

July 2024

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 97.4% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ALFA ROMEO GIULIA SALOON SPECIAL EDITION
ALFA ROMEO JUNIOR ELECTRIC HATCHBACK
ALFA ROMEO STELVIO ESTATE SPECIAL EDITION
AUDI A5 DIESEL SPORTBACK
AUDI E-TRON GT SALOON
AUDI Q6 E-TRON ESTATE
AUDI Q6 E-TRON ESTATE SPECIAL EDITIONS
AUDI RS 4 AVANT SPECIAL EDITION
AUDI RS 5 SPORTBACK SPECIAL EDITION
BENTLEY CONTINENTAL GTC CONVERTIBLE SPEC EDS
BMW 1 SERIES HATCHBACK
BMW 3 SERIES SALOON
BMW 3 SERIES TOURING
BMW 5 SERIES TOURING
BMW I4 GRAN COUPE
BMW M3 SALOON
BMW M3 TOURING
BMW M4 COUPE
CITROEN AMI COUPE
CITROEN C3 HATCHBACK
CITROEN E-C3 ELECTRIC HATCHBACK
CUPRA BORN ELECTRIC HATCHBACK
CUPRA BORN ELECTRIC HATCHBACK SPECIAL EDITION

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CUPRA LEON ESTATE
CUPRA LEON ESTATE SPECIAL EDITIONS
CUPRA LEON HATCHBACK
CUPRA LEON HATCHBACK SPECIAL EDITIONS
DACIA DUSTER ESTATE
DACIA SPRING HATCHBACK
DS DS 4 DIESEL HATCHBACK
DS DS 4 HATCHBACK
FIAT 600 HATCHBACK
FORD GRAND TOURNEO CONNECT ESTATE
FORD TOURNEO CONNECT ESTATE
HYUNDAI I30 HATCHBACK
HYUNDAI I30 TOURER
HYUNDAI IONIQ 5 ELECTRIC HATCHBACK
KIA PICANTO HATCHBACK SPECIAL EDITION
KIA SPORTAGE ESTATE SPECIAL EDITIONS
KIA STONIC ESTATE SPECIAL EDITION
LAND ROVER DEFENDER DIESEL ESTATE
LAND ROVER DEFENDER ESTATE
LAND ROVER DEFENDER ESTATE SPECIAL EDITIONS
LAND ROVER DISCOVERY DIESEL SW
LAND ROVER DISCOVERY SW SPECIAL EDITIONS
LEXUS LC CONVERTIBLE
LEXUS RZ ELECTRIC ESTATE
MASERATI GRANCABRIO ELECTRIC CONVERTIBLE
MASERATI GRANTURISMO COUPE
MASERATI GRANTURISMO ELECTRIC COUPE
MAXUS MIFA 7 ESTATE
MERCEDES-BENZ AMG GT COUPE
MERCEDES-BENZ C CLASS AMG ESTATE
MERCEDES-BENZ C CLASS AMG SALOON
MERCEDES-BENZ C CLASS DIESEL ESTATE
MERCEDES-BENZ C CLASS DIESEL SALOON
MERCEDES-BENZ C CLASS ESTATE
MERCEDES-BENZ C CLASS SALOON
MERCEDES-BENZ CLE COUPE
MERCEDES-BENZ E CLASS AMG ESTATE
MERCEDES-BENZ E CLASS AMG SALOON
MERCEDES-BENZ E CLASS DIESEL ESTATE
MERCEDES-BENZ E CLASS DIESEL SALOON
MERCEDES-BENZ E CLASS ESTATE
MERCEDES-BENZ E CLASS SALOON
MERCEDES-BENZ EQE AMG SALOON
MERCEDES-BENZ EQE SALOON
MERCEDES-BENZ EQS ESTATE
MERCEDES-BENZ EQS SALOON
MERCEDES-BENZ EQV ESTATE
MERCEDES-BENZ G CLASS STATION WAGON SPECIAL EDITIONS

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MERCEDES-BENZ GLC AMG COUPE
MERCEDES-BENZ GLC AMG COUPE SPECIAL EDITION
MERCEDES-BENZ GLC AMG ESTATE
MERCEDES-BENZ GLC COUPE
MERCEDES-BENZ GLC DIESEL COUPE
MERCEDES-BENZ GLC DIESEL ESTATE
MERCEDES-BENZ GLC ESTATE
MERCEDES-BENZ GLE COUPE
MERCEDES-BENZ GLE DIESEL COUPE
MERCEDES-BENZ GLE DIESEL ESTATE
MERCEDES-BENZ GLE ESTATE
MERCEDES-BENZ GLS ESTATE
MERCEDES-BENZ S CLASS SALOON
MERCEDES-BENZ SL AMG CONVERTIBLE
MINI ACEMAN ELECTRIC HATCHBACK
NISSAN X-TRAIL STATION WAGON
OMODA 5 ELECTRIC ESTATE
OMODA 5 ESTATE
PEUGEOT 3008 ESTATE
PEUGEOT 5008 ESTATE
PEUGEOT E-5008 ELECTRIC ESTATE
POLESTAR 3 ESTATE
PORSCHE 911 [992] CARRERA 4 CABRIOLET
PORSCHE 911 [992] CARRERA 4 COUPE
PORSCHE 911 [992] CARRERA CABRIOLET
PORSCHE 911 [992] CARRERA COUPE
PORSCHE 911 [992] TARGA 4
PORSCHE CAYENNE COUPE
PORSCHE CAYENNE ESTATE
RENAULT RAFALE ESTATE
RENAULT SYMBIOZ ESTATE
SKODA ENYAQ ESTATE
SKODA KODIAQ ESTATE
SKODA OCTAVIA DIESEL ESTATE
SKODA OCTAVIA DIESEL HATCHBACK
SKODA SUPERB ESTATE
SKODA SUPERB HATCHBACK
TESLA MODEL 3 SALOON
TOYOTA BZ4X ELECTRIC HATCHBACK
TOYOTA LAND CRUISER DIESEL SW
TOYOTA LAND CRUISER SW SPECIAL EDITIONS
TOYOTA YARIS HATCHBACK
VAUXHALL ASTRA ELECTRIC HATCHBACK
VAUXHALL ASTRA ELECTRIC SPORTS TOURER
VAUXHALL MOKKA HATCHBACK
VAUXHALL MOKKA HATCHBACK SPECIAL EDITIONS
VOLKSWAGEN GOLF DIESEL ESTATE
VOLKSWAGEN GOLF DIESEL HATCHBACK

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- VOLKSWAGEN GOLF HATCHBACK
- VOLKSWAGEN ID.3 HATCHBACK
- VOLKSWAGEN ID.5 COUPE
- VOLKSWAGEN POLO HATCHBACK
- VOLKSWAGEN TAIGO HATCHBACK
- VOLKSWAGEN T-ROC HATCHBACK

Budget changes

The overall average budget change at 36/60 is -£0.53.
The following models see the largest changes (more than +/- 17%):

CAPID	Description	Approximate Change	Reason
104049	BMW iX1 Electric Estate 150kW eDrive20 M Sport 65kWh 5dr Auto [Tech/Pro] 24.5	21%	Tyre price update
104050	BMW iX1 Electric Estate 150kW eDrive20 M Sport 65kWh 5dr Auto Tech/Pro/22 24.5	21%	Tyre price update
104036	BMW iX1 Electric Estate 230kW xDrive30 M Sport 65kWh 5dr Auto [Tech/Pro] 24.5	24%	Tyre price update
104037	BMW iX1 Electric Estate 230kW xDrive30 M Sport 65kWh 5dr Auto Tech/Pro/22 24.5	24%	Tyre price update
104343	BMW ix2 Electric Hatchback 150kW eDrive20 M Sport 65kWh 5dr Auto [22kWCh] 24.5	22%	Tyre price update
104346	BMW ix2 Electric Hatchback 150kW eDrive20 M Sport 65kWh 5dr Auto [Tech/Pro] 24.5	22%	Tyre price update
104345	BMW ix2 Electric Hatchback 150kW eDrive20 M Sport 65kWh 5dr Auto [Tech+/22kW] 24.5	22%	Tyre price update
104344	BMW ix2 Electric Hatchback 150kW eDrive20 M Sport 65kWh 5dr Auto [Tech+] 24.5	22%	Tyre price update
104342	BMW ix2 Electric Hatchback 150kW eDrive20 M Sport 65kWh 5dr Auto 24.5	22%	Tyre price update
104347	BMW ix2 Electric Hatchback 150kW eDrive20 M Sport 65kWh 5dr Auto Tech/Pro/22 24.5	22%	Tyre price update
104349	BMW ix2 Electric Hatchback 230kW xDrive30 M Sport 65kWh 5dr Auto [22kWCh] 24.5	24%	Tyre price update
104352	BMW ix2 Electric Hatchback 230kW xDrive30 M Sport 65kWh 5dr Auto [Tech/Pro] 24.5	24%	Tyre price update
104351	BMW ix2 Electric Hatchback 230kW xDrive30 M Sport 65kWh 5dr Auto [Tech+/22kW] 24.5	24%	Tyre price update
104350	BMW ix2 Electric Hatchback 230kW xDrive30 M Sport 65kWh 5dr Auto [Tech+] 24.5	24%	Tyre price update
104348	BMW ix2 Electric Hatchback 230kW xDrive30 M Sport 65kWh 5dr Auto 24.5	24%	Tyre price update
104353	BMW ix2 Electric Hatchback 230kW xDrive30 M Sport 65kWh 5dr Auto Tech/Pro/22 24.5	24%	Tyre price update
101137	Fiat 500 Electric Hatchback 70kW 24kWh 3dr Auto 24	-32%	Wear rate updates
99132	Fiat 500 Electric Hatchback Special Editions 70kW Red 24kWh 3dr Auto 24	-29%	Wear rate updates
104982	Fiat 600 Hatchback 1.2 Hybrid 48V 5dr eDCT-6 24	-20%	Service data updates
104983	Fiat 600 Hatchback 1.2 Hybrid 48V La Prima 5dr eDCT-6 24	-18%	Service data updates
99005	Ford Focus Estate 2.3 EcoBoost ST 5dr 24.5	-17%	Service data updates
101677	Ford Focus Hatchback 2.3 EcoBoost ST [Track Pack] 5dr 24.5	-17%	Service data updates
98962	Ford Focus Hatchback 2.3 EcoBoost ST 5dr 24.5	-17%	Service data updates
104963	Ford Focus Hatchback Special Editions 2.3 EcoBoost ST Edition 5dr 24.5	-17%	Service data updates
105434	Lexus NX Estate 450h+ 2.5 Premium Plus 5dr E-CVT [Pan roof] 25	-17%	Tyre size correction
104987	Maserati GranTurismo Electric Coupe 560kW Folgore 92kWh 2dr Auto 25	36%	SMR updates
103920	Maserati GRECALE Electric Estate 410kW Folgore 105kWh 5dr Auto 25	-22%	SMR updates
103057	Porsche Cayenne Coupe S 5dr Tiptronic S [5 Seat] 25	20%	Service data updates
103056	Porsche Cayenne Coupe S 5dr Tiptronic S 25	20%	Service data updates
104235	Tesla Model 3 Saloon Long Range AWD 4dr Auto 24	-21%	Tyre size correction
104789	Toyota Proace City Verso Electric Estate 100kW Family Long 50kWh 5dr Auto 23	29%	Wear rate updates
104788	Toyota Proace City Verso Electric Estate 100kW Family Short 50kWh 5dr Auto 23	29%	Wear rate updates
104787	Toyota Proace City Verso Electric Estate 100kW Shuttle Long 50kWh 5dr Auto 23	29%	Wear rate updates

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104786	Toyota Proace City Verso Electric Estate 100kW Shuttle Short 50kWh 5dr Auto 23	29%	Wear rate updates
104564	Toyota Proace Verso Electric Estate 100kW Shuttle Long 50kWh 5dr Auto 23	41%	Wear rate updates
104563	Toyota Proace Verso Electric Estate 100kW Shuttle Medium 50kWh 5dr Auto 23	41%	Wear rate updates
103403	Volvo EX30 Estate 200kW SM Extended Range Plus 69kWh 5dr Auto 24	32%	Tyre price and wear rate updates
103404	Volvo EX30 Estate 315kW Twin Motor Performance Plus 69kWh 5dr Auto 24	32%	Tyre price and wear rate updates

VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

- All values are standard average discounted rate by Manufacturer.
- Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.
- No manufacturer goodwill payments are included in the data.
- All costs are original parts price (manufacturers/franchise dealers).
- Vehicle usage is set at medium and assumes on road use only.
- Replacement tyres are assumed to be premium brand.
- Mortality rates are average for standard use.
- Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

- Additional warranty costs.
- Relief vehicles
- Accident management costs
- Road fund license
- Insurance costs
- Costs of finance
- Fuel