

Car SMR editorial

By cap hpi

October 2022

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 105% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ABARTH 695 HATCHBACK SPECIAL EDITION 2022
ABARTH 695C CONVERTIBLE 2022
ALFA ROMEO TONALE HATCHBACK 2022
BMW 3 SERIES DIESEL SALOON 2022
BMW 3 SERIES DIESEL TOURING 2022
BMW 3 SERIES SALOON 2022
BMW 3 SERIES TOURING 2022
BMW 8 SERIES CONVERTIBLE 2022
BMW 8 SERIES COUPE 2022
BMW 8 SERIES GRAN COUPE 2022
BMW I7 SALOON 2022
BMW iX1 ELECTRIC ESTATE 2022
BMW M3 TOURING 2022
BMW M8 CONVERTIBLE 2022
BMW M8 COUPE 2022
BMW M8 GRAN COUPE 2022
BMW X1 DIESEL ESTATE 2022
BMW X1 ESTATE 2022
BMW X7 DIESEL ESTATE 2022
BMW X7 ESTATE 2022
BMW ALPINA 3 SERIES DIESEL SALOON 2022
BMW ALPINA 3 SERIES DIESEL TOURING 2022
BMW ALPINA 3 SERIES SALOON 2022
BMW ALPINA 3 SERIES TOURING 2022
BMW ALPINA 4 SERIES DIESEL GRAN COUPE 2022
BMW ALPINA 4 SERIES GRAN COUPE 2022
BMW ALPINA 8 SERIES GRAN COUPE 2022
CITROEN AMI COUPE 2022

Car SMR editorial

By cap hpi

CITROEN C5 AIRCROSS DIESEL HATCHBACK 2022
CITROEN C5 AIRCROSS HATCHBACK 2022
CUPRA BORN ELECTRIC HATCHBACK 2022
DACIA DUSTER DIESEL ESTATE 2022
DACIA DUSTER ESTATE 2022
DACIA DUSTER ESTATE SPECIAL EDITION 2022
DACIA JOGGER ESTATE 2022
DACIA SANDERO HATCHBACK 2022
DACIA SANDERO STEPWAY HATCHBACK 2022
DS DS 3 HATCHBACK 2022
DS DS 7 DIESEL HATCHBACK 2022
DS DS 7 HATCHBACK 2022
DS DS 7 HATCHBACK SPECIAL EDITION 2022
FORD FOCUS ESTATE SPECIAL EDITIONS 2022
FORD FOCUS HATCHBACK SPECIAL EDITIONS 2022
FORD GRAND TOURNEO CONNECT DIESEL ESTATE 2022
FORD GRAND TOURNEO CONNECT ESTATE 2022
FORD TOURNEO CONNECT DIESEL ESTATE 2022
FORD TOURNEO CONNECT ESTATE 2022
GENESIS G80 ELECTRIC SALOON 2022
GENESIS GV60 ESTATE 2022
GENESIS GV70 ELECTRIC ESTATE 2022
GWM ORA FUNKY CAT HATCHBACK 2022
HONDA CIVIC HATCHBACK 2022
HONDA e HATCHBACK SPECIAL EDITIONS 2022
HYUNDAI I30 HATCHBACK SPECIAL EDITIONS 2022
INEOS GRENADIER DIESEL STATION WAGON 2022
INEOS GRENADIER STATION WAGON 2022
JEEP COMPASS SW SPECIAL EDITION 2023
JEEP GRAND CHEROKEE SW 2022
KIA NIRO ESTATE 2022
KIA NIRO EV ESTATE 2022
KIA XCEED HATCHBACK 2022
LAND ROVER RANGE ROVER SPORT DIESEL ESTATE 2022
LAND ROVER RANGE ROVER SPORT ESTATE 2022
LEXUS RZ ELECTRIC ESTATE 2022
MASERATI GRECALE ESTATE 2022
MAZDA CX-60 ESTATE 2022
MAZDA MAZDA2 HYBRID HATCHBACK 2022
MERCEDES-BENZ C CLASS AMG ESTATE 2022
MERCEDES-BENZ C CLASS AMG SALOON 2022
MERCEDES-BENZ EQE AMG SALOON 2022
MERCEDES-BENZ EQE SALOON 2022
MERCEDES-BENZ SL AMG CONVERTIBLE 2022
MG MOTOR UK MG4 HATCHBACK 2022
MG MOTOR UK MG5 ELECTRIC ESTATE 2022
NISSAN LEAF HATCHBACK 2022
NISSAN X-TRAIL STATION WAGON 2022
PEUGEOT 408 FASTBACK 2022
PEUGEOT 408 FASTBACK SPECIAL EDITION 2022
POLESTAR 3 ESTATE 2022
PORSCHE 911 [992] TARGA 4 SPECIAL EDITIONS 2022
PORSCHE 911 [992] TURBO COUPE SPECIAL EDITIONS 2022
PORSCHE CAYENNE COUPE SPECIAL EDITIONS 2022
PORSCHE CAYENNE ESTATE SPECIAL EDITIONS 2022
RENAULT MEGANE E-TECH HATCHBACK 2022
RENAULT MEGANE E-TECH HATCHBACK SPECIAL EDITION 2022
SKODA ENYAQ IV COUPE 2022
SKODA KAROQ DIESEL ESTATE 2022

Car SMR editorial

By cap hpi

SKODA KAROQ ESTATE 2022
SUBARU FORESTER ESTATE 2022
SUBARU SOLTERRA HATCHBACK 2022
TOYOTA COROLLA HATCHBACK 2022
TOYOTA COROLLA TOURING SPORT 2022
TOYOTA GR86 COUPE 2022
VAUXHALL ASTRA DIESEL SPORTS TOURER 2022
VAUXHALL ASTRA SPORTS TOURER 2022
VAUXHALL CORSA ELECTRIC HATCHBACK SPECIAL EDITIONS 2022
VOLKSWAGEN CADDY CALIFORNIA DIESEL ESTATE 2022
VOLKSWAGEN CADDY CALIFORNIA ESTATE 2022
VOLKSWAGEN CADDY CALIFORNIA MAXI DIESEL ESTATE 2022
VOLKSWAGEN CADDY CALIFORNIA MAXI ESTATE 2022
VOLKSWAGEN ID.5 COUPE 2022
VOLKSWAGEN ID.BUZZ ESTATE 2022
VOLKSWAGEN ID.BUZZ ESTATE SPECIAL EDITIONS 2022
VOLKSWAGEN MULTIVAN DIESEL ESTATE 2022
VOLKSWAGEN MULTIVAN ESTATE 2022
VOLKSWAGEN T-ROC CABRIOLET 2022
VOLKSWAGEN T-ROC DIESEL HATCHBACK 2022
VOLKSWAGEN T-ROC HATCHBACK 2022

Budget changes

This month the SMR team have finalised their tyre review with the last few ranges now updated, resulting in increases to tyre pricing.

The overall average budget change at 36/60 is +£26.83.

The following models see the largest changes (more than +/- 25%):

CAPID	Description	Approximate Change	Reason
91138	Audi Q3 Diesel Sportback 35 TDI Vorsprung 5dr S Tronic 22	26%	Tyre price updates
91123	Audi Q3 Sportback 35 TFSI Vorsprung 5dr S Tronic 22	25%	Tyre price updates
93597	BMW 5 Series Saloon 530e M Sport 4dr Auto [Pro Pack] 22.5	26%	Tyre size correction
93599	BMW 5 Series Saloon 530e M Sport 4dr Auto [Tech/Pro Pack] 22.5	26%	Tyre size correction
93602	BMW 5 Series Saloon 530e xDrive M Sport 4dr Auto [Pro Pack] 22.5	26%	Tyre size correction
93604	BMW 5 Series Saloon 530e xDrive M Sport 4dr Auto [Tech/Pro Pack] 22.5	26%	Tyre size correction
85361	Citroen Berlingo Estate 1.2 PureTech Feel M 5dr 22.5	56%	Wear rate updates
100360	GENESIS GV60 Estate 234kW Sport 77.4kWh 5dr AWD Auto 22	36%	Tyre size correction and wear rate updates
100364	GENESIS GV60 Estate 360kW Sport Plus 77.4kWh 5dr AWD Auto [Innovation] 22	45%	Tyre size correction and wear rate updates
100361	GENESIS GV60 Estate 360kW Sport Plus 77.4kWh 5dr AWD Auto 22	45%	Tyre size correction and wear rate updates
98562	GENESIS GV70 Diesel Estate 2.2D Luxury Line 5dr Auto AWD [Innovation Pack] 21	27%	Tyre size correction and wear rate updates
98561	GENESIS GV70 Diesel Estate 2.2D Luxury Line 5dr Auto AWD 21	27%	Tyre size correction and wear rate updates
98556	GENESIS GV70 Estate 2.5T Luxury Line 5dr Auto AWD [Innovation Pack] 21	28%	Tyre size correction and wear rate updates
98555	GENESIS GV70 Estate 2.5T Luxury Line 5dr Auto AWD 21	28%	Tyre size correction and wear rate updates
97766	Hyundai IONIQ 5 Electric Hatchback 225kW Project 45 73 kWh 5dr AWD Auto 21	26%	Wear rate updates
97763	Hyundai IONIQ 5 Electric Hatchback 225kW Ultimate 73 kWh 5dr AWD Auto [Tech] 21	26%	Wear rate updates
97765	Hyundai IONIQ 5 Electric Hatchback 225kW Ultimate 73 kWh 5dr AWD Auto 21	26%	Wear rate updates
100410	Hyundai IONIQ 5 Electric Hatchback 239kW Namsan Edition 77 kWh 5dr AWD Auto 23	26%	Wear rate updates
100409	Hyundai IONIQ 5 Electric Hatchback 239kW Ultimate 77 kWh 5dr AWD Auto [Tech] 23	26%	Wear rate updates
100408	Hyundai IONIQ 5 Electric Hatchback 239kW Ultimate 77 kWh 5dr AWD Auto 23	26%	Wear rate updates
99833	Kia EV6 Electric Estate 424kW GT 77.4kWh 5dr AWD Auto 23	32%	Wear rate updates

Car SMR editorial

By cap hpi

100451	Mazda CX-60 Estate 2.5 PHEV Exclusive Line 5dr Auto [Comfort Pack] 22	28%	Tyre size correction
100469	Mazda CX-60 Estate 2.5 PHEV Exclusive Line 5dr Auto [Comfort/Conv] 22	28%	Tyre size correction
100468	Mazda CX-60 Estate 2.5 PHEV Exclusive Line 5dr Auto [Convenience] 22	28%	Tyre size correction
100450	Mazda CX-60 Estate 2.5 PHEV Exclusive Line 5dr Auto 22	28%	Tyre size correction
100355	Mercedes EQE Saloon EQE 350+ 215kW Exclusive Luxury 90kWh 4dr Auto 22	31%	Wear rate updates
100750	Mercedes GLA Hatchback GLA 250e AMG Line Premium Plus Night Ed 5dr Auto 23	25%	Tyre price updates
96781	MINI Electric Hatchback Special Edition 135kW Cooper S Collection Edition 33kWh 3dr Auto 21.5	43%	Wear rate updates
100589	MINI Hatchback Special Edition 1.5 Cooper Resolute Edition Premium 3dr Auto 22.5	40%	Tyre size correction
100601	MINI Hatchback Special Edition 1.5 Cooper Resolute Edition Premium 5dr Auto 22.5	40%	Tyre size correction
100590	MINI Hatchback Special Edition 1.5 Cooper Resolute Edition Premium Plus 3dr Auto 22.5	40%	Tyre size correction
100602	MINI Hatchback Special Edition 1.5 Cooper Resolute Edition Premium Plus 5dr Auto 22.5	40%	Tyre size correction
99436	Nissan ARIYA Electric Hatchback 290kW Performance 87kWh 22kWCh 5dr e-4ORCE Auto 22	69%	Wear rate updates
94916	Peugeot 308 Hatchback 1.6 PureTech 260 GTi 5dr [Digital i-Cockpit] 21.75	42%	Wear rate updates
100415	Porsche Taycan Saloon 300kW 79kWh 4dr RWD Auto [22kW] [5 Seat] 23	-27%	Wear rate updates
100414	Porsche Taycan Saloon 300kW 79kWh 4dr RWD Auto [22kW] 23	-27%	Wear rate updates
97004	Porsche Taycan Saloon 300kW 79kWh 4dr RWD Auto [5 Seat] 23	-27%	Wear rate updates
97003	Porsche Taycan Saloon 300kW 79kWh 4dr RWD Auto 23	-27%	Wear rate updates
100437	Porsche Taycan Sport Turismo 300kW 79kWh 5dr RWD Auto [22kW] [5 Seat] 23	-27%	Wear rate updates
100436	Porsche Taycan Sport Turismo 300kW 79kWh 5dr RWD Auto [22kW] 23	-27%	Wear rate updates
100068	Porsche Taycan Sport Turismo 300kW 79kWh 5dr RWD Auto [5 Seat] 23	-27%	Wear rate updates
100067	Porsche Taycan Sport Turismo 300kW 79kWh 5dr RWD Auto 23	-27%	Wear rate updates
99322	Tesla Model Y Hatchback Long Range AWD 5dr Auto 22	30%	Wear rate updates
101112	Volkswagen ID.4 Estate 220kW 4MOTION GTX Max 77kWh 5dr Auto [125kW Ch] 23	29%	Wear rate updates
99659	Volkswagen ID.4 Estate 220kW GTX Max 77kWh AWD 5dr Auto [135kW Ch] 23	41%	Wear rate updates
98291	Volkswagen Tiguan Allspace Diesel Estate 2.0 TDI R-Line 5dr DSG 23	25%	Tyre price updates
95167	Volkswagen Tiguan Diesel Estate 2.0 TDI R-Line 5dr DSG 23	25%	Tyre price updates
99641	Volvo C40 Estate 300kW Recharge Twin Plus 78kWh 5dr AWD Auto 23	34%	Tyre price and wear rate updates
98737	Volvo C40 Estate 300kW Recharge Twin Pro 78kWh 5dr AWD Auto 22	36%	Tyre price and wear rate updates
99642	Volvo C40 Estate 300kW Recharge Twin Ultimate 78kWh 5dr AWD Auto 23	36%	Tyre price and wear rate updates
99660	Volvo Xc40 Electric Estate 170kW Recharge Core 69kWh 5dr Auto 23	33%	Tyre price and wear rate updates

VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

Car SMR editorial

By cap hpi

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

- Additional warranty costs
- Relief vehicles
- Accident management costs
- Road fund license
- Insurance costs
- Costs of finance
- Fuel