

# Car SMR editorial

By cap hpi

November 2022

## Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail [dylan.setterfield@cap-hpi.com](mailto:dylan.setterfield@cap-hpi.com). Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 95.9% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail [smr@cap-hpi.com](mailto:smr@cap-hpi.com) and we will respond as a matter of urgency.

### New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

#### Range

ABARTH 695 HATCHBACK SPECIAL EDITION 2022  
ABARTH 695C CONVERTIBLE 2022  
ALFA ROMEO TONALE HATCHBACK 2022  
BMW 3 SERIES DIESEL SALOON 2022  
BMW 3 SERIES DIESEL TOURING 2022  
BMW 3 SERIES SALOON 2022  
BMW 3 SERIES TOURING 2022  
BMW 8 SERIES CONVERTIBLE 2022  
BMW 8 SERIES COUPE 2022  
BMW 8 SERIES GRAN COUPE 2022  
BMW I7 SALOON 2022  
BMW iX1 ELECTRIC ESTATE 2022  
BMW M3 TOURING 2022  
BMW M8 CONVERTIBLE 2022  
BMW M8 COUPE 2022  
BMW M8 GRAN COUPE 2022  
BMW X1 DIESEL ESTATE 2022  
BMW X1 ESTATE 2022  
BMW X7 DIESEL ESTATE 2022  
BMW X7 ESTATE 2022  
BMW ALPINA 3 SERIES DIESEL SALOON 2022  
BMW ALPINA 3 SERIES DIESEL TOURING 2022  
BMW ALPINA 3 SERIES SALOON 2022  
BMW ALPINA 3 SERIES TOURING 2022  
BMW ALPINA 4 SERIES DIESEL GRAN COUPE 2022  
BMW ALPINA 4 SERIES GRAN COUPE 2022  
BMW ALPINA 8 SERIES GRAN COUPE 2022  
CITROEN AMI COUPE 2022

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CITROEN C5 AIRCROSS DIESEL HATCHBACK 2022  
CITROEN C5 AIRCROSS HATCHBACK 2022  
CUPRA BORN ELECTRIC HATCHBACK 2022  
DACIA DUSTER DIESEL ESTATE 2022  
DACIA DUSTER ESTATE 2022  
DACIA DUSTER ESTATE SPECIAL EDITION 2022  
DACIA JOGGER ESTATE 2022  
DACIA SANDERO HATCHBACK 2022  
DACIA SANDERO STEPWAY HATCHBACK 2022  
DS DS 3 ELECTRIC HATCHBACK 2022  
DS DS 3 HATCHBACK 2022  
DS DS 7 DIESEL HATCHBACK 2022  
DS DS 7 HATCHBACK 2022  
DS DS 7 HATCHBACK SPECIAL EDITION 2022  
FORD FOCUS ESTATE SPECIAL EDITIONS 2022  
FORD FOCUS HATCHBACK SPECIAL EDITIONS 2022  
FORD GRAND TOURNEO CONNECT DIESEL ESTATE 2022  
FORD GRAND TOURNEO CONNECT ESTATE 2022  
FORD TOURNEO CONNECT DIESEL ESTATE 2022  
FORD TOURNEO CONNECT ESTATE 2022  
GENESIS G80 ELECTRIC SALOON 2022  
GENESIS GV60 ESTATE 2022  
GENESIS GV70 ELECTRIC ESTATE 2022  
GWM ORA FUNKY CAT HATCHBACK 2022  
HONDA CIVIC HATCHBACK 2022  
HONDA e HATCHBACK SPECIAL EDITIONS 2022  
HYUNDAI I30 HATCHBACK SPECIAL EDITIONS 2022  
HYUNDAI IONIQ 6 ELECTRIC SALOON 2022  
INEOS GRENADIER DIESEL STATION WAGON 2022  
INEOS GRENADIER STATION WAGON 2022  
JEEP GRAND CHEROKEE SW 2022  
KIA NIRO ESTATE 2022  
KIA NIRO EV ESTATE 2022  
KIA XCEED HATCHBACK 2022  
LAND ROVER RANGE ROVER SPORT DIESEL ESTATE 2022  
LAND ROVER RANGE ROVER SPORT ESTATE 2022  
LEXUS RZ ELECTRIC ESTATE 2022  
MASERATI GRECALE ESTATE 2022  
MAZDA CX-60 ESTATE 2022  
MAZDA MAZDA2 HYBRID HATCHBACK 2022  
MERCEDES-BENZ C CLASS AMG ESTATE 2022  
MERCEDES-BENZ C CLASS AMG SALOON 2022  
MERCEDES-BENZ EQE AMG SALOON 2022  
MERCEDES-BENZ EQE SALOON 2022  
MERCEDES-BENZ SL AMG CONVERTIBLE 2022  
MG MOTOR UK MG4 HATCHBACK 2022  
MG MOTOR UK MG5 ELECTRIC ESTATE 2022  
NISSAN LEAF HATCHBACK 2022  
NISSAN X-TRAIL STATION WAGON 2022  
PEUGEOT 408 FASTBACK 2022  
PEUGEOT 408 FASTBACK SPECIAL EDITION 2022  
POLESTAR 3 ESTATE 2022  
PORSCHE 911 [992] TARGA 4 SPECIAL EDITIONS 2022  
PORSCHE 911 [992] TURBO COUPE SPECIAL EDITIONS 2022  
PORSCHE CAYENNE COUPE SPECIAL EDITIONS 2022  
PORSCHE CAYENNE ESTATE SPECIAL EDITIONS 2022  
RENAULT MEGANE E-TECH HATCHBACK 2022  
RENAULT MEGANE E-TECH HATCHBACK SPECIAL EDITION 2022  
SKODA ENYAQ IV COUPE 2022

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SKODA KAROQ DIESEL ESTATE 2022  
SKODA KAROQ ESTATE 2022  
SUBARU FORESTER ESTATE 2022  
SUBARU SOLTERRA HATCHBACK 2022  
TOYOTA COROLLA HATCHBACK 2022  
TOYOTA COROLLA TOURING SPORT 2022  
TOYOTA GR86 COUPE 2022  
VAUXHALL ASTRA DIESEL SPORTS TOURER 2022  
VAUXHALL ASTRA SPORTS TOURER 2022  
VAUXHALL CORSA ELECTRIC HATCHBACK SPECIAL EDITIONS 2022  
VOLKSWAGEN CADDY CALIFORNIA DIESEL ESTATE 2022  
VOLKSWAGEN CADDY CALIFORNIA ESTATE 2022  
VOLKSWAGEN CADDY CALIFORNIA MAXI DIESEL ESTATE 2022  
VOLKSWAGEN CADDY CALIFORNIA MAXI ESTATE 2022  
VOLKSWAGEN ID.5 COUPE 2022  
VOLKSWAGEN ID.BUZZ ESTATE 2022  
VOLKSWAGEN ID.BUZZ ESTATE SPECIAL EDITIONS 2022  
VOLKSWAGEN MULTIVAN DIESEL ESTATE 2022  
VOLKSWAGEN MULTIVAN ESTATE 2022  
VOLKSWAGEN T-ROC CABRIOLET 2022  
VOLKSWAGEN T-ROC DIESEL HATCHBACK 2022  
VOLKSWAGEN T-ROC HATCHBACK 2022

## Budget changes

The overall average budget change at 36/60 is +£0.77

The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
100864	Alfa Romeo Stelvio Estate Special Edition 2.0 Turbo 280 Estrema 5dr Auto 22	21%	Tyre price correction
100865	Alfa Romeo Stelvio Estate Special Edition 2.2 D 210 Estrema 5dr Auto 22	22%	Tyre price correction
98089	BMW 4 Series Coupe 420i xDrive M Sport 2dr Step Auto [Tech Pack] 23	-26%	Wear rate updates
98091	BMW 4 Series Coupe 420i xDrive M Sport 2dr Step Auto [Tech/Pro Pack] 23	-26%	Wear rate updates
93901	BMW 4 Series Diesel Coupe 420d xDrive MHT M Sport 2dr Step Auto [Tech Pack] 23	-25%	Wear rate updates
93903	BMW 4 Series Diesel Coupe 420d xDrive MHT M Sport 2dr Step Auto [Tech/Pro] 23	-25%	Wear rate updates
100354	Mercedes EQE Saloon EQE 350+ 215kW AMG Line 90kWh 4dr Auto 22	-22%	Wear rate updates
100355	Mercedes EQE Saloon EQE 350+ 215kW Exclusive Luxury 90kWh 4dr Auto 22	-28%	Wear rate updates
99322	Tesla Model Y Hatchback Long Range AWD 5dr Auto 22	-23%	Wear rate updates
101396	Tesla Model Y Hatchback RWD 5dr Auto 22	-24%	Wear rate updates
101113	Volkswagen ID.4 Estate 220kW 4MOTION GTX 77kWh 5dr Auto [125kW Ch] 23	20%	Wear rate updates
99658	Volkswagen ID.4 Estate 220kW GTX 77kWh AWD 5dr Auto [135kW Ch] 23	20%	Wear rate updates

## VAT

VAT is excluded from all calculations.

## Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

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## The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

## The following elements are excluded from cap hpi gold book SMR

Additional warranty costs

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel