

Car SMR editorial

By cap hpi

April 2024

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 98.8% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

AUDI A1 SPORTBACK
MERCEDES-BENZ EQB ESTATE
ABARTH 695 HATCHBACK SPECIAL EDITION
AUDI Q7 ESTATE
AUDI Q7 DIESEL ESTATE
AUDI Q7 ESTATE SPECIAL EDITION
BMW I5 SALOON
BMW I5 TOURING
CITROEN C4 HATCHBACK
CITROEN E-C4 ELECTRIC HATCHBACK
CITROEN C4 X SALOON
CITROEN E-C4 X ELECTRIC SALOON
FIAT 500C CONVERTIBLE SPECIAL EDITIONS
FIAT 600 HATCHBACK
HYUNDAI BAYON HATCHBACK
HYUNDAI TUCSON ESTATE
HYUNDAI SANTA FE ESTATE
JEEP RENEGADE HATCHBACK
MASERATI GRECALE ESTATE SPECIAL EDITION
MERCEDES-BENZ S CLASS SALOON SPECIAL EDITION
MINI COOPER HATCHBACK
NISSAN JUKE HATCHBACK
POLESTAR 2 FASTBACK SPECIAL EDITION

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PORSCHE TAYCAN SALOON
PORSCHE TAYCAN CROSS TURISMO
PORSCHE TAYCAN SPORT TURISMO
PORSCHE PANAMERA HATCHBACK
SKODA KAROQ ESTATE
SKODA SUPERB ESTATE
SKODA SUPERB DIESEL ESTATE
TOYOTA PRIUS HATCHBACK

Budget changes

The overall average budget change at 36/60 is +£19.22.
The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
102851	Audi Q4 E-TRON Estate 150kW 40 82kWh Black Edition 5dr Auto [Tech Pack] 24	37%	Wear rate updates
102852	Audi Q4 E-TRON Estate 150kW 40 82kWh Black Edition 5dr Auto [Tech Pro] 24	37%	Wear rate updates
102850	Audi Q4 E-TRON Estate 150kW 40 82kWh Black Edition 5dr Auto 24	37%	Wear rate updates
102845	Audi Q4 E-TRON Estate 150kW 40 82kWh S Line 5dr Auto [Leather/Tech Pack] 24	32%	Wear rate updates
102846	Audi Q4 E-TRON Estate 150kW 40 82kWh S Line 5dr Auto [Leather/Tech Pro] 24	32%	Wear rate updates
102844	Audi Q4 E-TRON Estate 150kW 40 82kWh S Line 5dr Auto [Leather] 24	32%	Wear rate updates
102865	Audi Q4 E-TRON Sportback 150kW 40 82kWh Black Edition 5dr Auto [Tech Pack] 24	37%	Wear rate updates
102866	Audi Q4 E-TRON Sportback 150kW 40 82kWh Black Edition 5dr Auto [Tech Pro] 24	37%	Wear rate updates
102864	Audi Q4 E-TRON Sportback 150kW 40 82kWh Black Edition 5dr Auto 24	37%	Wear rate updates
102859	Audi Q4 E-TRON Sportback 150kW 40 82kWh S Line 5dr Auto [Leather/Tech Pack] 24	32%	Wear rate updates
102860	Audi Q4 E-TRON Sportback 150kW 40 82kWh S Line 5dr Auto [Leather/Tech Pro] 24	32%	Wear rate updates
102858	Audi Q4 E-TRON Sportback 150kW 40 82kWh S Line 5dr Auto [Leather] 24	32%	Wear rate updates
99438	CUPRA Born Electric Hatchback 110kW V1 45kWh 5dr Auto 22	45%	Wear rate updates
104382	CUPRA Born Electric Hatchback 169kW e-Boost V1 58kWh 5dr Auto 24	46%	Wear rate updates
99441	CUPRA Born Electric Hatchback 169kW e-Boost V2 58kWh 5dr Auto 24	46%	Wear rate updates
99444	CUPRA Born Electric Hatchback 169kW e-Boost V3 58kWh 5dr Auto 24	47%	Wear rate updates
99445	CUPRA Born Electric Hatchback 169kW e-Boost V3 77kWh 5dr Auto 24	47%	Wear rate updates
104063	MINI Countryman Electric Hatchback 230kW SE Classic [Level 2] ALL4 66kWh 5dr Auto 24	24%	Service pack price corr. & tyre wear updates
104062	MINI Countryman Electric Hatchback 230kW SE Classic ALL4 66kWh 5dr Auto 24	24%	Service pack price corr. & tyre wear updates
104077	MINI Countryman Electric Hatchback 230kW SE Exclusive [Level 2] ALL4 66kWh 5dr Auto 24	25%	Service pack price corr. & tyre wear updates
104078	MINI Countryman Electric Hatchback 230kW SE Exclusive [Level 3] ALL4 66kWh 5dr Auto 24	25%	Service pack price corr. & tyre wear updates
104076	MINI Countryman Electric Hatchback 230kW SE Exclusive ALL4 66kWh 5dr Auto 24	25%	Service pack price corr. & tyre wear updates
104091	MINI Countryman Electric Hatchback 230kW SE Sport [Level 2] ALL4 66kWh 5dr Auto 24	25%	Service pack price corr. & tyre wear updates
104092	MINI Countryman Electric Hatchback 230kW SE Sport [Level 3] ALL4 66kWh 5dr Auto 24	25%	Service pack price corr. & tyre wear updates
104090	MINI Countryman Electric Hatchback 230kW SE Sport ALL4 66kWh 5dr Auto 24	25%	Service pack price corr. & tyre wear updates
103632	Porsche Taycan Saloon 500kW Turbo 93kWh 4dr Auto [75 years/22kW/5 Seat] 24	-37%	Wear rate updates
103631	Porsche Taycan Saloon 500kW Turbo 93kWh 4dr Auto [75 years/5 Seat] 24	-37%	Wear rate updates
104195	Skoda Enyaq Estate 132kW 60 62kWh 5dr Auto [ecoSuite] 24	47%	Wear rate updates
104193	Skoda Enyaq Estate 132kW 60 62kWh 5dr Auto [Lounge] 24	47%	Wear rate updates
104194	Skoda Enyaq Estate 132kW 60 62kWh 5dr Auto [Suite] 24	47%	Wear rate updates
104174	Skoda Enyaq Estate 132kW 60 62kWh 5dr Auto 24	47%	Wear rate updates
104176	Skoda Enyaq Estate 132kW 60 Edition 62kWh 5dr Auto [Advanced] 24	47%	Wear rate updates
104208	Skoda Enyaq Estate 132kW 60 Edition 62kWh 5dr Auto [ecoSuite/Maxx] 24	47%	Wear rate updates

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104206	Skoda Enyaq Estate 132kW 60 Edition 62kWh 5dr Auto [ecoSuite] 24	47%	Wear rate updates
104201	Skoda Enyaq Estate 132kW 60 Edition 62kWh 5dr Auto [Lounge/Advanced] 24	47%	Wear rate updates
104202	Skoda Enyaq Estate 132kW 60 Edition 62kWh 5dr Auto [Lounge/Maxx] 24	47%	Wear rate updates
104200	Skoda Enyaq Estate 132kW 60 Edition 62kWh 5dr Auto [Lounge] 24	47%	Wear rate updates
104177	Skoda Enyaq Estate 132kW 60 Edition 62kWh 5dr Auto [Maxx] 24	47%	Wear rate updates
104204	Skoda Enyaq Estate 132kW 60 Edition 62kWh 5dr Auto [Suite/Advanced] 24	47%	Wear rate updates
104205	Skoda Enyaq Estate 132kW 60 Edition 62kWh 5dr Auto [Suite/Maxx] 24	47%	Wear rate updates
104203	Skoda Enyaq Estate 132kW 60 Edition 62kWh 5dr Auto [Suite] 24	47%	Wear rate updates
104175	Skoda Enyaq Estate 132kW 60 Edition 62kWh 5dr Auto 24	47%	Wear rate updates
104207	Skoda Enyaq Estate 132kW 60 Edition 62kWh 5dr Auto ecoSuite/Advanced 24	47%	Wear rate updates
96384	Skoda Enyaq IV Estate 132kW 60 ecoSuite 62kWh 5dr Auto 22	46%	Wear rate updates
97960	Skoda Enyaq IV Estate 132kW 60 Lodge 62kWh 5dr Auto [120kW] 22	46%	Wear rate updates
96381	Skoda Enyaq IV Estate 132kW 60 Lodge 62kWh 5dr Auto 22	46%	Wear rate updates
96380	Skoda Enyaq IV Estate 132kW 60 Loft 62kWh 5dr Auto 22	46%	Wear rate updates
96382	Skoda Enyaq IV Estate 132kW 60 Lounge 62kWh 5dr Auto 22	46%	Wear rate updates
96383	Skoda Enyaq IV Estate 132kW 60 Suite 62kWh 5dr Auto 22	46%	Wear rate updates
104564	Toyota Proace Verso Electric Estate 100kW Shuttle Long 50kWh 5dr Auto 23	-27%	Wear rate updates
104563	Toyota Proace Verso Electric Estate 100kW Shuttle Medium 50kWh 5dr Auto 23	-27%	Wear rate updates
101089	Volkswagen ID.4 Estate 109kW Life Ed Pure 52kWh 5dr Auto [110kW Ch] 24	41%	Tyre speed rating and wear rate updates
101090	Volkswagen ID.4 Estate 109kW Style Ed Pure 52kWh 5dr Auto [110kW Ch] 24	41%	Tyre speed rating and wear rate updates
101088	Volkswagen ID.4 Estate 125kW Life Ed Pure Perf 52kWh 5dr Auto [110kW Ch] 24	41%	Tyre speed rating and wear rate updates
104689	Volkswagen ID.4 Estate 125kW Match Pure 52kWh 5dr Auto 24	41%	Tyre speed rating and wear rate updates
101092	Volkswagen ID.4 Estate 125kW Style Ed Pure Perf 52kWh 5dr Auto [110kW Ch] 24	41%	Tyre speed rating and wear rate updates
101091	Volkswagen ID.4 Estate 128kW Life Ed Pro 77kWh 5dr Auto [125kW Ch] 24	45%	Tyre speed rating and wear rate updates
101093	Volkswagen ID.4 Estate 128kW Style Ed Pro 77kWh 5dr Auto [125kW Ch] 24	45%	Tyre speed rating and wear rate updates
101094	Volkswagen ID.4 Estate 150kW Life Ed Pro Perform 77kWh 5dr Auto [125kW Ch] 24	45%	Tyre speed rating and wear rate updates
101095	Volkswagen ID.4 Estate 150kW Style Ed Pro Perform 77kWh 5dr Auto 125kW Ch 24	45%	Tyre speed rating and wear rate updates
100727	Volkswagen ID.5 Coupe 128kW Style Pro 77kWh 5dr Auto 24	45%	Tyre speed rating and wear rate updates
99734	Volkswagen ID.5 Coupe 128kW Tech Pro 77kWh 5dr Auto 24	45%	Tyre speed rating and wear rate updates
100728	Volkswagen ID.5 Coupe 150kW Style Pro Performance 77kWh 5dr Auto 24	45%	Tyre speed rating and wear rate updates
99736	Volkswagen ID.5 Coupe 150kW Tech Pro Performance 77kWh 5dr Auto 24	45%	Tyre speed rating and wear rate updates

VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

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The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel