

December 2023

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 99.3% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ABARTH 500 ELECTRIC CABRIO 2023
ABARTH 500 ELECTRIC CABRIO SPECIAL EDITION 2023
ABARTH 500 ELECTRIC HATCHBACK 2023
ABARTH 500 ELECTRIC HATCHBACK SPECIAL EDITION 2023
ASTON MARTIN DB12 CONVERTIBLE 2023
ASTON MARTIN DB12 COUPE 2023
AUDI A6 AVANT 2023
AUDI A6 DIESEL AVANT 2023
AUDI A6 DIESEL SALOON 2023
AUDI A6 SALOON 2023
AUDI A7 DIESEL SPORTBACK 2023
AUDI A7 SPORTBACK 2023
AUDI Q8 DIESEL ESTATE 2023
AUDI Q8 ESTATE 2023
AUDI Q8 ESTATE SPECIAL EDITIONS 2023
BENTLEY CONTINENTAL GT COUPE SPEC EDS 2023
BENTLEY CONTINENTAL GTC CONVERTIBLE SPEC EDS 2023
BMW 5 SERIES SALOON 2023
BMW I5 SALOON 2023
BMW iX2 ELECTRIC HATCHBACK 2023
BMW X2 HATCHBACK 2023
BMW X5 DIESEL ESTATE 2023
BMW X5 ESTATE 2023
BMW X5 M ESTATE 2023
BMW X6 DIESEL ESTATE 2023
BMW X6 ESTATE 2023
BMW X6 M ESTATE 2023
BMW XM ESTATE SPECIAL EDITIONS 2023
BYD ATTO 3 HATCHBACK 2023
BYD DOLPHIN HATCHBACK 2023
BYD SEAL SALOON 2023

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CITROEN AMI COUPE SPECIAL EDITION 2023
CITROEN C4 X DIESEL SALOON 2023
CITROEN C4 X SALOON 2023
DS DS 3 ELECTRIC HATCHBACK SPECIAL EDITION 2023
DS DS 3 HATCHBACK SPECIAL EDITION 2023
DS DS 4 HATCHBACK SPECIAL EDITION 2023
DS DS 9 SALOON SPECIAL EDITION 2023
FIAT 600e ELECTRIC HATCHBACK 2023
FISKER OCEAN ESTATE 2023
FISKER OCEAN ESTATE SPECIAL EDITION 2023
FORD TOURNEO COURIER ESTATE 2023
HONDA CR-V ESTATE 2023
HONDA E NY1 HATCHBACK 2023
HONDA JAZZ HATCHBACK 2023
HONDA ZR-V ESTATE 2023
HYUNDAI I10 HATCHBACK 2023
HYUNDAI I20 HATCHBACK 2023
HYUNDAI IONIQ 5 N ELECTRIC HATCHBACK 2023
HYUNDAI KONA ELECTRIC HATCHBACK 2023
HYUNDAI KONA HATCHBACK 2023
JAGUAR I-PACE ESTATE 2023
JEEP AVENGER ELECTRIC HATCHBACK 2023
JEEP AVENGER HATCHBACK 2023
JEEP AVENGER HATCHBACK SPECIAL EDITION 2023
JEEP COMPASS SW SPECIAL EDITION 2023
JEEP WRANGLER HARD TOP 2023
KIA EV9 ELECTRIC ESTATE 2023
KIA SORENTO DIESEL SW SPECIAL EDITIONS 2023
KIA SORENTO SW SPECIAL EDITIONS 2023
LAMBORGHINI REVUELTO COUPE 2023
LAND ROVER DISCOVERY SPORT DIESEL SW 2023
LAND ROVER DISCOVERY SPORT SW 2023
LAND ROVER RANGE ROVER EVOQUE DIESEL HATCHBACK 2023
LAND ROVER RANGE ROVER EVOQUE HATCHBACK 2023
LAND ROVER RANGE ROVER SPORT ESTATE SPECIAL EDITIONS 2023
LAND ROVER RANGE ROVER VELAR DIESEL ESTATE 2023
LAND ROVER RANGE ROVER VELAR ESTATE 2023
LEXUS LBX HATCHBACK 2023
LEXUS LBX HATCHBACK SPECIAL EDITIONS 2023
LEXUS LM ESTATE 2023
MASERATI GHIBLI SALOON SPECIAL EDITION 2023
MASERATI GRANTURISMO COUPE 2023
MASERATI GRECALE ESTATE SPECIAL EDITION 2023
MAZDA MAZDA2 HATCHBACK 2023
MAZDA MX-30 HATCHBACK 2023
MAZDA MX-30 HATCHBACK SPECIAL EDITION 2023
MCLAREN 750S COUPE 2023
MCLAREN 750S SPIDER 2023
MERCEDES-BENZ C CLASS ESTATE SPECIAL EDITIONS 2023
MERCEDES-BENZ C CLASS SALOON SPECIAL EDITIONS 2023
MERCEDES-BENZ CLA AMG COUPE 2023
MERCEDES-BENZ CLA AMG COUPE SPECIAL EDITIONS 2023
MERCEDES-BENZ CLA AMG SHOOTING BRAKE 2023
MERCEDES-BENZ CLA COUPE 2023
MERCEDES-BENZ CLA DIESEL COUPE 2023
MERCEDES-BENZ CLA DIESEL SHOOTING BRAKE 2023
MERCEDES-BENZ CLA SHOOTING BRAKE 2023
MERCEDES-BENZ E CLASS DIESEL ESTATE 2023
MERCEDES-BENZ E CLASS DIESEL SALOON 2023
MERCEDES-BENZ E CLASS ESTATE 2023
MERCEDES-BENZ E CLASS SALOON 2023
MERCEDES-BENZ EQA HATCHBACK SPECIAL EDITION 2023
MERCEDES-BENZ EQE AMG ESTATE 2023
MERCEDES-BENZ EQE ESTATE 2023

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MERCEDES-BENZ EQE SALOON SPECIAL EDITION 2023
MERCEDES-BENZ GLA DIESEL HATCHBACK 2023
MERCEDES-BENZ GLA HATCHBACK 2023
MERCEDES-BENZ GLA HATCHBACK SPECIAL EDITION 2023
MERCEDES-BENZ GLB AMG ESTATE 2023
MERCEDES-BENZ GLB DIESEL ESTATE 2023
MERCEDES-BENZ GLB ESTATE 2023
MERCEDES-BENZ GLB ESTATE SPECIAL EDITIONS 2023
MERCEDES-BENZ GLC AMG ESTATE 2023
MERCEDES-BENZ GLC AMG ESTATE SPECIAL EDITION 2023
MERCEDES-BENZ GLC COUPE 2023
MERCEDES-BENZ GLC DIESEL COUPE 2023
MERCEDES-BENZ GLE AMG COUPE 2023
MERCEDES-BENZ GLE AMG ESTATE 2023
MERCEDES-BENZ GLE COUPE 2023
MERCEDES-BENZ GLE DIESEL COUPE 2023
MERCEDES-BENZ GLE DIESEL ESTATE 2023
MERCEDES-BENZ GLE ESTATE 2023
MERCEDES-BENZ GLS AMG ESTATE 2023
MERCEDES-BENZ GLS DIESEL ESTATE 2023
MERCEDES-BENZ GLS ESTATE 2023
MERCEDES-BENZ S CLASS AMG SALOON 2023
MG MOTOR UK HS HATCHBACK 2023
MINI COOPER HATCHBACK 2023
MINI COUNTRYMAN HATCHBACK 2023
MINI ELECTRIC CONVERTIBLE SPECIAL EDITIONS 2023
MINI ELECTRIC COUNTRYMAN HATCHBACK 2023
NISSAN LEAF HATCHBACK SPECIAL EDITIONS 2023
PEUGEOT 2008 ESTATE 2023
PEUGEOT 208 HATCHBACK 2023
PEUGEOT 3008 ESTATE 2023
PEUGEOT 508 DIESEL FASTBACK 2023
PEUGEOT 508 FASTBACK 2023
PEUGEOT 508 SW DIESEL ESTATE 2023
PEUGEOT 508 SW ESTATE 2023
PEUGEOT E-2008 ELECTRIC ESTATE 2023
PEUGEOT E-2008 ELECTRIC ESTATE SPECIAL EDITION 2023
PEUGEOT E-208 ELECTRIC HATCHBACK 2023
PEUGEOT E-208 ELECTRIC HATCHBACK SPECIAL EDITION 2023
PEUGEOT E-3008 ELECTRIC ESTATE 2023
PEUGEOT E-308 ELECTRIC HATCHBACK 2023
PEUGEOT E-308 ELECTRIC HATCHBACK SPECIAL EDITION 2023
PEUGEOT E-308 ELECTRIC SW ESTATE 2023
POLESTAR 4 ESTATE 2024
PORSCHE CAYENNE COUPE 2023
PORSCHE CAYENNE ESTATE 2023
RENAULT ARKANA ESTATE 2023
RENAULT AUSTRAL ESTATE 2023
RENAULT CLIO HATCHBACK 2023
RENAULT SCENIC E-TECH ELECTRIC ESTATE 2023
ROLLS-ROYCE SPECTRE COUPE 2023
SKODA ENYAQ COUPE 2023
SKODA ENYAQ ESTATE 2023
SKODA KAMIQ HATCHBACK 2024
SKODA SCALA HATCHBACK 2024
SMART HASHTAG 1 HATCHBACK 2023
SMART HASHTAG 1 SPECIAL EDITIONS 2023
SSANGYONG TIVOLI HATCHBACK 2023
SUBARU CROSSTREK HATCHBACK 2023
TESLA MODEL 3 SALOON 2023
TOYOTA C-HR HATCHBACK 2023
TOYOTA C-HR HATCHBACK SPECIAL EDITION 2023
VAUXHALL ASTRA ELECTRIC HATCHBACK 2023
VAUXHALL ASTRA ELECTRIC SPORTS TOURER 2023

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VAUXHALL CORSA ELECTRIC HATCHBACK 2023
VAUXHALL CORSA HATCHBACK 2023
VAUXHALL MOKKA HATCHBACK SPECIAL EDITIONS 2023
VOLKSWAGEN ID.3 HATCHBACK 2023
VOLKSWAGEN ID.3 HATCHBACK SPECIAL EDITIONS 2023
VOLKSWAGEN ID.7 HATCHBACK 2023
VOLKSWAGEN POLO HATCHBACK SPECIAL EDITION 2023
VOLKSWAGEN T-CROSS ESTATE 2023
VOLKSWAGEN TOUAREG DIESEL ESTATE 2023
VOLKSWAGEN TOUAREG ESTATE 2023
VOLVO EX30 ESTATE 2023

Budget changes

The overall average budget change at 36/60 is + £3.49.
The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
104039	BMW iX1 Electric Estate 150kW eDrive20 Sport 65kWh 5dr Auto [22kWCh] 24	-23%	Wear rate updates
104038	BMW iX1 Electric Estate 150kW eDrive20 Sport 65kWh 5dr Auto 24	-23%	Wear rate updates
101137	Fiat 500 Electric Hatchback 70kW 24kWh 3dr Auto 24	-26%	Wear rate updates
99132	Fiat 500 Electric Hatchback Special Editions 70kW Red 24kWh 3dr Auto 24	-24%	Wear rate updates
103639	Ford Mustang Mach-E Estate 198kW Select 72kWh RWD 5dr Auto [Tech+] 23.75	22%	Wear rate updates
103638	Ford Mustang Mach-E Estate 198kW Select 72kWh RWD 5dr Auto 23.75	22%	Wear rate updates
104123	MINI Cooper Hatchback 135kW E Sport [Level 1] 41kWh 3dr Auto 24	-37%	Wear rate updates
104124	MINI Cooper Hatchback 135kW E Sport [Level 2] 41kWh 3dr Auto 24	-37%	Wear rate updates
104125	MINI Cooper Hatchback 135kW E Sport [Level 3] 41kWh 3dr Auto 24	-37%	Wear rate updates
104122	MINI Cooper Hatchback 135kW E Sport 41kWh 3dr Auto 24	-37%	Wear rate updates
104127	MINI Cooper Hatchback 160kW SE Sport [Level 2] 54kWh 3dr Auto 24	-37%	Wear rate updates
104128	MINI Cooper Hatchback 160kW SE Sport [Level 3] 54kWh 3dr Auto 24	-37%	Wear rate updates
104126	MINI Cooper Hatchback 160kW SE Sport 54kWh 3dr Auto 24	-37%	Wear rate updates
103586	Porsche Taycan CROSS Turismo 500kW Turbo 93kWh 5dr Auto [75 Years/22kW/5 Seat] 24	-37%	Wear rate updates
103585	Porsche Taycan CROSS Turismo 500kW Turbo 93kWh 5dr Auto [75 Years/5 Seat] 24	-37%	Wear rate updates
103590	Porsche Taycan Sport Turismo 300kW 79kWh 5dr RWD Auto [75 Years/22kW/5 Seat] 24	-26%	Wear rate updates
103589	Porsche Taycan Sport Turismo 300kW 79kWh 5dr RWD Auto [75 Years/5 Seat] 24	-26%	Wear rate updates
103600	Porsche Taycan Sport Turismo 500kW Turbo 93kWh 5dr Auto [75 Years/22kW/5 Seat] 24	-37%	Wear rate updates
103599	Porsche Taycan Sport Turismo 500kW Turbo 93kWh 5dr Auto [75 Years/5 Seat] 24	-37%	Wear rate updates
96583	Smart Forfour Electric Hatchback 60kW EQ Exclusive 17kWh 5dr Auto [22kWCh] 22	-39%	Wear rate updates
96582	Smart Forfour Electric Hatchback 60kW EQ Premium 17kWh 5dr Auto [22kWCh] 22	-39%	Wear rate updates
104235	Tesla Model 3 Saloon Long Range AWD 4dr Auto 24	28%	Tyre price update

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VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel