

June 2023

## Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail [dylan.setterfield@cap-hpi.com](mailto:dylan.setterfield@cap-hpi.com). Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 100.5% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail [smr@cap-hpi.com](mailto:smr@cap-hpi.com) and we will respond as a matter of urgency.

### New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

#### Range

ABARTH 500 ELECTRIC CABRIO 2023  
ABARTH 500 ELECTRIC HATCHBACK 2023  
HONDA JAZZ HATCHBACK 2023  
HYUNDAI KONA HATCHBACK 2023  
MG MOTOR UK HS HATCHBACK 2023  
PEUGEOT 2008 ESTATE 2023  
PEUGEOT 508 DIESEL FASTBACK 2023  
PEUGEOT 508 FASTBACK 2023  
PEUGEOT 508 SW DIESEL ESTATE 2023  
PEUGEOT 508 SW ESTATE 2023  
PEUGEOT E-2008 ELECTRIC ESTATE 2023  
PEUGEOT E-2008 ELECTRIC ESTATE SPECIAL EDITION 2023  
PORSCHE CAYENNE COUPE 2023  
PORSCHE CAYENNE ESTATE 2023  
RENAULT ARKANA ESTATE 2023  
RENAULT CLIO HATCHBACK 2023  
SEAT ATECA ESTATE SPECIAL EDITIONS 2023  
SMART HASHTAG 1 HATCHBACK 2023  
VOLKSWAGEN ID.3 HATCHBACK 2023  
VOLKSWAGEN ID.3 HATCHBACK SPECIAL EDITIONS 2023

# Car SMR editorial

By cap hpi

## Budget changes

The overall average budget change at 36/60 is +£6.15.  
The following models see the largest changes (more than +/- 15%):

CAPID	Description	Approximate Change	Reason
102027	Honda Civic Hatchback 2.0 VTEC Turbo Type R 5dr 23	-18%	Tyre size correction
102955	Hyundai Kona Hatchback 1.0T Advance 5dr 24	-15%	Tyre size correction
102956	Hyundai Kona Hatchback 1.0T Advance 5dr DCT 24	-15%	Tyre size correction
101062	Mercedes EQE Saloon EQE 300 180kW AMG Line 89kWh 4dr Auto 24	37%	Wear rate updates
101063	Mercedes EQE Saloon EQE 300 180kW AMG Line Premium 89kWh 4dr Auto 24	37%	Wear rate updates
101064	Mercedes EQE Saloon EQE 300 180kW AMG Line Premium Plus 89kWh 4dr Auto 24	37%	Wear rate updates
101065	Mercedes EQE Saloon EQE 300 180kW Exclusive Luxury 89kWh 4dr Auto 24	37%	Wear rate updates
101549	Mercedes GLC Estate GLC 300 4Matic AMG Line Premium 5dr 9G-Tronic 24	18%	Wear rate updates
101554	Mercedes GLC Estate GLC 300 4Matic AMG Line Premium Plus 5dr 9G-Tronic 24	18%	Wear rate updates

## VAT

VAT is excluded from all calculations.

## Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

## The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.  
Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.  
No manufacturer goodwill payments are included in the data.  
All costs are original parts price (manufacturers/franchise dealers).  
Vehicle usage is set at medium and assumes on road use only.  
Replacement tyres are assumed to be premium brand.  
Mortality rates are average for standard use.  
Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

## The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.  
Relief vehicles  
Accident management costs  
Road fund license  
Insurance costs  
Costs of finance  
Fuel