

Car SMR editorial

By cap hpi

February 2023

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 99% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

JAGUAR I-PACE ESTATE 2023
JEEP AVENGER HATCHBACK SPECIAL EDITION 2023

Budget changes

The overall average budget change at 36/60 is £5.40.
The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
101560	BMW XM Estate 5dr Auto 23	74%	Service pack removed
101137	Fiat 500 Electric Hatchback 70kW 24kWh 3dr Auto 23	-26%	Tyre size correction
94311	Fiat 500 Electric Hatchback 70kW Action 24kWh 3dr Auto 23	-27%	Tyre size correction
100657	Fiat 500 Electric Hatchback 70kW Icon 24kWh 3dr Auto 23	-26%	Tyre size correction
94418	Jaguar E-Pace Estate 1.5 P300e R-Dynamic S 5dr Auto 24	-21%	Service interval update
101427	Jaguar E-Pace Estate 1.5 P300e R-Dynamic SE Black 5dr Auto 24	-21%	Service interval update
89651	Mercedes EQC Estate EQC 400 300kW AMG Line Premium 80kWh 5dr Auto 23	23%	Tyre size correction
89652	Mercedes EQC Estate EQC 400 300kW AMG Line Premium Plus 80kWh 5dr Auto 23	23%	Tyre size correction
101062	Mercedes EQE Saloon EQE 300 180kW AMG Line 89kWh 4dr Auto 23.5	-27%	Tyre size correction
101063	Mercedes EQE Saloon EQE 300 180kW AMG Line Premium 89kWh 4dr Auto 23.5	-27%	Tyre size correction
101064	Mercedes EQE Saloon EQE 300 180kW AMG Line Premium Plus 89kWh 4dr Auto 23.5	-27%	Tyre size correction
101065	Mercedes EQE Saloon EQE 300 180kW Exclusive Luxury 89kWh 4dr Auto 23.5	-27%	Tyre size correction
96583	Smart Forfour Electric Hatchback 60kW EQ Exclusive 17kWh 5dr Auto [22kWch] 21	-39%	Tyre size correction
96582	Smart Forfour Electric Hatchback 60kW EQ Premium 17kWh 5dr Auto [22kWch] 21	-39%	Tyre size correction

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96587	Smart FORTWO Electric Cabrio 60kW EQ Exclusive 17kWh 2dr Auto [22kWCh] 22	-26%	Tyre size correction
96586	Smart FORTWO Electric Cabrio 60kW EQ Premium 17kWh 2dr Auto [22kWCh] 22	-26%	Tyre size correction
96600	Smart FORTWO Electric Coupe 60kW EQ Exclusive 17kWh 2dr Auto [22kWCh] 22	-26%	Tyre size correction
96599	Smart FORTWO Electric Coupe 60kW EQ Premium 17kWh 2dr Auto [22kWCh] 22	-26%	Tyre size correction
99660	Volvo XC40 Electric Estate 170kW Recharge Core 69kWh 5dr Auto 23	-23%	Tyre size correction
99298	Volvo XC40 Electric Estate 170kW Recharge Plus 69kWh 5dr Auto 23	-24%	Tyre size correction
99661	Volvo XC40 Electric Estate 170kW Recharge Ultimate 69kWh 5dr Auto 23	-24%	Tyre size correction
102077	Volvo XC40 Electric Estate 300kW Recharge Twin Core 82kWh 5dr AWD Auto 24	43%	Tyre size correction
97802	Volvo XC40 Electric Estate 300kW Recharge Twin Plus 78kWh 5dr AWD Auto 23	43%	Tyre size correction
102078	Volvo XC40 Electric Estate 300kW Recharge Twin Plus 82kWh 5dr AWD Auto 24	43%	Tyre size correction
99662	Volvo XC40 Electric Estate 300kW Recharge Twin Ultimate 78kWh 5dr AWD Auto 23	42%	Tyre size correction
102079	Volvo XC40 Electric Estate 300kW Recharge Twin Ultimate 82kWh 5dr AWD Auto 24	42%	Tyre size correction

VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel