

Car SMR editorial

By cap hpi

March 2023

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 99.6% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

DS DS 4 HATCHBACK SPECIAL EDITION 2023
JAGUAR I-PACE ESTATE 2023
JEEP AVENGER HATCHBACK SPECIAL EDITION 2023
LAND ROVER RANGE ROVER VELAR DIESEL ESTATE 2023
LAND ROVER RANGE ROVER VELAR ESTATE 2023
MAZDA MX-30 HATCHBACK 2023
MAZDA MX-30 HATCHBACK SPECIAL EDITION 2023

Budget changes

The overall average budget change at 36/60 is £26.96.
The following models see the largest changes (more than +/- 25%):

CAPID	Description	Approximate Change	Reason
100451	Mazda CX-60 Estate 2.5 PHEV Exclusive Line 5dr Auto [Comfort Pack] 22	26%	Tyre size correction
100469	Mazda CX-60 Estate 2.5 PHEV Exclusive Line 5dr Auto [Comfort/Conv] 22	26%	Tyre size correction
102207	Mercedes G Class AMG Station Wagon Special Editions G63 4x4 Squared [LHD] 5dr 9G-Tronic 23.5	29%	Tyre size correction
95946	Mercedes GLE Diesel Coupe GLE 350de 4Matic AMG Line Premium + 5dr 9G-Tronic 23	-28%	Tyre size correction
100607	MINI Clubman Estate 2.0 [178] Cooper S Classic Premium 6dr Auto 23.25	49%	CSI Pack correction
100608	MINI Clubman Estate 2.0 [178] Cooper S Classic Premium Plus 6dr Auto 23.25	49%	CSI Pack correction
100611	MINI Clubman Estate 2.0 [178] Cooper S Exclusive Premium 6dr Auto 23.25	40%	CSI Pack correction
100612	MINI Clubman Estate 2.0 [178] Cooper S Exclusive Premium Plus 6dr Auto 23.25	40%	CSI Pack correction
101444	MINI Clubman Estate 2.0 [178] Cooper S Sport Premium Plus 6dr Auto 23.25	46%	CSI Pack correction

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100614	MINI Clubman Estate 2.0 John Cooper Works ALL4 Premium Plus 6dr Auto 23.25	56%	CSI Pack correction
101445	MINI Clubman Estate Special Editions 2.0 Cooper S Untold Edition Premium Plus 6dr Auto 23.25	46%	CSI Pack correction
100615	MINI Convertible 1.5 Cooper Classic Premium 2dr Auto 23.25	62%	CSI Pack correction
100616	MINI Convertible 1.5 Cooper Classic Premium Plus 2dr Auto 23.25	62%	CSI Pack correction
100619	MINI Convertible 1.5 Cooper Exclusive Premium 2dr Auto 23.25	41%	CSI Pack correction
100620	MINI Convertible 1.5 Cooper Exclusive Premium Plus 2dr Auto 23.25	41%	CSI Pack correction
101432	MINI Convertible 1.5 Cooper Sport Premium 2dr Auto 23.25	46%	CSI Pack correction
101433	MINI Convertible 1.5 Cooper Sport Premium Plus 2dr Auto 23.25	46%	CSI Pack correction
100617	MINI Convertible 2.0 Cooper S Classic Premium 2dr Auto 23.25	40%	CSI Pack correction
100618	MINI Convertible 2.0 Cooper S Classic Premium Plus 2dr Auto 23.25	40%	CSI Pack correction
100621	MINI Convertible 2.0 Cooper S Exclusive Premium 2dr Auto 23.25	34%	CSI Pack correction
100622	MINI Convertible 2.0 Cooper S Exclusive Premium Plus 2dr Auto 23.25	34%	CSI Pack correction
101434	MINI Convertible 2.0 Cooper S Sport Premium 2dr Auto 23.25	38%	CSI Pack correction
101435	MINI Convertible 2.0 Cooper S Sport Premium Plus 2dr Auto 23.25	38%	CSI Pack correction
100623	MINI Convertible 2.0 John Cooper Works Premium Plus 2dr Auto 23.25	49%	CSI Pack correction
100624	MINI Convertible Special Editions 1.5 Cooper Resolute Edition Premium 2dr Auto 23.25	41%	CSI Pack correction
100625	MINI Convertible Special Editions 1.5 Cooper Resolute Edition Premium Plus 2dr Auto 23.25	41%	CSI Pack correction
100627	MINI Convertible Special Editions 2.0 Cooper S Resolute Edition Prem Plus 2dr Auto 23.25	34%	CSI Pack correction
100626	MINI Convertible Special Editions 2.0 Cooper S Resolute Edition Premium 2dr Auto 23.25	34%	CSI Pack correction
100628	MINI Countryman Hatchback 1.5 Cooper Classic Premium 5dr Auto 23.25	49%	CSI Pack correction
100629	MINI Countryman Hatchback 1.5 Cooper Classic Premium Plus 5dr Auto 23.25	49%	CSI Pack correction
100630	MINI Countryman Hatchback 1.5 Cooper Exclusive Premium 5dr Auto 23.25	40%	CSI Pack correction
100631	MINI Countryman Hatchback 1.5 Cooper Exclusive Premium Plus 5dr Auto 23.25	40%	CSI Pack correction
100632	MINI Countryman Hatchback 1.5 Cooper S E Classic Premium ALL4 PHEV 5dr Auto 23.25	49%	CSI Pack correction
100633	MINI Countryman Hatchback 1.5 Cooper S E Classic Premium+ ALL4 PHEV 5dr Auto 23.25	49%	CSI Pack correction
100635	MINI Countryman Hatchback 1.5 Cooper S E Exclusive Prem + ALL4 PHEV 5dr Auto 23.25	38%	CSI Pack correction
100634	MINI Countryman Hatchback 1.5 Cooper S E Exclusive Prem ALL4 PHEV 5dr Auto 23.25	38%	CSI Pack correction
101447	MINI Countryman Hatchback 1.5 Cooper Sport Premium 5dr Auto 23.25	42%	CSI Pack correction
101448	MINI Countryman Hatchback 1.5 Cooper Sport Premium Plus 5dr Auto 23.25	42%	CSI Pack correction
100636	MINI Countryman Hatchback 2.0 Cooper S Classic Premium 5dr Auto 23.25	45%	CSI Pack correction
100637	MINI Countryman Hatchback 2.0 Cooper S Classic Premium Plus 5dr Auto 23.25	45%	CSI Pack correction
100638	MINI Countryman Hatchback 2.0 Cooper S Exclusive Premium 5dr Auto 23.25	36%	CSI Pack correction
101453	MINI Countryman Hatchback 2.0 Cooper S Exclusive Premium ALL4 5dr Auto 23.25	36%	CSI Pack correction
100639	MINI Countryman Hatchback 2.0 Cooper S Exclusive Premium Plus 5dr Auto 23.25	36%	CSI Pack correction
101454	MINI Countryman Hatchback 2.0 Cooper S Exclusive Premium Plus ALL4 5dr Auto 23.25	36%	CSI Pack correction
101451	MINI Countryman Hatchback 2.0 Cooper S Sport Premium 5dr Auto 23.25	38%	CSI Pack correction
101449	MINI Countryman Hatchback 2.0 Cooper S Sport Premium ALL4 5dr Auto 23.25	38%	CSI Pack correction
101452	MINI Countryman Hatchback 2.0 Cooper S Sport Premium Plus 5dr Auto 23.25	38%	CSI Pack correction
101450	MINI Countryman Hatchback 2.0 Cooper S Sport Premium+ ALL4 5dr Auto 23.25	38%	CSI Pack correction
100640	MINI Countryman Hatchback 2.0 John Cooper Works Premium ALL4 5dr Auto 23.25	44%	CSI Pack correction
100641	MINI Countryman Hatchback 2.0 John Cooper Works Premium Plus ALL4 5dr Auto 23.25	44%	CSI Pack correction
100644	MINI Countryman Hatchback Special Ed 1.5 Cooper S E Untamed Ed Prem ALL4 PHEV 5dr Auto 23.25	37%	CSI Pack correction
100645	MINI Countryman Hatchback Special Ed 1.5 Cooper S E Untamed Ed Prem+ ALL4 PHEV 5dr Auto 23.25	37%	CSI Pack correction
100642	MINI Countryman Hatchback Special Ed 1.5 Cooper Untamed Edition Premium 5dr Auto 23.25	39%	CSI Pack correction
100643	MINI Countryman Hatchback Special Ed 1.5 Cooper Untamed Edition Premium Plus 5dr Auto 23.25	39%	CSI Pack correction
101456	MINI Countryman Hatchback Special Ed 2.0 Cooper S Untamed Edition Prem+ ALL4 5dr Auto 23.25	35%	CSI Pack correction
100646	MINI Countryman Hatchback Special Ed 2.0 Cooper S Untamed Edition Premium 5dr Auto 23.25	35%	CSI Pack correction
101455	MINI Countryman Hatchback Special Ed 2.0 Cooper S Untamed Edition Premium ALL4 5dr Auto 23.25	35%	CSI Pack correction

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100647	MINI Countryman Hatchback Special Ed 2.0 Cooper S Untamed Edition Premium Plus 5dr Auto 23.25	35%	CSI Pack correction
100580	MINI Hatchback 1.5 Cooper Classic Premium 3dr Auto 23.25	63%	CSI Pack correction
100593	MINI Hatchback 1.5 Cooper Classic Premium 5dr Auto 23.25	63%	CSI Pack correction
100583	MINI Hatchback 1.5 Cooper Classic Premium Plus 3dr Auto 23.25	63%	CSI Pack correction
100598	MINI Hatchback 1.5 Cooper Classic Premium Plus 5dr Auto 23.25	63%	CSI Pack correction
100582	MINI Hatchback 1.5 Cooper Exclusive Premium 3dr Auto 23.25	42%	CSI Pack correction
100595	MINI Hatchback 1.5 Cooper Exclusive Premium 5dr Auto 23.25	42%	CSI Pack correction
100581	MINI Hatchback 1.5 Cooper Exclusive Premium Plus 3dr Auto 23.25	42%	CSI Pack correction
100597	MINI Hatchback 1.5 Cooper Exclusive Premium Plus 5dr Auto 23.25	42%	CSI Pack correction
101436	MINI Hatchback 1.5 Cooper Sport Premium 3dr Auto 23.25	48%	CSI Pack correction
101437	MINI Hatchback 1.5 Cooper Sport Premium Plus 3dr Auto 23.25	48%	CSI Pack correction
100579	MINI Hatchback 2.0 Cooper S Classic Premium 3dr Auto 23.25	41%	CSI Pack correction
100596	MINI Hatchback 2.0 Cooper S Classic Premium 5dr Auto 23.25	41%	CSI Pack correction
100584	MINI Hatchback 2.0 Cooper S Classic Premium Plus 3dr Auto 23.25	41%	CSI Pack correction
100594	MINI Hatchback 2.0 Cooper S Classic Premium Plus 5dr Auto 23.25	41%	CSI Pack correction
100585	MINI Hatchback 2.0 Cooper S Exclusive Premium 3dr Auto 23.25	35%	CSI Pack correction
100599	MINI Hatchback 2.0 Cooper S Exclusive Premium 5dr Auto 23.25	35%	CSI Pack correction
100586	MINI Hatchback 2.0 Cooper S Exclusive Premium Plus 3dr Auto 23.25	35%	CSI Pack correction
100600	MINI Hatchback 2.0 Cooper S Exclusive Premium Plus 5dr Auto 23.25	35%	CSI Pack correction
101438	MINI Hatchback 2.0 Cooper S Sport Premium 3dr Auto 23.25	41%	CSI Pack correction
101439	MINI Hatchback 2.0 Cooper S Sport Premium Plus 3dr Auto 23.25	41%	CSI Pack correction
101440	MINI Hatchback 2.0 Cooper S Sport Premium Plus 5dr Auto 23.25	41%	CSI Pack correction
100587	MINI Hatchback 2.0 John Cooper Works Premium 3dr Auto 23.25	50%	CSI Pack correction
100588	MINI Hatchback 2.0 John Cooper Works Premium Plus 3dr Auto 23.25	50%	CSI Pack correction
100589	MINI Hatchback Special Edition 1.5 Cooper Resolute Edition Premium 3dr Auto 23.25	39%	CSI Pack correction
100601	MINI Hatchback Special Edition 1.5 Cooper Resolute Edition Premium 5dr Auto 23.25	39%	CSI Pack correction
100590	MINI Hatchback Special Edition 1.5 Cooper Resolute Edition Premium Plus 3dr Auto 23.25	39%	CSI Pack correction
100602	MINI Hatchback Special Edition 1.5 Cooper Resolute Edition Premium Plus 5dr Auto 23.25	39%	CSI Pack correction
100592	MINI Hatchback Special Edition 2.0 Cooper S Resolute Edition Premium + 3dr Auto 23.25	32%	CSI Pack correction
100604	MINI Hatchback Special Edition 2.0 Cooper S Resolute Edition Premium + 5dr Auto 23.25	32%	CSI Pack correction
100591	MINI Hatchback Special Edition 2.0 Cooper S Resolute Edition Premium 3dr Auto 23.25	32%	CSI Pack correction
100603	MINI Hatchback Special Edition 2.0 Cooper S Resolute Edition Premium 5dr Auto 23.25	32%	CSI Pack correction
96730	Toyota Mirai Saloon Hydrogen fuel cell Design Premium Pack 4dr CVT 21	31%	Tyre size correction

VAT

VAT is excluded from all calculations.

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Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel