

July 2023

## Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail [dylan.setterfield@cap-hpi.com](mailto:dylan.setterfield@cap-hpi.com). Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 106.1% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail [smr@cap-hpi.com](mailto:smr@cap-hpi.com) and we will respond as a matter of urgency.

### New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

#### Range

ABARTH 500 ELECTRIC CABRIO 2023  
ABARTH 500 ELECTRIC CABRIO SPECIAL EDITION 2023  
ABARTH 500 ELECTRIC HATCHBACK 2023  
ABARTH 500 ELECTRIC HATCHBACK SPECIAL EDITION 2023  
ASTON MARTIN DB12 COUPE 2023  
AUDI A6 AVANT 2023  
AUDI A6 DIESEL AVANT 2023  
AUDI A6 DIESEL SALOON 2023  
AUDI A6 SALOON 2023  
AUDI A7 DIESEL SPORTBACK 2023  
AUDI A7 SPORTBACK 2023  
BENTLEY CONTINENTAL GT COUPE SPEC EDS 2023  
BENTLEY CONTINENTAL GTC CONVERTIBLE SPEC EDS 2023  
BMW 5 SERIES SALOON 2023  
BMW I5 SALOON 2023  
BMW M3 SALOON SPECIAL EDITIONS 2023  
BMW X5 DIESEL ESTATE 2023  
BMW X5 ESTATE 2023  
BMW X5 M ESTATE 2023  
BMW X6 DIESEL ESTATE 2023  
BMW X6 ESTATE 2023  
BMW X6 M ESTATE 2023  
BMW XM ESTATE SPECIAL EDITIONS 2023  
BYD ATTO 3 HATCHBACK 2023  
DS DS 4 HATCHBACK SPECIAL EDITION 2023  
DS DS 9 SALOON SPECIAL EDITION 2023  
FISKER OCEAN ESTATE 2023  
FISKER OCEAN ESTATE SPECIAL EDITION 2023

# Car SMR editorial

By cap hpi

HONDA JAZZ HATCHBACK 2023  
HYUNDAI I10 HATCHBACK 2023  
HYUNDAI KONA ELECTRIC HATCHBACK 2023  
HYUNDAI KONA HATCHBACK 2023  
JAGUAR I-PACE ESTATE 2023  
JEEP AVENGER ELECTRIC HATCHBACK 2023  
JEEP AVENGER HATCHBACK SPECIAL EDITION 2023  
JEEP COMPASS SW SPECIAL EDITION 2023  
LAMBORGHINI REVUELTO COUPE 2023  
LAND ROVER DISCOVERY SPORT DIESEL SW 2023  
LAND ROVER DISCOVERY SPORT SW 2023  
LAND ROVER RANGE ROVER ESTATE SPECIAL EDITION 2023  
LAND ROVER RANGE ROVER EVOQUE HATCHBACK 2023  
LAND ROVER RANGE ROVER SPORT ESTATE SPECIAL EDITIONS 2023  
LAND ROVER RANGE ROVER VELAR DIESEL ESTATE 2023  
LAND ROVER RANGE ROVER VELAR ESTATE 2023  
MASERATI GRANTURISMO COUPE 2023  
MASERATI GRECALE ESTATE SPECIAL EDITION 2023  
MAZDA MAZDA2 HATCHBACK 2023  
MAZDA MX-30 HATCHBACK 2023  
MAZDA MX-30 HATCHBACK SPECIAL EDITION 2023  
MERCEDES-BENZ C CLASS ESTATE SPECIAL EDITIONS 2023  
MERCEDES-BENZ C CLASS SALOON SPECIAL EDITIONS 2023  
MERCEDES-BENZ CLA AMG COUPE 2023  
MERCEDES-BENZ CLA AMG COUPE SPECIAL EDITIONS 2023  
MERCEDES-BENZ CLA AMG SHOOTING BRAKE 2023  
MERCEDES-BENZ CLA COUPE 2023  
MERCEDES-BENZ CLA DIESEL COUPE 2023  
MERCEDES-BENZ CLA DIESEL SHOOTING BRAKE 2023  
MERCEDES-BENZ CLA SHOOTING BRAKE 2023  
MERCEDES-BENZ EQE AMG ESTATE 2023  
MERCEDES-BENZ EQE ESTATE 2023  
MERCEDES-BENZ GLA DIESEL HATCHBACK 2023  
MERCEDES-BENZ GLA HATCHBACK 2023  
MERCEDES-BENZ GLA HATCHBACK SPECIAL EDITION 2023  
MERCEDES-BENZ GLB AMG ESTATE 2023  
MERCEDES-BENZ GLB DIESEL ESTATE 2023  
MERCEDES-BENZ GLB ESTATE 2023  
MERCEDES-BENZ GLB ESTATE SPECIAL EDITIONS 2023  
MERCEDES-BENZ GLC COUPE 2023  
MERCEDES-BENZ GLC DIESEL COUPE 2023  
MERCEDES-BENZ GLE AMG COUPE 2023  
MERCEDES-BENZ GLE AMG ESTATE 2023  
MERCEDES-BENZ GLE COUPE 2023  
MERCEDES-BENZ GLE DIESEL COUPE 2023  
MERCEDES-BENZ GLE DIESEL ESTATE 2023  
MERCEDES-BENZ GLE ESTATE 2023  
MERCEDES-BENZ S CLASS AMG SALOON 2023  
MG MOTOR UK HS HATCHBACK 2023  
MINI ELECTRIC CONVERTIBLE SPECIAL EDITIONS 2023  
NISSAN LEAF HATCHBACK SPECIAL EDITIONS 2023  
PEUGEOT 2008 ESTATE 2023  
PEUGEOT 508 DIESEL FASTBACK 2023  
PEUGEOT 508 FASTBACK 2023  
PEUGEOT 508 SW DIESEL ESTATE 2023  
PEUGEOT 508 SW ESTATE 2023  
PEUGEOT E-2008 ELECTRIC ESTATE 2023  
PEUGEOT E-2008 ELECTRIC ESTATE SPECIAL EDITION 2023

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PEUGEOT E-308 ELECTRIC HATCHBACK 2023  
PEUGEOT E-308 ELECTRIC HATCHBACK SPECIAL EDITION 2023  
PEUGEOT E-308 ELECTRIC SW ESTATE 2023  
PORSCHE CAYENNE COUPE 2023  
PORSCHE CAYENNE ESTATE 2023  
RENAULT ARKANA ESTATE 2023  
RENAULT AUSTRAL ESTATE 2023  
RENAULT CLIO HATCHBACK 2023  
SEAT ATECA ESTATE SPECIAL EDITIONS 2023  
SMART HASHTAG 1 HATCHBACK 2023  
SMART HASHTAG 1 SPECIAL EDITIONS 2023  
VAUXHALL ASTRA ELECTRIC HATCHBACK 2023  
VAUXHALL CORSA ELECTRIC HATCHBACK 2023  
VAUXHALL CORSA HATCHBACK 2023  
VAUXHALL MOKKA HATCHBACK SPECIAL EDITIONS 2023  
VOLKSWAGEN ID.3 HATCHBACK 2023  
VOLKSWAGEN ID.3 HATCHBACK SPECIAL EDITIONS 2023  
VOLKSWAGEN TOUAREG DIESEL ESTATE 2023  
VOLKSWAGEN TOUAREG ESTATE 2023  
VOLVO EX30 ESTATE 2023

## Budget changes

The overall average budget change at 36/60 is -£16.49.  
The following models see the largest changes (more than +/- 15%):

CAPID	Description	Approximate Change	Reason
103171	Mercedes GLC Coupe GLC 300e 4Matic AMG Line Prem Plus 5dr 9G-Tronic 24	-20%	Tyre size and parts price updates
103170	Mercedes GLC Coupe GLC 300e 4Matic AMG Line Premium 5dr 9G-Tronic 24	-20%	Tyre size and parts price updates
100433	Porsche Taycan CROSS Turismo 500kW Turbo 93kWh 5dr Auto [22kW] [5 Seat] 24	-39%	Brake and tyre wear rate updates
100432	Porsche Taycan CROSS Turismo 500kW Turbo 93kWh 5dr Auto [22kW] 24	-39%	Brake and tyre wear rate updates
97185	Porsche Taycan CROSS Turismo 500kW Turbo 93kWh 5dr Auto [5 Seat] 24	-39%	Brake and tyre wear rate updates
97184	Porsche Taycan CROSS Turismo 500kW Turbo 93kWh 5dr Auto 24	-39%	Brake and tyre wear rate updates
100415	Porsche Taycan Saloon 300kW 79kWh 4dr RWD Auto [22kW] [5 Seat] 24	-27%	Brake and tyre wear rate updates
100414	Porsche Taycan Saloon 300kW 79kWh 4dr RWD Auto [22kW] 24	-27%	Brake and tyre wear rate updates
97004	Porsche Taycan Saloon 300kW 79kWh 4dr RWD Auto [5 Seat] 24	-27%	Brake and tyre wear rate updates
97003	Porsche Taycan Saloon 300kW 79kWh 4dr RWD Auto 24	-27%	Brake and tyre wear rate updates
100425	Porsche Taycan Saloon 500kW Turbo 93kWh 4dr Auto [22kW] [5 Seat] 24	-39%	Brake and tyre wear rate updates
100424	Porsche Taycan Saloon 500kW Turbo 93kWh 4dr Auto [22kW] 24	-39%	Brake and tyre wear rate updates
95261	Porsche Taycan Saloon 500kW Turbo 93kWh 4dr Auto [5 Seat] 24	-39%	Brake and tyre wear rate updates
91315	Porsche Taycan Saloon 500kW Turbo 93kWh 4dr Auto 24	-39%	Brake and tyre wear rate updates
100437	Porsche Taycan Sport Turismo 300kW 79kWh 5dr RWD Auto [22kW] [5 Seat] 24	-27%	Brake and tyre wear rate updates
100436	Porsche Taycan Sport Turismo 300kW 79kWh 5dr RWD Auto [22kW] 24	-27%	Brake and tyre wear rate updates
100068	Porsche Taycan Sport Turismo 300kW 79kWh 5dr RWD Auto [5 Seat] 24	-27%	Brake and tyre wear rate updates
100067	Porsche Taycan Sport Turismo 300kW 79kWh 5dr RWD Auto 24	-27%	Brake and tyre wear rate updates
100447	Porsche Taycan Sport Turismo 500kW Turbo 93kWh 5dr Auto [22kW] [5 Seat] 24	-39%	Brake and tyre wear rate updates
100446	Porsche Taycan Sport Turismo 500kW Turbo 93kWh 5dr Auto [22kW] 24	-39%	Brake and tyre wear rate updates
100072	Porsche Taycan Sport Turismo 500kW Turbo 93kWh 5dr Auto [5 Seat] 24	-39%	Brake and tyre wear rate updates
100071	Porsche Taycan Sport Turismo 500kW Turbo 93kWh 5dr Auto 24	-39%	Brake and tyre wear rate updates

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## VAT

VAT is excluded from all calculations.

## Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

## The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

## The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel