

June 2024

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall, Car coverage is 96.6% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

AUDI A3 SALOON
AUDI A3 SPORTBACK
AUDI Q3 DIESEL ESTATE
AUDI Q3 DIESEL SPORTBACK
AUDI Q7 ESTATE
AUDI Q7 ESTATE SPECIAL EDITION
AUDI Q8 ESTATE
CITROEN C4 HATCHBACK
CITROEN C4 X SALOON
CITROEN E-C4 ELECTRIC HATCHBACK
CITROEN E-C4 X ELECTRIC SALOON
CITROEN HOLIDAYS DIESEL ESTATE
DACIA SANDERO HATCHBACK
DACIA SANDERO STEPWAY HATCHBACK
DS DS 3 ELECTRIC CROSSBACK HATCHBACK
DS DS 3 HATCHBACK
FIAT 500 ELECTRIC HATCHBACK
FORD MUSTANG MACH-E ESTATE
GENESIS GV60 ESTATE
HYUNDAI I20 HATCHBACK
HYUNDAI KONA HATCHBACK
JAGUAR E-PACE ESTATE
JAGUAR F-PACE ESTATE SPECIAL EDITIONS

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KIA PICANTO HATCHBACK
LAND ROVER DISCOVERY SPORT SW
LAND ROVER RANGE ROVER ESTATE
LAND ROVER RANGE ROVER EVOQUE
HATCHBACK
LAND ROVER RANGE ROVER SPORT DIESEL
ESTATE
LAND ROVER RANGE ROVER VELAR ESTATE
LEXUS NX ESTATE
MERCEDES-BENZ AMG GT COUPE
MERCEDES-BENZ CLA COUPE
MERCEDES-BENZ G CLASS AMG STATION WAGON
MERCEDES-BENZ G CLASS AMG STATION WAGON
SPECIAL EDITIONS
MERCEDES-BENZ G CLASS DIESEL STATION
WAGON
MERCEDES-BENZ G CLASS STATION WAGON
MERCEDES-BENZ GLE ESTATE
MERCEDES-BENZ V CLASS DIESEL ESTATE
NISSAN QASHQAI HATCHBACK
PEUGEOT 2008 ESTATE
PEUGEOT E-2008 ELECTRIC ESTATE
PEUGEOT E-208 ELECTRIC HATCHBACK
PORSCHE TAYCAN SALOON
RENAULT AUSTRAL ESTATE
RENAULT CAPTUR HATCHBACK
RENAULT MEGANE E-TECH HATCHBACK
SKODA ENYAQ ESTATE
SUBARU OUTBACK ESTATE SPECIAL EDITION
SUZUKI VITARA ESTATE
TOYOTA GR YARIS HATCHBACK
TOYOTA GR YARIS HATCHBACK SPECIAL
EDITIONS
VAUXHALL ASTRA HATCHBACK
VAUXHALL ASTRA SPORTS TOURER
VAUXHALL MOKKA ELECTRIC HATCHBACK
SPECIAL EDITIONS
VOLKSWAGEN GOLF ESTATE
VOLKSWAGEN GOLF HATCHBACK
VOLKSWAGEN ID.3 HATCHBACK
VOLKSWAGEN ID.4 ESTATE
VOLKSWAGEN ID.5 COUPE
VOLKSWAGEN PASSAT ESTATE

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Budget changes

The overall average budget change at 36/60 is -£6.60.

The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
101778	Audi Q8 E-TRON Estate 250kW 50 Quattro 95kWh Sport 5dr Auto [Tech Pack] 24	-22%	BEV wear rate updates
103064	Audi Q8 E-TRON Estate 250kW 50 Quattro 95kWh Sport 5dr Auto [Tech Pro] 24	-22%	BEV wear rate updates
101777	Audi Q8 E-TRON Estate 250kW 50 Quattro 95kWh Sport 5dr Auto 24	-22%	BEV wear rate updates
101793	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh Black Ed 5dr At [Tech Pro] 24	-20%	BEV wear rate updates
101792	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh Black Ed 5dr Auto [Tech] 24	-20%	BEV wear rate updates
101791	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh Black Edition 5dr Auto 24	-20%	BEV wear rate updates
101790	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh S Line 5dr Auto [Tech Pro] 24	-20%	BEV wear rate updates
101789	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh S Line 5dr Auto [Tech] 24	-20%	BEV wear rate updates
101788	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh S Line 5dr Auto 24	-20%	BEV wear rate updates
101787	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh Sport 5dr Auto [Tech Pack] 24	-24%	BEV wear rate updates
103066	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh Sport 5dr Auto [Tech Pro] 24	-24%	BEV wear rate updates
101786	Audi Q8 E-TRON Estate 300kW 55 Quattro 114kWh Sport 5dr Auto 24	-24%	BEV wear rate updates
101799	Audi Q8 E-TRON Sportback 250kW 50 Quattro 95kWh Sport 5dr Auto [Tech Pack] 24	-22%	BEV wear rate updates
103068	Audi Q8 E-TRON Sportback 250kW 50 Quattro 95kWh Sport 5dr Auto [Tech Pro] 24	-22%	BEV wear rate updates
101798	Audi Q8 E-TRON Sportback 250kW 50 Quattro 95kWh Sport 5dr Auto 24	-22%	BEV wear rate updates
101822	Audi Q8 E-TRON Sportback 300kW 55 Quattro 114kWh Black Ed 5dr At [Tech Pro] 24	-20%	BEV wear rate updates
101821	Audi Q8 E-TRON Sportback 300kW 55 Quattro 114kWh Black Ed 5dr Auto [Tech] 24	-20%	BEV wear rate updates
101820	Audi Q8 E-TRON Sportback 300kW 55 Quattro 114kWh Black Edition 5dr Auto 24	-20%	BEV wear rate updates
101811	Audi Q8 E-TRON Sportback 300kW 55 Quattro 114kWh S Line 5dr Auto [Tech Pro] 24	-20%	BEV wear rate updates
101810	Audi Q8 E-TRON Sportback 300kW 55 Quattro 114kWh S Line 5dr Auto [Tech] 24	-20%	BEV wear rate updates
101809	Audi Q8 E-TRON Sportback 300kW 55 Quattro 114kWh S Line 5dr Auto 24	-20%	BEV wear rate updates
101808	Audi Q8 E-TRON Sportback 300kW 55 Quattro 114kWh Sport 5dr Auto [Tech Pack] 24	-24%	BEV wear rate updates
103070	Audi Q8 E-TRON Sportback 300kW 55 Quattro 114kWh Sport 5dr Auto [Tech Pro] 24	-24%	BEV wear rate updates
101807	Audi Q8 E-TRON Sportback 300kW 55 Quattro 114kWh Sport 5dr Auto 24	-24%	BEV wear rate updates
99442	CUPRA Born Electric Hatchback 169kW e-Boost V2 77kWh 5dr Auto 24	46%	BEV wear rate updates
104383	CUPRA Born Electric Hatchback Special Edition 169kW e-Boost V2 Ed 58kWh 5dr Auto 24	46%	BEV wear rate updates
104384	CUPRA Born Electric Hatchback Special Edition 169kW e-Boost V3 Ed 58kWh 5dr Auto 24	47%	BEV wear rate updates
104987	Maserati GranTurismo Electric Coupe 560kW Folgore 92kWh 2dr Auto 25	-23%	BEV wear rate updates
100451	Mazda CX-60 Estate 2.5 PHEV Exclusive-Line 5dr Auto [Comfort Pack] 22	46%	Tyre size correction
100469	Mazda CX-60 Estate 2.5 PHEV Exclusive-Line 5dr Auto [Comfort/Conv] 22	46%	Tyre size correction
104471	Mercedes EQb Estate EQB 250+ 140kW AMG Line Executive 70.5kWh 5dr Auto 25	21%	BEV wear rate updates
104470	Mercedes EQb Estate EQB 250+ 140kW Sport Executive 70.5kWh 5dr Auto 25	20%	BEV wear rate updates
101062	Mercedes EQE Saloon EQE 300 180kW AMG Line 89kWh 4dr Auto 24	-25%	BEV wear rate updates
101063	Mercedes EQE Saloon EQE 300 180kW AMG Line Premium 89kWh 4dr Auto 24	-25%	BEV wear rate updates
101064	Mercedes EQE Saloon EQE 300 180kW AMG Line Premium Plus 89kWh 4dr Auto 24	-25%	BEV wear rate updates
101065	Mercedes EQE Saloon EQE 300 180kW Exclusive Luxury 89kWh 4dr Auto 24	-25%	BEV wear rate updates
103805	Mercedes EQE Saloon Special Edition EQE 300 180kW Sport Edition 89kWh 4dr Auto 24	-25%	BEV wear rate updates
104858	Mercedes EQS Estate EQS 450 4M 265kW AMG Line Premium+ 118kWh 5dr Auto 24.5	32%	BEV wear rate updates
104859	Mercedes EQS Estate EQS 450 4M 265kW Business Class 118kWh 5dr Auto 24.5	32%	BEV wear rate updates
103166	Mercedes GLC Coupe GLC 300 4Matic AMG Line 5dr 9G-Tronic 24.5	20%	BEV wear rate updates
103169	Mercedes GLC Coupe GLC 300e 4Matic AMG Line 5dr 9G-Tronic 24.5	35%	BEV wear rate updates
103171	Mercedes GLC Coupe GLC 300e 4Matic AMG Line Prem Plus 5dr 9G-Tronic 24.5	28%	BEV wear rate updates

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103170	Mercedes GLC Coupe GLC 300e 4Matic AMG Line Premium 5dr 9G-Tronic 24.5	28%	BEV wear rate updates
104447	Mercedes GLC Coupe GLC 300e 4Matic Urban Edition 5dr 9G-Tronic 24.5	28%	BEV wear rate updates
101550	Mercedes GLC Estate GLC 300e 4Matic AMG Line 5dr 9G-Tronic 24.5	35%	BEV wear rate updates
101553	Mercedes GLC Estate GLC 300e 4Matic AMG Line Prem Plus 5dr 9G-Tronic 24.5	31%	BEV wear rate updates
101551	Mercedes GLC Estate GLC 300e 4Matic AMG Line Premium 5dr 9G-Tronic 24.5	31%	BEV wear rate updates
104438	Mercedes GLC Estate GLC 300e 4Matic Urban Edition 5dr 9G-Tronic 24.5	31%	BEV wear rate updates
96777	MINI Hatchback Electric 135kW Cooper S Level 1 33kWh 3dr Auto 21.5	-37%	BEV wear rate updates
96778	MINI Hatchback Electric 135kW Cooper S Level 2 33kWh 3dr Auto 21.5	-36%	BEV wear rate updates
97966	Skoda Enyaq IV Estate 132kW 60 ecoSuite 62kWh 5dr Auto [120kW] 22	46%	BEV wear rate updates
97958	Skoda Enyaq IV Estate 132kW 60 Loft 62kWh 5dr Auto [120kW] 22	46%	BEV wear rate updates
97962	Skoda Enyaq IV Estate 132kW 60 Lounge 62kWh 5dr Auto [120kW] 22	46%	BEV wear rate updates
97964	Skoda Enyaq IV Estate 132kW 60 Suite 62kWh 5dr Auto [120kW] 22	46%	BEV wear rate updates
97972	Skoda Enyaq IV Estate 150kW 80 ecoSuite 82kWh 5dr Auto [125kW] 22	46%	BEV wear rate updates
97968	Skoda Enyaq IV Estate 150kW 80 Loft 82kWh 5dr Auto [125kW] 22	46%	BEV wear rate updates
97970	Skoda Enyaq IV Estate 150kW 80 Lounge 82kWh 5dr Auto [125kW] 22	46%	BEV wear rate updates
97971	Skoda Enyaq IV Estate 150kW 80 Suite 82kWh 5dr Auto [125kW] 22	46%	BEV wear rate updates
96587	Smart FORTWO Electric Cabrio 60kW EQ Exclusive 17kWh 2dr Auto [22kWCh] 22	-26%	BEV wear rate updates
96586	Smart FORTWO Electric Cabrio 60kW EQ Premium 17kWh 2dr Auto [22kWCh] 22	-26%	BEV wear rate updates
96600	Smart FORTWO Electric Coupe 60kW EQ Exclusive 17kWh 2dr Auto [22kWCh] 22	-26%	BEV wear rate updates
96599	Smart FORTWO Electric Coupe 60kW EQ Premium 17kWh 2dr Auto [22kWCh] 22	-26%	BEV wear rate updates
104234	Tesla Model 3 Saloon RWD 4dr Auto 24	-29%	BEV wear rate updates
104629	Vauxhall Vivaro Life Electric Estate 100kW Combi 50kWh 5dr Auto 24	-29%	BEV wear rate updates
104631	Vauxhall Vivaro Life Electric Estate 100kW Combi 75kWh 5dr Auto 24	-29%	BEV wear rate updates
104630	Vauxhall Vivaro Life Electric Estate 100kW Combi XL 50kWh 5dr Auto 24	-29%	BEV wear rate updates
104632	Vauxhall Vivaro Life Electric Estate 100kW Combi XL 75kWh 5dr Auto 24	-29%	BEV wear rate updates
104633	Vauxhall Vivaro Life Electric Estate 100kW Design 75kWh 5dr Auto 24	-31%	BEV wear rate updates
104634	Vauxhall Vivaro Life Electric Estate 100kW Design XL 75kWh 5dr Auto 24	-31%	BEV wear rate updates
104637	Vauxhall Vivaro Life Electric Estate 100kW Ultimate 75kWh 5dr Auto [6 seat] 24	-35%	BEV wear rate updates
104636	Vauxhall Vivaro Life Electric Estate 100kW Ultimate 75kWh 5dr Auto [7 seat] 24	-35%	BEV wear rate updates
104635	Vauxhall Vivaro Life Electric Estate 100kW Ultimate 75kWh 5dr Auto 24	-35%	BEV wear rate updates
104640	Vauxhall Vivaro Life Electric Estate 100kW Ultimate XL 75kWh 5dr Auto [6 seat] 24	-35%	BEV wear rate updates
104639	Vauxhall Vivaro Life Electric Estate 100kW Ultimate XL 75kWh 5dr Auto [7 seat] 24	-35%	BEV wear rate updates
104638	Vauxhall Vivaro Life Electric Estate 100kW Ultimate XL 75kWh 5dr Auto 24	-35%	BEV wear rate updates
100720	Volkswagen ID. BUZZ Estate 150kW Life Pro 77kWh 5dr Auto 24	50%	BEV wear rate updates
100721	Volkswagen ID. BUZZ Estate 150kW Style Pro 77kWh 5dr Auto 24	50%	BEV wear rate updates
103402	Volvo EX30 Estate 200kW Single Motor Plus 51kWh 5dr Auto 24	41%	BEV wear rate updates
103403	Volvo EX30 Estate 200kW SM Extended Range Plus 69kWh 5dr Auto 24	41%	BEV wear rate updates
103405	Volvo EX30 Estate 200kW SM Extended Range Ultra 69kWh 5dr Auto 24	42%	BEV wear rate updates
102077	Volvo Xc40 Electric Estate 300kW Recharge Twin Core 82kWh 5dr AWD Auto 24	-20%	BEV wear rate updates
102078	Volvo Xc40 Electric Estate 300kW Recharge Twin Plus 82kWh 5dr AWD Auto 24	-20%	BEV wear rate updates
102079	Volvo Xc40 Electric Estate 300kW Recharge Twin Ultimate 82kWh 5dr AWD Auto 24	-20%	BEV wear rate updates

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VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs.

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel