

March 2024

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 95.8% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ALPINE A110 COUPE SPECIAL EDITION
AUDI A1 SPORTBACK
BMW iX2 ELECTRIC HATCHBACK
BMW M4 CONVERTIBLE
BMW M4 COUPE
BMW XM ESTATE
BMW Z4 ROADSTER
DS DS 7 DIESEL HATCHBACK
DS DS 7 HATCHBACK
FORD GRAND TOURNEO CONNECT DIESEL ESTATE
FORD GRAND TOURNEO CONNECT ESTATE
FORD PUMA HATCHBACK
FORD TRANSIT CUSTOM DIESEL ESTATE
HYUNDAI I10 HATCHBACK
JEEP AVENGER HATCHBACK
JEEP COMPASS SW
KGM KORANDO E-MOTION ELECTRIC ESTATE
KIA NIRO EV ESTATE
KIA STONIC ESTATE
LAND ROVER RANGE ROVER ESTATE SPECIAL EDITION
MERCEDES-BENZ CLE CABRIOLET
MERCEDES-BENZ CLE COUPE
MERCEDES-BENZ CLE DIESEL CABRIOLET
MERCEDES-BENZ E CLASS DIESEL ESTATE
MERCEDES-BENZ EQA HATCHBACK
MERCEDES-BENZ EQB ESTATE
MERCEDES-BENZ EQE SALOON SPECIAL EDITION
MERCEDES-BENZ EQS ESTATE
MERCEDES-BENZ EQS SALOON
MERCEDES-BENZ GLC AMG COUPE
MERCEDES-BENZ V CLASS DIESEL ESTATE
MINI COUNTRYMAN HATCHBACK
NISSAN LEAF HATCHBACK

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PEUGEOT E-RIFTER ELECTRIC ESTATE
PEUGEOT E-TRAVELLER ELECTRIC ESTATE
POLESTAR 3 ESTATE
PORSCHE MACAN ELECTRIC ESTATE
RENAULT RAFALE ESTATE
TOYOTA YARIS CROSS ESTATE
VAUXHALL COMBO LIFE ELECTRIC ESTATE
VAUXHALL CORSA ELECTRIC HATCHBACK
VAUXHALL VIVARO LIFE ELECTRIC ESTATE
VOLKSWAGEN CADDY CALIFORNIA DIESEL ESTATE
VOLKSWAGEN CADDY CALIFORNIA ESTATE
VOLKSWAGEN CADDY CALIFORNIA MAXI DIESEL ESTATE
VOLKSWAGEN CADDY CALIFORNIA MAXI ESTATE
VOLKSWAGEN TAIGO HATCHBACK SPECIAL EDITIONS
VOLKSWAGEN T-ROC HATCHBACK SPECIAL EDITIONS
VOLVO XC40 ESTATE

Budget changes

The overall average budget change at 36/60 is +£31.80.

The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
102212	Alfa Romeo Giulia Saloon 2.0 Turbo Sprint 4dr Auto 24	22%	Oil and oil filter changes
104277	BMW 5 Series Saloon 550e xDrive M Sport 4dr Auto [Comfort Plus] 24.25	21%	Service pack updates
104282	BMW 5 Series Saloon 550e xDrive M Sport 4dr Auto [Tech Plus] 24.25	21%	Service pack updates
104285	BMW 5 Series Saloon 550e xDrive M Sport 4dr Auto [Tech+/Comfort+] 24.25	21%	Service pack updates
104259	BMW 5 Series Saloon 550e xDrive M Sport 4dr Auto 24.25	21%	Service pack updates
101542	BMW 7 Series Saloon 750e xDrive Excellence 4dr Auto [Executive Pack] 24.25	43%	Service pack updates
101541	BMW 7 Series Saloon 750e xDrive Excellence 4dr Auto 24.25	43%	Service pack updates
101544	BMW 7 Series Saloon 750e xDrive M Sport 4dr Auto [Executive Pack] 24.25	36%	Service pack updates
101545	BMW 7 Series Saloon 750e xDrive M Sport 4dr Auto [Ultimate Pack] 24.25	36%	Service pack updates
101543	BMW 7 Series Saloon 750e xDrive M Sport 4dr Auto 24.25	36%	Service pack updates
101547	BMW 7 Series Saloon M760e xDrive 4dr Auto [Executive Pack] 24.25	35%	Service pack updates
101548	BMW 7 Series Saloon M760e xDrive 4dr Auto [Ultimate Pack] 24.25	35%	Service pack updates
101546	BMW 7 Series Saloon M760e xDrive 4dr Auto 24.25	35%	Service pack updates
103393	BMW i7 Saloon 335kW eDrive50 Excellence 105.7kWh 4dr Auto [Exec] 24.25	24%	Service pack updates
103392	BMW i7 Saloon 335kW eDrive50 Excellence 105.7kWh 4dr Auto 24.25	24%	Service pack updates
100725	BMW i7 Saloon 400kW xDrive60 Excellence 105.7kWh 4dr Auto [Exec] 24.25	29%	Service pack updates
100703	BMW i7 Saloon 400kW xDrive60 Excellence 105.7kWh 4dr Auto 24.25	29%	Service pack updates
101032	BMW i7 Saloon 400kW xDrive60 Excellence Pro 105.7kWh 4dr Auto 24.25	23%	Service pack updates
100726	BMW i7 Saloon 400kW xDrive60 M Sport 105.7kWh 4dr Auto [Exec] 24.25	23%	Service pack updates
100702	BMW i7 Saloon 400kW xDrive60 M Sport 105.7kWh 4dr Auto [Ulti Pk] 24.25	23%	Service pack updates
100701	BMW i7 Saloon 400kW xDrive60 M Sport 105.7kWh 4dr Auto 24.25	23%	Service pack updates
101033	BMW i7 Saloon 400kW xDrive60 M Sport Pro 105.7kWh 4dr Auto 24.25	23%	Service pack updates
103226	BMW i7 Saloon 485kW M70 xDrive 105.7kWh 4dr Auto [Executive] 24.25	23%	Service pack updates
103227	BMW i7 Saloon 485kW M70 xDrive 105.7kWh 4dr Auto [Ultimate Pack] 24.25	23%	Service pack updates
103225	BMW i7 Saloon 485kW M70 xDrive 105.7kWh 4dr Auto 24.25	23%	Service pack updates
104424	Ford Kuga Estate 2.5 PHEV Active 5dr CVT 24.5	29%	Wear rate updates
104417	Ford Kuga Estate 2.5 PHEV ST-Line 5dr CVT 24.5	29%	Wear rate updates
104421	Ford Kuga Estate 2.5 PHEV ST-Line X 5dr CVT 24.5	31%	Wear rate updates
104414	Ford Kuga Estate 2.5 PHEV Titanium 5dr CVT 24.5	27%	Wear rate updates
103184	Honda E NY1 Hatchback 150kW Advance 69kWh 5dr Auto 24	20%	Free service removal

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103183	Honda E NY1 Hatchback 150kW Elegance 69kWh 5dr Auto 24	20%	Free service removal
103620	Skoda Fabia Hatchback 1.5 TSI 150 Colour Edition 5dr DSG 24	-33%	Service interval correction
100037	Skoda Fabia Hatchback 1.5 TSI 150 Monte Carlo 5dr DSG 24	-31%	Service interval correction
103619	Skoda Fabia Hatchback 1.5 TSI 150 SE L 5dr DSG 24	-33%	Service interval correction
104454	Volkswagen Tiguan Estate 1.5 TSI 272 eHybrid R-Line 5dr DSG 24	28%	Tyre size correction
104453	Volkswagen Tiguan Estate 1.5 TSI eHybrid R-Line 5dr DSG 24	28%	Tyre size correction

VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel