

January 2022

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com

Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 100.5% with many of the vehicles valued in gold book for the first time also included in the SMR data.

The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New Ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ABARTH 695 HATCHBACK 2021
ASTON MARTIN V8 VANTAGE ROADSTER SPECIAL EDITIONS 2021
AUDI A8 DIESEL SALOON 2021
AUDI A8 SALOON 2021
AUDI E-TRON GT SALOON 2021
AUDI Q4 E-TRON ESTATE 2021
AUDI Q4 E-TRON ESTATE SPECIAL EDITIONS 2021
AUDI Q4 E-TRON SPORTBACK 2021
AUDI Q4 E-TRON SPORTBACK SPECIAL EDITIONS 2021
AUDI RS 3 SALOON 2021
AUDI RS 3 SALOON SPECIAL EDITIONS 2021
AUDI RS 3 SPORTBACK 2021
AUDI RS 3 SPORTBACK SPECIAL EDITIONS 2021
AUDI RS 5 SPORTBACK SPECIAL EDITION 2021
AUDI RS E-TRON GT SALOON 2021

BMW 2 SERIES ACTIVE TOURER 2021
BMW 2 SERIES COUPE 2021
BMW 2 SERIES DIESEL ACTIVE TOURER 2021
BMW 2 SERIES DIESEL COUPE 2021
BMW 4 SERIES GRAN COUPE 2021
BMW 4 SERIES GRAN COUPE SPECIAL EDITIONS 2021
BMW 4 SERIES GRAN DIESEL COUPE 2021
BMW I4 GRAN COUPE 2021
BMW iX ESTATE 2021
BMW iX3-E ELECTRIC ESTATE 2021
BMW M4 CONVERTIBLE 2021
BMW X3 DIESEL ESTATE 2021
BMW X3 ESTATE 2021
BMW X3 M ESTATE 2021
BMW X4 DIESEL ESTATE 2021
BMW X4 ESTATE 2021
BMW X4 M ESTATE 2021
BMW X5 ESTATE SPECIAL EDITIONS 2021
BMW X6 ESTATE SPECIAL EDITIONS 2021
BMW ALPINA 8 SERIES GRAN COUPE 2021
BMW ALPINA X3 DIESEL ESTATE 2021
CITROEN BERLINGO ESTATE SPECIAL EDITIONS 2021
CITROEN C3 AIRCROSS DIESEL HATCHBACK 2021
CITROEN C3 AIRCROSS HATCHBACK 2021
CITROEN C5 X ESTATE 2021
CITROEN E-BERLINGO ELECTRIC ESTATE 2021
CUPRA BORN ELECTRIC HATCHBACK 2022
DACIA DUSTER DIESEL ESTATE 2021
DACIA DUSTER ESTATE 2021
DACIA SANDERO HATCHBACK 2021
DACIA SANDERO STEPWAY HATCHBACK 2021
DS DS 4 DIESEL HATCHBACK 2021
DS DS 4 HATCHBACK 2021
DS DS 9 SALOON 2021
FIAT 500 ELECTRIC CABRIO SPECIAL EDITIONS 2021
FIAT 500 ELECTRIC HATCHBACK SPECIAL EDITIONS 2021
FIAT 500X DOLCEVITA HATCHBACK 2021
FIAT 500X DOLCEVITA HATCHBACK SPECIAL EDITIONS 2021
FORD FIESTA HATCHBACK 2021
FORD FOCUS DIESEL ESTATE 2021
FORD FOCUS DIESEL HATCHBACK 2021
FORD FOCUS ESTATE 2021
FORD FOCUS HATCHBACK 2021
FORD GALAXY ESTATE 2021
FORD S-MAX ESTATE 2021
FORD S-MAX VIGNALE ESTATE 2021
HONDA HR-V HATCHBACK 2021

HYUNDAI BAYON HATCHBACK 2021
HYUNDAI I20 HATCHBACK SPECIAL EDITIONS 2021
HYUNDAI IONIQ 5 ELECTRIC HATCHBACK 2021
HYUNDAI KONA ELECTRIC HATCHBACK 2021
HYUNDAI KONA HATCHBACK 2021
HYUNDAI SANTA FE ESTATE 2021
JAGUAR E-PACE ESTATE SPECIAL EDITIONS 2021
JAGUAR F-PACE ESTATE SPECIAL EDITIONS 2021
JEEP COMPASS SW 2021
KIA CEED DIESEL HATCHBACK 2021
KIA CEED DIESEL SPORTSWAGON 2021
KIA CEED HATCHBACK 2021
KIA CEED SPORTSWAGON 2021
KIA EV6 ELECTRIC ESTATE 2021
KIA NIRO ESTATE SPECIAL EDITIONS 2021
KIA PICANTO HATCHBACK SPECIAL EDITION 2021
KIA PRO CEED SHOOTING BRAKE 2021
KIA SOUL ELECTRIC HATCHBACK 2021
LAND ROVER RANGE ROVER DIESEL ESTATE 2021
LAND ROVER RANGE ROVER ESTATE 2021
LEXUS ES SALOON 2021
LEXUS NX ESTATE 2021
LOTUS EMIRA COUPE SPECIAL EDITION 2021
MAZDA CX-5 DIESEL ESTATE 2021
MAZDA CX-5 ESTATE 2021
MAZDA MAZDA6 TOURER SPECIAL EDITION 2021
MERCEDES-BENZ A CLASS AMG HATCHBACK SPECIAL EDITIONS 2021
MERCEDES-BENZ A CLASS AMG SALOON SPECIAL EDITIONS 2021
MERCEDES-BENZ A CLASS SALOON SPECIAL EDITIONS 2021
MERCEDES-BENZ C CLASS DIESEL ESTATE 2021
MERCEDES-BENZ C CLASS DIESEL SALOON 2021
MERCEDES-BENZ C CLASS ESTATE 2021
MERCEDES-BENZ C CLASS SALOON 2021
MERCEDES-BENZ EQA HATCHBACK 2021
MERCEDES-BENZ EQS SALOON 2021
MG MOTOR UK ZS ELECTRIC HATCHBACK 2021
MINI CLUBMAN ESTATE SPECIAL EDITIONS 2021
MINI CONVERTIBLE 2021
MINI CONVERTIBLE SPECIAL EDITIONS 2021
MINI ELECTRIC HATCHBACK 2021
MINI ELECTRIC HATCHBACK SPECIAL EDITION 2021
MINI HATCHBACK 2021
MINI HATCHBACK SPECIAL EDITION 2021
NISSAN QASHQAI HATCHBACK 2021
NISSAN QASHQAI HATCHBACK SPECIAL EDITIONS 2021
PEUGEOT 308 DIESEL HATCHBACK 2021
PEUGEOT 308 DIESEL SW ESTATE 2021

PEUGEOT 308 HATCHBACK 2021
PEUGEOT 308 SW ESTATE 2021
PEUGEOT 308 SW ESTATE SPECIAL EDITION 2021
PEUGEOT E-RIFTER ELECTRIC ESTATE 2021
POLESTAR 2 FASTBACK 2021
PORSCHE 718 BOXSTER ROADSTER SPECIAL EDITION 2021
PORSCHE 911 [992] GT COUPE 2021
PORSCHE MACAN ESTATE 2021
PORSCHE PANAMERA HATCHBACK SPECIAL EDITIONS 2021
PORSCHE PANAMERA SPORT TURISMO SPECIAL EDITIONS 2021
PORSCHE TAYCAN CROSS TURISMO 2021
RENAULT ARKANA ESTATE 2021
RENAULT ZOE HATCHBACK SPECIAL EDITION 2021
SEAT ARONA HATCHBACK 2021
SEAT IBIZA HATCHBACK 2021
SEAT LEON DIESEL ESTATE 2021
SKODA ENYAQ IV ESTATE 2021
SKODA FABIA HATCHBACK 2021
SKODA KODIAQ DIESEL ESTATE 2021
SKODA KODIAQ ESTATE 2021
SSANGYONG REXTON DIESEL ESTATE 2021
SUBARU OUTBACK ESTATE 2021
SUZUKI S-CROSS HATCHBACK 2021
TESLA MODEL Y HATCHBACK 2021
TOYOTA CAMRY SALOON 2021
TOYOTA HIGHLANDER ESTATE 2021
TOYOTA MIRAI SALOON 2021
TOYOTA YARIS CROSS ESTATE 2021
TOYOTA YARIS CROSS ESTATE SPECIAL EDITION 2021
VAUXHALL ASTRA DIESEL HATCHBACK 2021
VAUXHALL ASTRA HATCHBACK 2021
VAUXHALL COMBO-E LIFE ELECTRIC ESTATE 2021
VAUXHALL GRANDLAND DIESEL HATCHBACK 2021
VAUXHALL GRANDLAND HATCHBACK 2021
VOLKSWAGEN GOLF HATCHBACK SPECIAL EDITION 2021
VOLKSWAGEN ID.4 ELECTRIC ESTATE 2021
VOLKSWAGEN MULTIVAN ESTATE 2022
VOLKSWAGEN MULTIVAN ESTATE SPECIAL EDITION 2022
VOLKSWAGEN POLO HATCHBACK 2021
VOLKSWAGEN TAIGO HATCHBACK 2021
VOLKSWAGEN TIGUAN ALLSPACE DIESEL ESTATE 2021
VOLKSWAGEN TIGUAN ALLSPACE ESTATE 2021
VOLKSWAGEN TIGUAN ESTATE SPECIAL EDITION 2021
VOLVO C40 ESTATE 2021
VOLVO XC60 DIESEL ESTATE 2021
VOLVO XC60 ESTATE 2021
VOLVO XC60 ESTATE SPECIAL EDITIONS 2021

Budget Changes

The overall average budget change at 36/60 is £9.48.

The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
85362	Citroen Berlingo Estate 1.2 PureTech 130 Feel M 5dr EAT8 21.75	39%	Service interval correction
86698	Citroen Berlingo Estate 1.2 PureTech 130 Feel XL 5dr EAT8 [7 seat] 21.75	39%	Service interval correction
96086	Citroen Berlingo Estate 1.2 PureTech 130 Flair XTR M 5dr EAT8 21.75	33%	Service interval correction
96087	Citroen Berlingo Estate 1.2 PureTech 130 Flair XTR XL 5dr EAT8 [7 seat] 21.75	33%	Service interval correction
85361	Citroen Berlingo Estate 1.2 PureTech Feel M 5dr 21.75	39%	Service interval correction
97166	Citroen C3 Aircross Hatchback 1.2 PureTech 110 C-Series 5dr 21.75	33%	Service interval correction
94971	Citroen C4 Hatchback 1.2 PureTech [130] Sense Plus 5dr 22	31%	Service interval correction
94972	Citroen C4 Hatchback 1.2 PureTech [130] Sense Plus 5dr Auto 22	31%	Service interval correction
94973	Citroen C4 Hatchback 1.2 PureTech [130] Shine 5dr 22	31%	Service interval correction
94974	Citroen C4 Hatchback 1.2 PureTech [130] Shine 5dr Auto 22	31%	Service interval correction
94976	Citroen C4 Hatchback 1.2 PureTech [130] Shine Plus 5dr Auto 22	31%	Service interval correction
94977	Citroen C4 Hatchback 1.2 PureTech [155] Shine Plus 5dr Auto 22	30%	Service interval correction
94970	Citroen C4 Hatchback 1.2 PureTech Sense 5dr 22	32%	Service interval correction
99218	Citroen C5 X Estate 1.6 Plug-in Hybrid 225 Shine Plus 5dr e-EAT8 22	73%	Service interval correction
95395	Peugeot 3008 Estate 1.2 PureTech Active Premium 5dr 22	40%	Service interval correction
95397	Peugeot 3008 Estate 1.2 PureTech Allure 5dr 22	35%	Service interval correction
95398	Peugeot 3008 Estate 1.2 PureTech Allure 5dr EAT8 22	35%	Service interval correction
95403	Peugeot 3008 Estate 1.2 PureTech Allure Premium 5dr 22	35%	Service interval correction
95404	Peugeot 3008 Estate 1.2 PureTech Allure Premium 5dr EAT8 22	35%	Service interval correction
95409	Peugeot 3008 Estate 1.2 PureTech GT 5dr 22	34%	Service interval correction
95410	Peugeot 3008 Estate 1.2 PureTech GT 5dr EAT8 22	34%	Service interval correction
95416	Peugeot 3008 Estate 1.2 PureTech GT Premium 5dr EAT8 22	34%	Service interval correction
96128	Peugeot Traveller Diesel Estate 2.0 BlueHDi 145 Active Standard [8 Seat] 5dr EAT8 22	-20%	Service interval correction
96130	Peugeot Traveller Diesel Estate 2.0 BlueHDi 145 Allure Long [8 Seat] 5dr 22	-20%	Service interval correction
96129	Peugeot Traveller Diesel Estate 2.0 BlueHDi 145 Allure Standard [8 Seat] 5dr 22	-20%	Service interval correction

VAT

VAT is excluded from all calculations.

Service Intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be taken into account when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.
 Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.
 No manufacturer goodwill payments are included in the data.
 All costs are original parts price (manufacturers/franchise dealers).
 Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.
Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs
Relief vehicles
Accident management costs
Road fund license
Insurance costs
Costs of finance
Fuel