

November 2023

Motorcycle futures market overview

The UK economy grew by 0.2% in August, in line with expectations. GDP had a slight increase as growth in services overcame falls in manufacturing and construction, the economy has also shown modest growth over the past three months.

A positive comment came from Chancellor Jeremy Hunt who said: "The UK has grown faster than France and Germany since the pandemic and data shows the economy is more resilient than expected. While this is a good sign, we still need to tackle inflation so we can unlock sustainable growth." Analysts believe the UK economic activity is on a "flat-to-slightly-rising trend" and such modest growth should help the Bank of England in keeping interest rates at 5.25%.

The British Chamber of Commerce has warned that the UK economy "remains in a precarious position". Their head of research David Bharier said: "Our research is clear about the issues UK firms are facing - three years of economic shocks, high inflation and interest rates, skills shortages, and trade barriers with the European Union." So 'flat for a while' is perhaps a better result than most expected, but with news from the Middle East pushing up oil prices, adding to inflation worries and adding to the negative feelings continuing the impact on the world economies.

By this time next year, there will be real campaigning for the next General Election underway. That could be seen as a positive in some camps, but we will not see the real effects for a while, but it will extend the uncertainty into a fourth year from the start of Covid. The motorcycle industry will survive, but recovery perhaps being slower than seen before and certainly longer than desirable. That said even in the middle of the barriers to good business, the latest MCIA new sales data published for September, show better numbers than the preceding months with a strong finish at plus 11% overall. The year-to-date total market is still lagging slightly behind the 2022 figures by -2.1%, but importantly when split into fossil or electric machines, the latter has seen a reduction of 43% compared to 2022.

There have been conversations around residuals on two-wheeled EV's and unlike the car market there has been a significant lag in the take up, especially large power ones. Finance companies, as with the rest of the industry, has been in a position of entry into the unknown. This has led to little availability of PCP type deals this product is used for. Supply is still limited mainly to specialist dealers, except where a manufacturer has added isolated EV's to a predominantly ICE range, the rest have been slow to join in the fun and with lower knowledge comes reticence to stock.

A possible further barrier to increasing EV in our market is a recent announcement from the Prime Minister, Rishi Sunak, to push back the date of a UK ban on new petrol and diesel vehicles. The question from many who are in the business of funding, is what is happening in Motorcycle Monitor with regard to EV's. ICE residuals are remaining reasonably constant as the economy should be in recovery, but EV residuals have always been looked at on the safe side as an unknown and with still little real research data available. Residuals are currently being set significantly lower in percentage terms than an equivalent ICE model. This position is currently not envisaged to change.

New Models

iD	Manufacturer	Model	Derivative
22356	HONDA	CRF1100L AFRICA TWIN ABS	CRF1100AR2ED (24MY)
22357	HONDA	CRF1100L AFRICA TWIN ABS PLUS	CRF1100AR2ED (24MY)
22358	HONDA	CRF1100L AFRICA TWIN ABS DCT	CRF1100DR2ED (24MY)
22359	HONDA	CRF1100L AFRICA TWIN ABS DCT PLUS	CRF1100DR2ED (24MY)
22360	HONDA	CRF1100L AFRICA TWIN ABS DCT	CRF1100D3R2ED (24MY)
22361	HONDA	CRF1100L AFRICA TWIN ABS E/S	CRF1100A3R2ED (24MY)
22362	HONDA	CRF1100L AFRICA TWIN ABS E/S PLUS	CRF1100A3R2ED (24MY)
22363	HONDA	CRF1100L AFRICA TWIN ABS DCT E/S PLUS	CRF1100D3R2ED (24MY)
22364	HONDA	CRF1100 AFRICA TWIN ADVENTURE SPORTS ABS DCT E/S	CRF1100D4RED (24MY)

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22365	HONDA	CRF1100 AFRICA TWIN ADVENTURE SPORTS ABS DCT E/S +	CRF1100D4RED (24MY)
22366	HONDA	NT1100	NT1100ARED (24YM)
22367	HONDA	NT1100 DCT	NT1100DRED (24YM)
22381	KTM	125 DUKE	125 Duke (24MY)
22382	KTM	390 DUKE	390 Duke (24MY)
22383	BLUROC MOTORCYCLES	HERO 50	Hero 50 (23MY)
22384	RIEJU	AVENTURA 500	Aventura 500 (23MY)
22413	SUZUKI	V-STROM 800RE	DL800RERQM4 (24MY)
22418	CF MOTO	450NK	450NK (23MY)
22419	CF MOTO	800NK ADVANCED	800NK Advanced (23MY)
22420	DUCATI	DESERT X RALLY	Desert X Rally (24MY)
22421	DUCATI	MULTISTRADA V4 S GRAND TOUR	Multistrada V4 S Grand Tour (24MY)
22497	TRIUMPH	BONNEVILLE T100	Bonneville T100 Stealth Edition (24MY)
22498	TRIUMPH	BONNEVILLE T120 BLACK DGR LIMITED EDITION	Bonneville T120 Black DGR Limited Edition (24MY)
22499	TRIUMPH	BONNEVILLE T120 BLACK	Bonneville T120 Black Stealth Edition (24MY)
22500	TRIUMPH	BONNEVILLE BOBBER 1200	Bonneville Bobber 1200 Stealth Edition (23MY)
22501	TRIUMPH	BONNEVILLE SPEEDMASTER 1200	Bonneville Speedmaster 1200 Stealth Edition (23MY)
22502	TRIUMPH	BONNEVILLE T120	Bonneville T120 Stealth Edition (24MY)
22503	TRIUMPH	SCRAMBLER 400 X	Scrambler 400 X (24MY)
22504	TRIUMPH	SCRAMBLER 1200 X	Scrambler 1200 X (24MY)
22505	TRIUMPH	SCRAMBLER 1200 X	Scrambler 1200 X Premium Paint (24MY)
22506	TRIUMPH	SCRAMBLER 1200 XE	Scrambler 1200 XE (24MY)
22507	TRIUMPH	SCRAMBLER 1200 XE	Scrambler 1200 XE Twin Paint/Frame (24MY)
22508	TRIUMPH	SPEED 400	Speed 400 (24MY)
22509	TRIUMPH	SPEED TWIN 900	Speed Twin 900 Stealth Edition (24MY)
22510	TRIUMPH	SPEED TWIN 1200	Speed Twin1200 Stealth Edition (24MY)
22511	TRIUMPH	STREET SCRAMBLER 900	Street Scrambler 900 Stealth Edition (24MY)
22512	TRIUMPH	THRUXTON 1200 FINAL EDITION	Thruxton 1200 Final Edition (24MY)
22513	ROYAL ENFIELD	BULLET 350	Bullet 350 Standard (24MY)
22514	ROYAL ENFIELD	BULLET 350	Bullet 350 Black Gold (24MY)
22516	ROYAL ENFIELD	INTERCEPTOR 650 E5	Interceptor 650 (23MY)
22517	ROYAL ENFIELD	INTERCEPTOR 650 E5	Interceptor 650 Dual (23MY)
22518	ROYAL ENFIELD	INTERCEPTOR 650 E5	Interceptor 650 Chrome (23MY)
22519	ROYAL ENFIELD	CONTINENTAL GT 650 E5	Continental GT 650 (23MY)
22520	ROYAL ENFIELD	CONTINENTAL GT 650 E5	Continental GT 650 Dual (23MY)
22521	ROYAL ENFIELD	CONTINENTAL GT 650 E5	Continental GT 650 Chrome (23MY)
22522	ROYAL ENFIELD	SUPER METEOR 650 CELESTIAL	Super Meteor 650 Astral (23MY)
22523	ROYAL ENFIELD	SUPER METEOR 650 CELESTIAL	Super Meteor 650 Interstellar (23MY)
22524	RIDE CAKE	MAKKA FLEX XL	Makka Flex EU Grey XL (23MY)
22525	RIDE CAKE	MAKKA FLEX XL	Makka Flex EU White XL (23MY)
22526	RIDE CAKE	MAKKA RANGE XL	Makka Range EU Grey XL (23MY)
22527	RIDE CAKE	MAKKA RANGE XL	Makka Range EU White XL (23MY)
22528	TRIUMPH	TIGER 900 GT	Tiger 900 GT (24MY)

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22529	TRIUMPH	TIGER 900 GT	Tiger 900 GT Premium Paint (24MY)
22530	TRIUMPH	TIGER 900 GT PRO	Tiger 900 GT Pro (24MY)
22531	TRIUMPH	TIGER 900 GT PRO	Tiger 900 GT Pro Premium Paint (24MY)
22532	TRIUMPH	TIGER 900 GT PRO	Tiger 900 GT Pro Twin Paint/Frame (24MY)
22533	TRIUMPH	TIGER 900 RALLY PRO	Tiger 900 Rally Pro (24MY)
22534	TRIUMPH	TIGER 900 RALLY PRO	Tiger 900 Rally Pro Premium Paint (24MY)
22535	TRIUMPH	TIGER 900 RALLY PRO	Tiger 900 Rally Pro Twin Paint/Frame (24MY)
22536	YAMAHA	R1	R1 (24MY)
22537	YAMAHA	R1M	R1M (24MY)
22540	HONDA	GL1800 GOLD WING TOUR ABS DCT & AIRBAG	GL1800DARE (24YM)
22541	HONDA	GL1800 GOLD WING ABS DCT	GL1800BDR4E (24MY)
22542	HONDA	SH MODE	FSH125R2E (24MY)
22546	HONDA	SH125A + SMART TOP BOX	SH125AD2R4ED (24MY)
22547	HONDA	SH350I	SH350ASRED (24MY)

Discontinued Models

12302	SKYTEAM	ACE 125	Ace 125
12301	SKYTEAM	ACE 50	Ace 50
12298	SKYTEAM	COBRA 125	Cobra 125
12297	SKYTEAM	COBRA 50	Cobra 50
14984	SKYTEAM	DART 50	Dart 50
14873	SKYTEAM	FLORIDA 125	Florida 125
14872	SKYTEAM	FLORIDA 50	Florida 50
12300	SKYTEAM	MONKEY 125	Monkey 125
12299	SKYTEAM	MONKEY 50	Monkey 50
12151	SKYTEAM	PBR 125	PBR 125
12150	SKYTEAM	PBR 50	PBR 50
12153	SKYTEAM	SKYMAX 125	SKYMAX 125
12152	SKYTEAM	SKYMAX 50	SKYMAX 50
14871	SKYTEAM	ST125 BUBBLY	ST125 Bubbly
12158	SKYTEAM	ST125 SM	ST125 SM
12159	SKYTEAM	ST125 TRAIL	ST125 TRAIL
12155	SKYTEAM	T REX 125	T REX 125
12154	SKYTEAM	T REX 50	T REX 50
12156	SKYTEAM	V RAPTOR 125	V RAPTOR 125
12157	SKYTEAM	V RAPTOR 250	V RAPTOR 250
19005	PIAGGIO	VESPA GTS 300 HPE TOURING	Vespa GTS 300 HPE Touring EU5 (20MY)
15102	YAMAHA	FJR1300AE	FJR1300AE (16MY)
15103	YAMAHA	FJR1300AS	FJR1300AS (16MY)
18780	YAMAHA	MT-09 SP ABS	MT-09 SP ABS (21MY)
18128	YAMAHA	TRACER 700	Tracer 700 (20MY)
15895	HANWAY	HC 125 CAFE RACER E4	HC125 Cafe Racer E4
15896	HANWAY	HS 125 SCRAMBLER E4	HS125 Scrambler E4

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16334	HANWAY	RAW 125 E4	RAW 125 E4
20077	HYOSUNG	AQUILA GV 125 S	Aquila GV 125 S (21MY)
19617	HYOSUNG	AQUILA GV300	Aquila GV300 E5 (21MY)
16487	KEEWAY	RKS 125	RKS 125 E4
16488	KEEWAY	TX 125	TX 125 E4
18592	ROYAL ALLOY	GT 50	GT50 (20MY)
15900	SYM	CROX 125	Crox 125
16995	SYM	CRUISYM 125	Cruisym 125
16064	SYM	CRUISYM 300	Cruisym 300
18000	SYM	FNX 125	FNX 125
17943	SYM	JET 14 200 LC	Jet 14 200 LC
17327	SYM	MASK 50	Mask 50 (18MY)
17109	SYM	MAXSYM 600i	Maxsym 600i E4
17864	SYM	SYMNH T	SYMNH T
17863	SYM	SYMNH X	SYMNH X
14429	SYM	SYMPHONY ST 200	Symphony ST 200
12170	SYM	WOLF 125	Wolf 125 (12MY)