

Car SMR editorial

By cap hpi

April 2022

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com. Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 97.8% with many of the vehicles valued in gold book for the first time also included in the SMR data. The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ABARTH 695C CONVERTIBLE 2022
BMW 8 SERIES CONVERTIBLE 2022
BMW 8 SERIES COUPE 2022
BMW 8 SERIES GRAN COUPE 2022
BMW M8 CONVERTIBLE 2022
BMW M8 COUPE 2022
BMW M8 GRAN COUPE 2022
BMW ALPINA 8 SERIES GRAN COUPE 2022
CITROEN C5 AIRCROSS DIESEL HATCHBACK 2022
CITROEN C5 AIRCROSS HATCHBACK 2022
CUPRA BORN ELECTRIC HATCHBACK 2022
DACIA DUSTER ESTATE SPECIAL EDITION 2022
DACIA JOGGER ESTATE 2022
FORD FOCUS ESTATE SPECIAL EDITIONS 2022
FORD FOCUS HATCHBACK SPECIAL EDITIONS 2022
FORD GRAND TOURNEO CONNECT DIESEL ESTATE 2022
FORD GRAND TOURNEO CONNECT ESTATE 2022
FORD TOURNEO CONNECT DIESEL ESTATE 2022
FORD TOURNEO CONNECT ESTATE 2022
GENESIS GV60 ESTATE 2022
JEEP GRAND CHEROKEE SW 2022
MASERATI GRECALE ESTATE 2022

Car SMR editorial

By cap hpi

MAZDA MAZDA2 HYBRID HATCHBACK 2022
MERCEDES-BENZ EQE SALOON 2022
NISSAN LEAF ELECTRIC HATCHBACK 2022
PORSCHE 911 [992] TARGA 4 SPECIAL EDITIONS 2022
PORSCHE CAYENNE COUPE SPECIAL EDITIONS 2022
PORSCHE CAYENNE ESTATE SPECIAL EDITIONS 2022
RENAULT MEGANE E-TECH HATCHBACK 2022
RENAULT MEGANE E-TECH HATCHBACK SPECIAL EDITION 2022
SKODA ENYAQ IV COUPE 2022
SKODA KAROQ DIESEL ESTATE 2022
SKODA KAROQ ESTATE 2022
SUBARU FORESTER ESTATE 2022
TOYOTA GR86 COUPE 2022
VAUXHALL ASTRA DIESEL SPORTS TOURER 2022
VAUXHALL ASTRA SPORTS TOURER 2022
VOLKSWAGEN CADDY CALIFORNIA DIESEL ESTATE 2022
VOLKSWAGEN CADDY CALIFORNIA ESTATE 2022
VOLKSWAGEN CADDY CALIFORNIA MAXI DIESEL ESTATE 2022
VOLKSWAGEN CADDY CALIFORNIA MAXI ESTATE 2022
VOLKSWAGEN ID.5 ELECTRIC COUPE 2022
VOLKSWAGEN MULTIVAN DIESEL ESTATE 2022
VOLKSWAGEN MULTIVAN ESTATE 2022
VOLKSWAGEN T-ROC CABRIOLET 2022
VOLKSWAGEN T-ROC DIESEL HATCHBACK 2022
VOLKSWAGEN T-ROC HATCHBACK 2022

Budget changes

The overall average budget change at 36/60 is £62.82.

The following models see the largest changes (more than +/- 25%):

CAPID	Description	Approximate Change	Reason
98736	BMW Alpina X3 Diesel Estate XD3 3.0 5dr Switch-Tronic 21	51%	Tyre & Brake Additions
99211	Citroen C5 X Estate 1.2 PureTech 130 Sense Plus 5dr EAT8 22	72%	Tyre & Brake Additions
99213	Citroen C5 X Estate 1.2 PureTech 130 Shine Plus 5dr EAT8 22	46%	Tyre & Brake Additions
99216	Citroen C5 X Estate 1.6 Plug-in Hybrid 225 Sense Plus 5dr e-EAT8 22	112%	Tyre & Brake Additions
99217	Citroen C5 X Estate 1.6 Plug-in Hybrid 225 Shine 5dr e-EAT8 22	116%	Tyre & Brake Additions
99218	Citroen C5 X Estate 1.6 Plug-in Hybrid 225 Shine Plus 5dr e-EAT8 22	173%	Tyre & Brake Additions
99214	Citroen C5 X Estate 1.6 PureTech 180 Shine 5dr EAT8 22	157%	Tyre & Brake Additions
99215	Citroen C5 X Estate 1.6 PureTech 180 Shine Plus 5dr EAT8 22	157%	Tyre & Brake Additions
98468	Dacia Duster Diesel Estate 1.5 Blue dCi Prestige 5dr 22	-25%	Service Schedule Change
98469	Dacia Duster Diesel Estate 1.5 Blue dCi Prestige 5dr 4X4 22	-25%	Service Schedule Change
94541	Land Rover Defender Estate 2.0 P400e X 110 5dr Auto [6 Seat] 23	26%	Tyre Speed Rating Change
94540	Land Rover Defender Estate 2.0 P400e X 110 5dr Auto 23	26%	Tyre Speed Rating Change
94539	Land Rover Defender Estate 2.0 P400e X-Dynamic HSE 110 5dr Auto [6 Seat] 23	26%	Tyre Speed Rating Change
94538	Land Rover Defender Estate 2.0 P400e X-Dynamic HSE 110 5dr Auto 23	26%	Tyre Speed Rating Change
94537	Land Rover Defender Estate 2.0 P400e X-Dynamic SE 110 5dr Auto [6 Seat] 23	26%	Tyre Speed Rating Change
94536	Land Rover Defender Estate 2.0 P400e X-Dynamic SE 110 5dr Auto 23	26%	Tyre Speed Rating Change
90803	Land Rover Defender Estate 3.0 P400 X 110 5dr Auto [6 Seat] 23	26%	Tyre Speed Rating Change

Car SMR editorial

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90804	Land Rover Defender Estate 3.0 P400 X 110 5dr Auto [7 Seat] 23	26%	Tyre Speed Rating Change
90802	Land Rover Defender Estate 3.0 P400 X 110 5dr Auto 23	26%	Tyre Speed Rating Change
90792	Land Rover Defender Estate 3.0 P400 X 90 3dr Auto [6 Seat] 23	26%	Tyre Speed Rating Change
90791	Land Rover Defender Estate 3.0 P400 X 90 3dr Auto 23	26%	Tyre Speed Rating Change
96699	Land Rover Defender Estate 5.0 P525 V8 110 5dr Auto 23	25%	Tyre Speed Rating Change
96686	Land Rover Defender Estate 5.0 P525 V8 90 3dr Auto 23	25%	Tyre Speed Rating Change
96700	Land Rover Defender Estate Special Editions 5.0 P525 V8 Carpathian Edition 110 5dr Auto 23	25%	Tyre Speed Rating Change
96687	Land Rover Defender Estate Special Editions 5.0 P525 V8 Carpathian Edition 90 3dr Auto 23	25%	Tyre Speed Rating Change
96781	MINI Electric Hatchback Special Edition 135kW Cooper S Collection Edition 33kWh 3dr Auto 21.5	-28%	Brake Prices & Wear Rate Changes
99335	Renault Zoe Hatchback 100kW GT Line + Edition R135 50kWh RC 5dr Auto 22	38%	Tyre Speed Rating Change
99111	Renault Zoe Hatchback 100kW GT Line + R135 50kWh Rapid Charge 5dr Auto 22	38%	Tyre Speed Rating Change
97311	Renault Zoe Hatchback 100kW GT Line R135 50kWh 5dr Auto 21.5	38%	Tyre Speed Rating Change
97312	Renault Zoe Hatchback 100kW GT Line R135 50kWh Rapid Charge 5dr Auto 21.5	38%	Tyre Speed Rating Change
97308	Renault Zoe Hatchback 100kW Iconic R135 50kWh 5dr Auto 21.5	38%	Tyre Speed Rating Change
97310	Renault Zoe Hatchback 100kW Iconic R135 50kWh Rapid Charge 5dr Auto 21.5	38%	Tyre Speed Rating Change
99110	Renault Zoe Hatchback 100kW S Edition R135 50kWh Rapid Charge 5dr Auto 22	38%	Tyre Speed Rating Change
99336	Renault Zoe Hatchback 100kW SE Edition R135 50kWh Rapid Charge 5dr Auto 22	38%	Tyre Speed Rating Change
97309	Renault Zoe Hatchback 80kW Iconic R110 50kWh 5dr Auto 21.5	38%	Tyre Speed Rating Change
99450	Renault Zoe Hatchback 80kW iconic R110 50kWh 5dr Auto 22	38%	Tyre Speed Rating Change
97306	Renault Zoe Hatchback 80kW Iconic R110 50kWh Rapid Charge 5dr Auto 21.5	38%	Tyre Speed Rating Change
99109	Renault Zoe Hatchback 80kW S Edition R110 50kWh Rapid Charge 5dr Auto 22	38%	Tyre Speed Rating Change
99334	Renault Zoe Hatchback 80kW SE Edition R110 50kWh Rapid Charge 5dr Auto 22	38%	Tyre Speed Rating Change
97307	Renault Zoe Hatchback 80kW Venture Ed R110 50kWh Rapid Charge 5dr Auto 21.5	62%	Tyre Speed Rating Change
97305	Renault Zoe Hatchback 80kW Venture Edition R110 50kWh 5dr Auto 21.5	38%	Tyre Speed Rating Change
98297	Renault Zoe Hatchback Special Edition 100kW Riviera Limited Edn R135 50kWh RC 5dr Auto 21.5	38%	Tyre Speed Rating Change
93431	SEAT Leon Estate 1.4 eHybrid FR 5dr DSG 22	38%	Labour Cost Increase
93432	SEAT Leon Estate 1.4 eHybrid FR Sport 5dr DSG 22	35%	Labour Cost Increase
93433	SEAT Leon Estate 1.4 eHybrid Xcellence 5dr DSG 22	38%	Labour Cost Increase
93434	SEAT Leon Estate 1.4 eHybrid Xcellence Lux 5dr DSG 22	37%	Labour Cost Increase
93408	SEAT Leon Hatchback 1.4 eHybrid FR 5dr DSG 22	38%	Labour Cost Increase
93409	SEAT Leon Hatchback 1.4 eHybrid FR Sport 5dr DSG 22	35%	Labour Cost Increase
93410	SEAT Leon Hatchback 1.4 eHybrid Xcellence 5dr DSG 22	38%	Labour Cost Increase
93411	SEAT Leon Hatchback 1.4 eHybrid Xcellence Lux 5dr DSG 22	37%	Labour Cost Increase

VAT

VAT is excluded from all calculations.

Service intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be considered when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

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All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel