

December 2023

Motorcycle futures market overview

According to official figures from the ONS, the UK economy stagnated in the three months to September as GDP was unchanged in Q3 when compared to the previous three months. This was slightly better than the 0.1% contraction forecast by economists, although in line with the Bank of England's expectations, who have also forecast that the economy will be flat in 2024.

The data eases the concerns among some analysts that high interest rates are pushing the economy into recession, but as the economy is not in recession in the face of high rates, this could possibly lead the BoE keeping them higher for longer, as the inflation target of 2% is chased. The thing is that the economy is not weak enough to reduce core inflation and wage growth quickly. Forecasts are now that the BoE would only be able to cut interest rates in late 2024, rather than in mid-2024 as widely expected. The question that could be asked is, are interest rates really high, or just a bit more than the very low rates we have enjoyed for so long? The UK has outperformed Germany, however, and posted similar growth to France, so take some positives from that. More to the point of this editorial, is this going to have any effect on our industry? Of course, it will, and conversations during research are pointing in a similar direction to what has been seen for the majority of the year, in that it's not at all easy. Even for this time of the year it's not easy, and some opinions are that there is little chance of improvement moving into next year.

The latest figures from the MCIA for October's registrations are showing a positive increase of 0.8% with a total of 8,066 units. Although this has had little effect on the Y-T-D figure which is still in a small negative position of 1.9%, which is 1,924 less than the same position of 103,961 in 2022.

To put some context on this year's position and to shine some more light on PTW supply, look back at the last pre-covid/war year that could be called 'normal', 2019. October 2022 saw 7,126 total registrations, or 88% of this year.; And longer-term Y-T-D, the good old days returned 96,409 units, compared to this year at 102,037 or 94% of the current!

As the used market is proportionate to the new market, the bikes sold on finance agreements as covid-19 started to hit are now at the end of contract and returning into the used market. So, the suggestion is that the current market is slightly larger than it was.

Over the same period, 2020 to now, total numbers have been higher than at the beginning of the period, but at the same time there was an increased proportion of sub 125cc machines. Similar totals but with less large capacity bikes then leads to a situation where the larger machines are, yet again possibly going to be thin on the ground compared to demand.

2024 might see a blip in the short term, but it is worth mentioning again that this product is a forecast of values in the future and beyond the end of current economic woes. Figures in this month's Monitor are therefore still reflecting a robust view on residuals.

New Models

iD	Manufacturer	Model	Derivative
22201	BMW	R1300 GS	R1300 GS (24MY)
22202	BMW	R1300 GS TE	R1300 GS TE (24MY)
22515	ROYAL ENFIELD	METEOR 350	Meteor Aurora (24MY)
22543	HONDA	NSS125A FORZA	NSS125ADRE (24MY)
22544	HONDA	NSS350 FORZA ABS	NSS350ARE (24MY)
22545	HONDA	ADV350	ADV350AR3ED (24MY)
22548	HONDA	CBR650RA	CBR650RARED (24MY)

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22550	HONDA	CBR500R ABS	CBR500RARED (24MY)
22552	HONDA	CB650R ABS	CB650RARED (24MY)
22553	HONDA	CB500F ABS	CB500FARED (24MY)
22554	HONDA	CB500X ABS	CB500XARED (24MY)
22561	KAWASAKI	NINJA ZX-6R 636	ZX636JRFAN (24MY)
22562	KAWASAKI	NINJA ZX-6R 636	ZX636JRFBN Special Colour Graphics (24MY)
22563	KAWASAKI	NINJA ZX-6R 636 PERFORMANCE EDITION	ZX636JRFAN (24MY)
22564	KAWASAKI	NINJA ZX-6R 636 PERFORMANCE EDITION	ZX636JRFBN Special Colour Graphics (24MY)
22565	YAMASAKI	TY50-QT29	TY50 JOKER (24MY)
22566	MASH	CITY 50 2.0	City 50 2.0 (24MY)
22567	MASH	BIBOP 2.0	Bibop 2.0 (24MY)
22568	MASH	LEGEND R	Legend R (24MY)
22569	MASH	LEGEND R NAKED	Legend R Naked (24MY)
22570	MASH	BELENA 125	Belena 125 (24MY)
22571	MASH	BELENA 300	Belena 300 (24MY)
22572	MOTO MORINI	X-CAPE 650 TOURING	X-Cape 650 Touring (24MY)
22610	DUCATI	MULTISTRADA V4 RS	Multistrada V4 RS (24MY)
22611	DUCATI	HYPERMOTARD 698	Hypermotard 698 (24MY)
22612	DUCATI	HYPERMOTARD 698 RVE	Hypermotard 698 RVE (24MY)
22613	DUCATI	PANIGALE V4 SP2 ANNIVERSARIO 916	Panigale V4 SP2 Anniversario 916 (24MY)
22614	SUZUKI	GSX-8R	GSX800FRQM4 (24MY)
22615	SUZUKI	GSX-S1000GX	GSX-S1000XRRQM4 (24MY)
22616	LIVEWIRE	DEL MAR S2	Del Mar S2 (24MY)
22617	LEXMOTO	XDV125	XDV125 (24MY)
22618	LEXMOTO	RSS125 SCRAMBLER	RSS125 Scrambler (24MY)
22619	LEXMOTO	AP1	AP1 (24MY)
22620	BETA	RR 125 4T LC ENDURO	RR 125 4T T Enduro (23MY)
22621	BETA	RR 125 4T LC T SUPER MOTO	RR 125 4T T Super Moto (23MY)
22622	BETA	RR 125 4T LC R SUPER MOTO	RR 125 4T R Super Moto (23MY)
22624	HONDA	CB125 F	CBF125MERED (24MY)
22626	CCM	SPITFIRE BOBBER	Spitfire Bobber (24MY)
22627	CCM	SPITFIRE BOBBER PREMIUM	Spitfire Bobber Premium (24MY)
22628	CCM	SPITFIRE BOBBER STEALTH	Spitfire Bobber Stealth (24MY)
22629	CCM	SPITFIRE BOBBER ULTIMATE	Spitfire Bobber Ultimate (24MY)
22630	CCM	SPITFIRE CLASSIC TRACKER	Spitfire Classic Tracker (24MY)
22631	CCM	SPITFIRE CLASSIC TRACKER INFINITE	Spitfire Classic Tracker Infinite (24MY)
22632	CCM	SPITFIRE CLASSIC TRACKER PREMIUM	Splitfire Class Tracker Premium (24MY)
22633	CCM	SPITFIRE CLASSIC TRACKER ULTIMATE	Spitfire Classic Tracker Ultimate (24MY)
22634	CCM	SPITFIRE MAVERICK	Spitfire Maverick (24MY)
22635	CCM	SPITFIRE MAVERICK INFINITE	Spitfire Maverick Infinite (24MY)
22636	CCM	SPITFIRE MAVERICK PREMIUM	Spitfire Maverick Premium (24MY)
22637	CCM	SPITFIRE MAVERICK ULTIMATE	Spitfire Maverick Ultimate (24MY)
22638	CCM	SPITFIRE ROADSTER	Spitfire Roadster (24MY)

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22639	CCM	SPITFIRE ROADSTER PREMIUM	Spitfire Roadster Premium (24MY)
22640	CCM	SPITFIRE ROADSTER STEALTH	Spitfire Roadster Stealth (24MY)
22641	CCM	SPITFIRE ROADSTER ULTIMATE	Spitfire Roadster Ultimate (24MY)
22642	CCM	SPITFIRE RAFBF 100	Spitfire RAFBF 100 (24MY)
22643	CCM	SPITFIRE HERITAGE 71	Spitfire Heritage 71 (24MY)
22644	KAWASAKI	Z E-1	NR011APFNN (23MY)
22645	KAWASAKI	NINJA E-1	NX011APFNN (23MY)
22647	KAWASAKI	NINJA 650	EX650SRFBN Special Colour Graphics 40th (24MY)
22648	KAWASAKI	NINJA ZX-4RR PERFORMANCE EDITION	ZX400SRFNN (24MY)
22649	YAMAHA	RAYZR 125	RAYZR 125 (24MY)
22650	YAMAHA	MT-07 ABS	MT-07 ABS (24MY)
22651	YAMAHA	MT-09 ABS	MT-09 ABS (24MY)
22652	YAMAHA	MT-10	MT-10 (24MY)
22653	YAMAHA	MT-10 SP	MT-10 SP (24MY)
22654	YAMAHA	R6 RACE	R6 Race (24MY)
22655	YAMAHA	R7	R7 (24MY)
22656	YAMAHA	TENERE 700	Tenere 700 (24MY)
22657	YAMAHA	TENERE 700 WORLD RAID	Tenere 700 World Raid (24MY)
22658	YAMAHA	TRACER 7 GT	Tracer 7 GT (24MY)
22659	YAMAHA	TRICITY 300	TRICITY 300 (24MY)
22660	YAMAHA	XMAX 125	XMax 125 (24MY)
22661	YAMAHA	XMAX 125 TECH MAX	XMAX 125 Tech Max (24MY)
22662	YAMAHA	XMAX 300	XMAX 300 (24MY)
22663	YAMAHA	XMAX 300 TECH MAX	XMAX 300 Tech Max (24MY)
22664	YAMAHA	XP560 T-MAX TECH MAX	XP560 T-Max Tech Max (24MY)
22665	YAMAHA	XSR125 LEGACY	XSR125 Legacy (24MY)
22666	YAMAHA	XSR900	XSR900 (24MY)
22667	YAMAHA	XSR900 GP	XSR900 GP (24MY)
22668	KTM	990 DUKE	990 Duke (24MY)
22669	KTM	690 SMC R	690 SMC R (24MY)
22670	KTM	1290 SUPER DUKE GT	1290 Super Duke GT (24MY)
22671	KTM	390 ADVENTURE	390 Adventure (24MY)
22672	KTM	390 ADVENTURE	390 Adventure Spoked Wheel (24MY)
22673	KTM	690 ENDURO R	690 Enduro R (24MY)
22674	KTM	790 ADVENTURE	790 Adventure (24MY)
22675	KTM	890 ADVENTURE	890 Adventure (24MY)
22676	KTM	890 ADVENTURE R	890 Adventure R (24MY)
22677	KTM	1290 SUPER ADVENTURE S	1290 Super Adventure S (24MY)
22678	KTM	1290 SUPER ADVENTURE R	1290 Super Adventure R (24MY)
22681	GAS GAS	SM 700	SM 700 (24MY)
22682	GAS GAS	ES 700	ES 700 (24MY)
22683	HUSQVARNA	NORDEN 901	Norden 901 (24MY)
22684	HUSQVARNA	NORDEN 901 EXPEDITION	Norden 901 Expedition (24MY)

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22685 HUSQVARNA 701 ENDURO
22686 HUSQVARNA 701 SUPERMOTO

701 Enduro (24MY)
701 Supermoto (24MY)

Discontinued Models

17614	HONDA	CB1000R ABS	CB1000RAKED (19MY)
17615	HONDA	CB1000R+ ABS	CB1000RAK2ED (19MY)
17616	HONDA	CB1100 EX ABS	CB1100CAKE (19MY)
17617	HONDA	CB1100 RS ABS	CB1100NAKE (19MY)
18390	HONDA	CB1100 RS ABS 54 SPECIAL EDITION	CB1100NAKE (19MY)
19285	HONDA	CB125R	CBF125NAMED (21MY)
17621	HONDA	CB300R ABS	CBF300NAKED (19MY)
17618	HONDA	CB500F ABS	CB500FAKED (19MY)
19039	HONDA	CB500F ABS	CB500FAMED (21MY)
17619	HONDA	CB500X ABS	CB500XAKED (19MY)
19040	HONDA	CB500X ABS	CB500XAMED (21MY)
19041	HONDA	CB650R ABS	CB650RAMED (21MY)
17623	HONDA	CBR1000RR FIREBLADE SP ABS	CBR1000RR FIREBLADE SP ABS
18615	HONDA	CBR1000RR-R FIREBLADE ABS	CBR1000STL (20MY)
20259	HONDA	CBR1000RR-R FIREBLADE ABS	CBR1000STN2ED (22MY)
19042	HONDA	CBR500R ABS	CBR500RAMED (21MY)
17625	HONDA	CBR650R ABS	CBR650RAKED (19MY)
19043	HONDA	CBR650R ABS	CBR650RAMED (21MY)
19286	HONDA	CMX1100 REBEL	CMX1100AMED (21YM)
19287	HONDA	CMX1100 REBEL DCT	CMX1100DMED (21MY)
17626	HONDA	CMX500 REBEL ABS	CMX500AKE (19MY)
18696	HONDA	CMX500 REBEL ABS	CMX500AL (20YM)
18697	HONDA	CMX500 REBEL S ABS	CMX500A2L (20YM)
18118	HONDA	CRF1100 AFRICA TWIN ADVENTURE SPORTS ABS	CRF1100D2L2ED (20MY)
19711	HONDA	CRF1100 AFRICA TWIN ADVENTURE SPORTS ABS DCT	CRF1100D2MED (21MY)
18120	HONDA	CRF1100 AFRICA TWIN ADVENTURE SPORTS ABS DCT E/S	CRF1100D4L2ED (20MY)
19710	HONDA	CRF1100 AFRICA TWIN ADVENTURE SPORTS ABS DCT E/S	CRF1100D4MED (21MY)
18483	HONDA	CRF1100 AFRICA TWIN ADVENTURE SPORTS ABS DCT E/S +	CRF1100D4L2ED (20MY)
18481	HONDA	CRF1100 AFRICA TWIN ADVENTURE SPORTS ABS DCT PLUS	CRF1100D2L2ED (20MY)
18116	HONDA	CRF1100 AFRICA TWIN ADVENTURE SPORTS ABS E/S	CRF1100A4L2ED (20MY)
19709	HONDA	CRF1100 AFRICA TWIN ADVENTURE SPORTS ABS E/S	CRF1100A4MED (21MY)
18479	HONDA	CRF1100 AFRICA TWIN ADVENTURE SPORTS ABS E/S PLUS	CRF1100A4L2ED (20MY)
18477	HONDA	CRF1100 AFRICA TWIN ADVENTURE SPORTS ABS PLUS	CRF1100A2L2ED (20MY)
18122	HONDA	CRF1100L AFRICA TWIN ABS	CRF1100AL2ED (20MY)
18486	HONDA	CRF1100L AFRICA TWIN ABS PLUS	CRF1100AL2ED (20MY)
18124	HONDA	CRF1100L AFRICA TWIN ABS DCT	CRF1100DL2ED (20MY)
19657	HONDA	CRF1100L AFRICA TWIN ABS DCT ICELANDIC EDITION	CRF1100DM3ED (21MY)
18487	HONDA	CRF1100L AFRICA TWIN ABS DCT PLUS	CRF1100DL2ED (20MY)
19656	HONDA	CRF1100L AFRICA TWIN ABS ICELANDIC EDITION	CRF1100AM3ED (21MY)

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17627	HONDA	CRF250 RALLY ABS	CRF250RLAKED (19MY)
17628	HONDA	CRF250L ABS	CRF250LAKED (19MY)
19434	HONDA	CRF300 RALLY ABS	CRF300LRAMED (21MY)
19289	HONDA	CRF300L ABS	CRF300LAMED (21MY)
17630	HONDA	GL1800 GOLD WING TOUR ABS	GL1800KE (19MY)
19431	HONDA	GL1800 GOLD WING TOUR ABS	GL1800M2E (21MY)
17631	HONDA	GL1800 GOLD WING TOUR ABS DCT & AIRBAG	GL1800DAKE (19MY)
18110	HONDA	GL1800 GOLD WING TOUR ABS DCT & AIRBAG	GL1800DALE (20MY)
19430	HONDA	GL1800 GOLD WING TOUR ABS DCT & AIRBAG	GL1800DAM3E (21MY)
19432	HONDA	GL1800B GOLD WING ABS	GL1800BM3E (21MY)
19221	HONDA	MSX125	MSX125AMED (21MY)
17632	HONDA	NC750 INTEGRA ABS	NC750DKED (19MY)
17941	HONDA	NC750 INTEGRA ABS TRAVEL EDITION	NC750DKED Integra ABS Travel Edition
18111	HONDA	NC750X ABS DCT	NC750XDLED (20MY)
19220	HONDA	NC750X ABS DCT	NC750XDMED (21MY)
18112	HONDA	NC750XA	NC750XALED (20MY)
19219	HONDA	NC750XA	NC750XAMED (21MY)
19284	HONDA	NSS125 FORZA ABS	NSS125ADME (21MY)
19283	HONDA	NSS350 FORZA ABS	NSS350AME (21MY)
19044	HONDA	NSS750 FORZA ABS	NSS750AME (21MY)
20071	HONDA	NT1100	NT1100ANED (22YM)
20072	HONDA	NT1100 DCT	NT1100DNED (22YM)
19216	HONDA	PCX125	WW125AMED (21YM)
19214	HONDA	SH MODE	SH125ADM (21MY)
18698	HONDA	SH125A	SH125ADL (20MY)
19769	HONDA	SH125A + SMART TOP BOX	SH125ADL2ED (21MY)
17635	HONDA	SH300A	SH300AKE (19MY)
19213	HONDA	VISION 110	NSC110ME (21MY)
17636	HONDA	VISION 110	NSC110MPDKE (19MY)
17637	HONDA	X-ADV	ADV750KED (19MY)
19215	HONDA	X-ADV	ADV750MED (21MY)