## Budget changes

The overall average budget change at 36/60 is -£0.53.  
The following models see the largest changes (more than +/- 17%):

CAPID	Description	Approximate Change	Reason
102771	Audi A4 Avant 40 TFSI 204 Black Edition 5dr S Tronic [Tech Pack] 25	-18%	Parts prices and labour time updates
102771	Audi A4 Avant 40 TFSI 204 Black Edition 5dr S Tronic [Tech Pack] 25	-18%	Parts prices and labour time updates
102770	Audi A4 Avant 40 TFSI 204 Black Edition 5dr S Tronic [Tech Pro] 25	-18%	Parts prices and labour time updates
94138	Audi A4 Avant 40 TFSI 204 Black Edition 5dr S Tronic 25	-18%	Parts prices and labour time updates
102769	Audi A4 Avant 40 TFSI 204 S Line 5dr S Tronic [Tech Pack] 25	-17%	Parts prices and labour time updates
102768	Audi A4 Avant 40 TFSI 204 S Line 5dr S Tronic [Tech Pro] 25	-17%	Parts prices and labour time updates
94139	Audi A4 Avant 40 TFSI 204 S Line 5dr S Tronic 25	-17%	Parts prices and labour time updates
102766	Audi A4 Avant 40 TFSI 204 Sport 5dr S Tronic [17" Alloy] 25	-20%	Parts prices and labour time updates
102767	Audi A4 Avant 40 TFSI 204 Sport 5dr S Tronic [Tech Pack] 25	-20%	Parts prices and labour time updates
102838	Audi A4 Avant 40 TFSI 204 Sport 5dr S Tronic [Tech Pro] 25	-20%	Parts prices and labour time updates
102772	Audi A4 Diesel Avant 35 TDI Sport 5dr S Tronic [17" Alloy] 25	-17%	Parts prices and labour time updates
102773	Audi A4 Diesel Avant 35 TDI Sport 5dr S Tronic [Tech Pack] 25	-17%	Parts prices and labour time updates
102840	Audi A4 Diesel Avant 35 TDI Sport 5dr S Tronic [Tech Pro] 25	-17%	Parts prices and labour time updates
102746	Audi A4 Diesel Saloon 35 TDI Sport 4dr S Tronic [17" Alloy] 25	-17%	Parts prices and labour time updates
102747	Audi A4 Diesel Saloon 35 TDI Sport 4dr S Tronic [Tech Pack] 25	-17%	Parts prices and labour time updates
102837	Audi A4 Diesel Saloon 35 TDI Sport 4dr S Tronic [Tech Pro] 25	-17%	Parts prices and labour time updates
102745	Audi A4 Saloon 40 TFSI 204 Black Edition 4dr S Tronic [Tech Pack] 25	-17%	Parts prices and labour time updates
102744	Audi A4 Saloon 40 TFSI 204 Black Edition 4dr S Tronic [Tech Pro] 25	-17%	Parts prices and labour time updates
94176	Audi A4 Saloon 40 TFSI 204 Black Edition 4dr S Tronic 25	-17%	Parts prices and labour time updates
102743	Audi A4 Saloon 40 TFSI 204 S Line 4dr S Tronic [Tech Pack] 25	-17%	Parts prices and labour time updates

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102742	Audi A4 Saloon 40 TFSI 204 S Line 4dr S Tronic [Tech Pro] 25	-17%	Parts prices and labour time updates
94169	Audi A4 Saloon 40 TFSI 204 S Line 4dr S Tronic 25	-17%	Parts prices and labour time updates
102740	Audi A4 Saloon 40 TFSI 204 Sport 4dr S Tronic [17" Alloy] 25	-20%	Parts prices and labour time updates
102741	Audi A4 Saloon 40 TFSI 204 Sport 4dr S Tronic [Tech Pack] 25	-20%	Parts prices and labour time updates
102836	Audi A4 Saloon 40 TFSI 204 Sport 4dr S Tronic [Tech Pro] 25	-20%	Parts prices and labour time updates
101784	Audi Q8 E-TRON Estate 250kW 50 Quattro 95kWh Black Ed 5dr At [Tech Pro] 25	-17%	Wear rate updates
101783	Audi Q8 E-TRON Estate 250kW 50 Quattro 95kWh Black Ed 5dr Auto [Tech] 25	-17%	Wear rate updates
101782	Audi Q8 E-TRON Estate 250kW 50 Quattro 95kWh Black Edition 5dr Auto 25	-17%	Wear rate updates
101780	Audi Q8 E-TRON Estate 250kW 50 Quattro 95kWh S Line 5dr Auto [Tech Pack] 25	-17%	Wear rate updates
101781	Audi Q8 E-TRON Estate 250kW 50 Quattro 95kWh S Line 5dr Auto [Tech Pro] 25	-17%	Wear rate updates
101779	Audi Q8 E-TRON Estate 250kW 50 Quattro 95kWh S Line 5dr Auto 25	-17%	Wear rate updates
101778	Audi Q8 E-TRON Estate 250kW 50 Quattro 95kWh Sport 5dr Auto [Tech Pack] 25	-22%	Wear rate updates
103064	Audi Q8 E-TRON Estate 250kW 50 Quattro 95kWh Sport 5dr Auto [Tech Pro] 25	-22%	Wear rate updates
101777	Audi Q8 E-TRON Estate 250kW 50 Quattro 95kWh Sport 5dr Auto 25	-22%	Wear rate updates
101793	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh Black Ed 5dr At [Tech Pro] 25	-21%	Wear rate updates
101792	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh Black Ed 5dr Auto [Tech] 25	-21%	Wear rate updates
101791	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh Black Edition 5dr Auto 25	-21%	Wear rate updates
101790	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh S Line 5dr Auto [Tech Pro] 25	-21%	Wear rate updates
101789	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh S Line 5dr Auto [Tech] 25	-21%	Wear rate updates
101788	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh S Line 5dr Auto 25	-21%	Wear rate updates
101787	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh Sport 5dr Auto [Tech Pack] 25	-24%	Wear rate updates
103066	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh Sport 5dr Auto [Tech Pro] 25	-24%	Wear rate updates
101786	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh Sport 5dr Auto 25	-24%	Wear rate updates
101794	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh Vorsprung 5dr Auto 25	-19%	Wear rate updates
106190	BMW 1 Series Hatchback 120 M Sport 5dr Step Auto [Pro Pack] 24.5	40%	Tyre and wear rate update, service pack correction
106188	BMW 1 Series Hatchback 120 M Sport 5dr Step Auto [Tech+ Pack] 24.5	40%	Tyre and wear rate update, service pack correction
106187	BMW 1 Series Hatchback 120 M Sport 5dr Step Auto [Tech+/Pro Pack] 24.5	40%	Tyre and wear rate update, service pack correction
106189	BMW 1 Series Hatchback 120 M Sport 5dr Step Auto 24.5	40%	Tyre and wear rate update, service pack correction
106185	BMW 1 Series Hatchback 120 Sport 5dr Step Auto [Tech+ Pack] 24.5	37%	Tyre and wear rate update, service pack correction
106186	BMW 1 Series Hatchback 120 Sport 5dr Step Auto 24.5	37%	Tyre and wear rate update, service pack correction
102369	BYD ATTO 3 Hatchback 150kW Comfort 60kWh 5dr Auto 22	-19%	Service interval updates
102370	BYD ATTO 3 Hatchback 150kW Design 60kWh 5dr Auto 22	-19%	Service interval updates
103924	BYD SEAL Saloon 230kW Design 83kWh 4dr Auto 23	-20%	Service interval updates
106079	Citroen E-C3 Electric Hatchback 83kW Plus 44kWh 5dr Auto 25	22%	Wear rate updates
106058	CUPRA Born Electric Hatchback 169kW e-Boost V1 59kWh 5dr Auto 25	46%	Wear rate updates
106059	CUPRA Born Electric Hatchback 169kW e-Boost V2 59kWh 5dr Auto 25	46%	Wear rate updates
106060	CUPRA Born Electric Hatchback 169kW e-Boost V3 59kWh 5dr Auto 25	48%	Wear rate updates
101137	Fiat 500 Electric Hatchback 70kW 24kWh 3dr Auto 24	49%	Wear rate updates
99132	Fiat 500 Electric Hatchback Special Editions 70kW Red 24kWh 3dr Auto 24	43%	Wear rate updates
105539	Ford Mustang Mach-E Estate 197kW Select 72kWh RWD 5dr Auto [Tech+] 24	-17%	Service distance link dropped
105538	Ford Mustang Mach-E Estate 197kW Select 72kWh RWD 5dr Auto 24	-17%	Service distance link dropped
103639	Ford Mustang Mach-E Estate 198kW Select 72kWh RWD 5dr Auto [Tech+] 23.75	-17%	Service distance link dropped
103638	Ford Mustang Mach-E Estate 198kW Select 72kWh RWD 5dr Auto 23.75	-17%	Service distance link dropped
101416	Ford Mustang Mach-E Estate 216kW Premium 91kWh RWD 5dr Auto [Tech+] 24	-17%	Service distance link dropped
101413	Ford Mustang Mach-E Estate 216kW Premium 91kWh RWD 5dr Auto 24	-17%	Service distance link dropped
103605	Ford Tourneo Courier Estate 1.0 EcoBoost Trend 5dr 24.75	25%	Wear rate updates
103606	Ford Tourneo Courier Estate 1.0 EcoBoost Trend 5dr Auto 24.75	25%	Wear rate updates
105424	Lexus NX Estate 350h 2.5 Premium Plus 5dr E-CVT [Pan roof] 25	21%	Tyre size correction and service content update

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By cap hpi

105416	Lexus NX Estate 350h 2.5 Premium Plus 5dr E-CVT [Pan roof] 2WD 25	22%	Tyre size correction and service content update
105423	Lexus NX Estate 350h 2.5 Premium Plus 5dr E-CVT 25	21%	Tyre size correction and service content update
105415	Lexus NX Estate 350h 2.5 Premium Plus 5dr E-CVT 2WD 25	22%	Tyre size correction and service content update
105434	Lexus NX Estate 450h+ 2.5 Premium Plus 5dr E-CVT [Pan roof] 25	19%	Tyre size correction and service content update
100450	Mazda CX-60 Estate 2.5 PHEV Exclusive-Line 5dr Auto 22	16%	Tyre size correction
105886	Mercedes E Class AMG Estate E53 4Matic+ Edition 1 5dr TCT 25	26%	Tyre size correction and wear rate updates
105876	Mercedes E Class Diesel Estate E220d Exclusive Premium 5dr 9G-Tronic 25	-27%	Tyre size correction and wear rate updates
100511	Renault Captur Hatchback 1.6 E-Tech full hybrid 145 Engineered 5dr Auto 22	28%	Service content updates
105585	Renault Captur Hatchback 1.6 E-Tech Full Hybrid 145 Esprit Alpine 5dr Auto 25	25%	Service content updates
100146	Renault Captur Hatchback 1.6 E-Tech full hybrid 145 Evolution 5dr Auto 22	30%	Service content updates
105586	Renault Captur Hatchback 1.6 E-Tech Full Hybrid 145 Evolution 5dr Auto 25	29%	Service content updates
100149	Renault Captur Hatchback 1.6 E-Tech full hybrid 145 Techno 5dr Auto 22	28%	Service content updates
105588	Renault Captur Hatchback 1.6 E-Tech Full Hybrid 145 Techno 5dr Auto 25	27%	Service content updates
101238	Renault Captur Hatchback 1.6 E-Tech hybrid 145 Engineered BOSE Edn 5dr Auto 22	30%	Service content updates
100150	Renault Captur Hatchback 1.6 E-Tech Plug-in hybrid 160 Techno 5dr Auto 22	29%	Service content updates
106161	Skoda Enyaq Estate 125kW 50 55kWh 5dr Auto [Suite] 25	53%	Wear rate updates
106160	Skoda Enyaq Estate 125kW 50 55kWh 5dr Auto 25	53%	Wear rate updates
106158	Skoda Enyaq Estate 125kW 50 Edition 55kWh 5dr Auto [Advanced] 25	53%	Wear rate updates
106157	Skoda Enyaq Estate 125kW 50 Edition 55kWh 5dr Auto [Maxx] 25	53%	Wear rate updates
106159	Skoda Enyaq Estate 125kW 50 Edition 55kWh 5dr Auto [Suite/Advanced] 25	53%	Wear rate updates
106154	Skoda Enyaq Estate 125kW 50 Edition 55kWh 5dr Auto [Suite/Maxx] 25	53%	Wear rate updates
106155	Skoda Enyaq Estate 125kW 50 Edition 55kWh 5dr Auto [Suite] 25	53%	Wear rate updates
106156	Skoda Enyaq Estate 125kW 50 Edition 55kWh 5dr Auto 25	53%	Wear rate updates
105568	Toyota GR Yaris Hatchback 1.6T 3dr Auto AWD 24	16%	Service interval updates
105567	Toyota GR Yaris Hatchback 1.6T 3dr AWD 24	38%	Service interval updates
105569	Toyota GR Yaris Hatchback Special Editions 1.6T Ogier 3dr AWD 24	37%	Service interval updates
105570	Toyota GR Yaris Hatchback Special Editions 1.6T Rovanner 3dr AWD 24	37%	Service interval updates
104689	Volkswagen ID.4 Estate 125kW Match Pure 52kWh 5dr Auto 25	37%	Wear rate updates
104691	Volkswagen ID.4 Estate 210kW 4MOTION Match Pro 77kWh 5dr Auto 25	41%	Wear rate updates
104295	Volkswagen ID.4 Estate 250kW 4MOTION GTX 77kWh 5dr Auto 25	16%	Wear rate updates
103402	Volvo EX30 Estate 200kW Single Motor Plus 51kWh 5dr Auto 25	17%	Wear rate updates
103403	Volvo EX30 Estate 200kW SM Extended Range Plus 69kWh 5dr Auto 25	-29%	Wear rate updates
103405	Volvo EX30 Estate 200kW SM Extended Range Ultra 69kWh 5dr Auto 25	-29%	Wear rate updates

## VAT

VAT is excluded from all calculations.

## Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

## The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

# Car SMR editorial

By cap hpi

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

## The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel