

November 2021

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com

Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 98.7% with many of the vehicles valued in gold book for the first time also included in the SMR data.

The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New Ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ABARTH 695 HATCHBACK 2021
ASTON MARTIN V8 VANTAGE ROADSTER SPECIAL EDITIONS 2021
AUDI E-TRON GT SALOON 2021
AUDI Q4 E-TRON ESTATE 2021
AUDI Q4 E-TRON ESTATE SPECIAL EDITIONS 2021
AUDI Q4 E-TRON SPORTBACK 2021
AUDI Q4 E-TRON SPORTBACK SPECIAL EDITIONS 2021
AUDI RS 3 SALOON 2021
AUDI RS 3 SALOON SPECIAL EDITIONS 2021
AUDI RS 3 SPORTBACK 2021
AUDI RS 3 SPORTBACK SPECIAL EDITIONS 2021
AUDI RS E-TRON GT SALOON 2021
BMW 2 SERIES COUPE 2021
BMW 2 SERIES DIESEL COUPE 2021
BMW 4 SERIES GRAN COUPE 2021

BMW 4 SERIES GRAN COUPE SPECIAL EDITIONS 2021
BMW 4 SERIES GRAN DIESEL COUPE 2021
BMW I4 GRAN COUPE 2021
BMW iX ESTATE 2021
BMW iX3-E ELECTRIC ESTATE 2021
BMW M4 CONVERTIBLE 2021
BMW M5 SALOON SPECIAL EDITIONS 2021
BMW X3 DIESEL ESTATE 2021
BMW X3 ESTATE 2021
BMW X3 M ESTATE 2021
BMW X4 DIESEL ESTATE 2021
BMW X4 ESTATE 2021
BMW X4 M ESTATE 2021
BMW X5 ESTATE SPECIAL EDITIONS 2021
BMW X6 ESTATE SPECIAL EDITIONS 2021
BMW ALPINA 8 SERIES GRAN COUPE 2021
BMW ALPINA X3 DIESEL ESTATE 2021
CITROEN BERLINGO ESTATE SPECIAL EDITIONS 2021
CITROEN C3 AIRCROSS DIESEL HATCHBACK 2021
CITROEN C3 AIRCROSS HATCHBACK 2021
CITROEN E-BERLINGO ELECTRIC ESTATE 2021
DACIA DUSTER DIESEL ESTATE 2021
DACIA DUSTER ESTATE 2021
DACIA SANDERO HATCHBACK 2021
DACIA SANDERO STEPWAY HATCHBACK 2021
DS DS 4 DIESEL HATCHBACK 2021
DS DS 4 HATCHBACK 2021
DS DS 9 SALOON 2021
FIAT 500 ELECTRIC CABRIO SPECIAL EDITIONS 2021
FIAT 500 ELECTRIC HATCHBACK SPECIAL EDITIONS 2021
FIAT 500X DOLCEVITA HATCHBACK 2021
FIAT 500X DOLCEVITA HATCHBACK SPECIAL EDITIONS 2021
FORD FIESTA HATCHBACK 2021
FORD GALAXY ESTATE 2021
FORD S-MAX ESTATE 2021
FORD S-MAX VIGNALE ESTATE 2021
HONDA HR-V HATCHBACK 2021
HYUNDAI BAYON HATCHBACK 2021
HYUNDAI I20 HATCHBACK SPECIAL EDITIONS 2021
HYUNDAI IONIQ 5 ELECTRIC HATCHBACK 2021
HYUNDAI KONA ELECTRIC HATCHBACK 2021
HYUNDAI KONA HATCHBACK 2021
HYUNDAI SANTA FE ESTATE 2021
JAGUAR E-PACE ESTATE SPECIAL EDITIONS 2021
JAGUAR F-PACE ESTATE SPECIAL EDITIONS 2021
JEEP COMPASS SW 2021
KIA CEED DIESEL HATCHBACK 2021

KIA CEED DIESEL SPORTSWAGON 2021
KIA CEED HATCHBACK 2021
KIA CEED SPORTSWAGON 2021
KIA EV6 ELECTRIC ESTATE 2021
KIA NIRO ESTATE SPECIAL EDITIONS 2021
KIA PRO CEED SHOOTING BRAKE 2021
KIA SOUL ELECTRIC HATCHBACK 2021
LEXUS ES SALOON 2021
LEXUS NX ESTATE 2021
LOTUS EMIRA COUPE SPECIAL EDITION 2021
MAZDA CX-5 DIESEL ESTATE 2021
MAZDA CX-5 ESTATE 2021
MAZDA MAZDA6 TOURER SPECIAL EDITION 2021
MERCEDES-BENZ A CLASS AMG HATCHBACK SPECIAL EDITIONS 2021
MERCEDES-BENZ A CLASS AMG SALOON SPECIAL EDITIONS 2021
MERCEDES-BENZ A CLASS SALOON SPECIAL EDITIONS 2021
MERCEDES-BENZ C CLASS DIESEL ESTATE 2021
MERCEDES-BENZ C CLASS DIESEL SALOON 2021
MERCEDES-BENZ C CLASS ESTATE 2021
MERCEDES-BENZ C CLASS SALOON 2021
MERCEDES-BENZ EQA HATCHBACK 2021
MERCEDES-BENZ EQS SALOON 2021
MINI CLUBMAN ESTATE SPECIAL EDITIONS 2021
MINI CONVERTIBLE 2021
MINI CONVERTIBLE SPECIAL EDITIONS 2021
MINI ELECTRIC HATCHBACK 2021
MINI ELECTRIC HATCHBACK SPECIAL EDITION 2021
MINI HATCHBACK 2021
MINI HATCHBACK SPECIAL EDITION 2021
NISSAN QASHQAI HATCHBACK 2021
NISSAN QASHQAI HATCHBACK SPECIAL EDITIONS 2021
PEUGEOT 308 SW ESTATE SPECIAL EDITION 2021
PEUGEOT E-RIFTER ELECTRIC ESTATE 2021
POLESTAR 2 FASTBACK 2021
PORSCHE 718 BOXSTER ROADSTER SPECIAL EDITION 2021
PORSCHE 911 [992] GT COUPE 2021
PORSCHE MACAN ESTATE 2021
PORSCHE TAYCAN CROSS TURISMO 2021
RENAULT ARKANA ESTATE 2021
RENAULT ZOE HATCHBACK SPECIAL EDITION 2021
SEAT ARONA HATCHBACK 2021
SEAT IBIZA HATCHBACK 2021
SKODA ENYAQ IV ESTATE 2021
SKODA FABIA HATCHBACK 2021
SKODA KODIAQ DIESEL ESTATE 2021
SKODA KODIAQ ESTATE 2021
SSANGYONG REXTON DIESEL ESTATE 2021

SUBARU OUTBACK ESTATE 2021
 TESLA MODEL S HATCHBACK 2021
 TESLA MODEL X HATCHBACK 2021
 TOYOTA CAMRY SALOON 2021
 TOYOTA HIGHLANDER ESTATE 2021
 TOYOTA MIRAI SALOON 2021
 TOYOTA YARIS CROSS ESTATE 2021
 TOYOTA YARIS CROSS ESTATE SPECIAL EDITION 2021
 VAUXHALL COMBO-E LIFE ELECTRIC ESTATE 2021
 VAUXHALL GRANDLAND DIESEL HATCHBACK 2021
 VAUXHALL GRANDLAND HATCHBACK 2021
 VOLKSWAGEN CADDY CALIFORNIA DIESEL ESTATE 2021
 VOLKSWAGEN CADDY CALIFORNIA ESTATE 2021
 VOLKSWAGEN CADDY CALIFORNIA MAXI DIESEL ESTATE 2021
 VOLKSWAGEN CADDY CALIFORNIA MAXI ESTATE 2021
 VOLKSWAGEN GOLF HATCHBACK SPECIAL EDITION 2021
 VOLKSWAGEN ID.4 ELECTRIC ESTATE 2021
 VOLKSWAGEN POLO HATCHBACK 2021
 VOLKSWAGEN POLO HATCHBACK SPECIAL EDITION 2021
 VOLKSWAGEN TAIGO HATCHBACK 2021
 VOLKSWAGEN TIGUAN ALLSPACE DIESEL ESTATE 2021
 VOLKSWAGEN TIGUAN ALLSPACE ESTATE 2021
 VOLKSWAGEN TIGUAN ESTATE SPECIAL EDITION 2021
 VOLVO C40 ESTATE 2021
 VOLVO XC60 DIESEL ESTATE 2021
 VOLVO XC60 ESTATE 2021
 VOLVO XC60 ESTATE SPECIAL EDITIONS 2021

Budget Changes

The overall average budget change at 36/60 is £10.67.

The following models see the largest changes (more than +/- 19%):

CAPID	Description	Approximate Change	Reason
95677	BMW X1 Diesel Estate xDrive 18d M Sport 5dr Step Auto [Pro Pack] 22	-19%	Wear rate updates
95678	BMW X1 Diesel Estate xDrive 18d M Sport 5dr Step Auto [Tech II/Pro Pk] 22	-19%	Wear rate updates
90974	BMW X1 Diesel Estate xDrive 18d M Sport 5dr Step Auto [Tech Pack II] 22	-19%	Wear rate updates
90409	BMW X1 Diesel Estate xDrive 18d M Sport 5dr Step Auto 22	-19%	Wear rate updates
90403	BMW X1 Diesel Estate xDrive 18d SE 5dr Step Auto 22	-19%	Wear rate updates
90405	BMW X1 Diesel Estate xDrive 18d Sport 5dr Step Auto 22	-19%	Wear rate updates
90407	BMW X1 Diesel Estate xDrive 18d xLine 5dr Step Auto 22	-19%	Wear rate updates
95786	Citroen C5 Aircross Hatchback 1.2 PureTech 130 Sense 5dr 21.75	30%	Service interval update
95787	Citroen C5 Aircross Hatchback 1.2 PureTech 130 Shine 5dr 21.75	30%	Service interval update
95788	Citroen C5 Aircross Hatchback 1.2 PureTech 130 Shine 5dr EAT8 21.75	30%	Service interval update
98721	Citroen C5 Aircross Hatchback 1.2 PureTech 130 Shine Plus 5dr 21.75	30%	Service interval update
95790	Citroen C5 Aircross Hatchback 1.2 PureTech 130 Shine Plus 5dr EAT8 21.75	30%	Service interval update

95789	Citroen C5 Aircross Hatchback Special Editions 1.2 PureTech 130 C-Series 5dr 21.75	30%	Service interval update
96778	MINI Electric Hatchback 135kW Cooper S Level 2 33kWh 3dr Auto 22	-34%	Wear rate updates
96779	MINI Electric Hatchback 135kW Cooper S Level 3 33kWh 3dr Auto 22	-34%	Wear rate updates
96781	MINI Electric Hatchback Special Edition 135kW Cooper S Collection Edition 33kWh 3dr Auto 22	-34%	Wear rate updates
98185	MINI Electric Hatchback Special Edition 135kW Cooper S Shadow Edition 33kWh 3dr Auto 22	-34%	Wear rate updates
91074	Porsche Cayenne Coupe E-Hybrid Turbo S 5dr Tiptronic S [5 Seat] 22	71%	Parts updates including ceramic brake additions
91073	Porsche Cayenne Coupe E-Hybrid Turbo S 5dr Tiptronic S 22	71%	Parts updates including ceramic brake additions
91066	Porsche Cayenne Estate E-Hybrid Turbo S 5dr Tiptronic S 22	71%	Parts updates including ceramic brake additions
96035	Porsche Panamera Hatchback 2.9 V6 4 E-Hybrid [5 seats] 5dr PDK 22	21%	Wear rate updates
96036	Porsche Panamera Hatchback 2.9 V6 4 E-Hybrid 5dr PDK 22	21%	Wear rate updates
95059	Porsche Panamera Hatchback 2.9 V6 4S E-Hybrid [5 seats] 5dr PDK 22	20%	Wear rate updates
95058	Porsche Panamera Hatchback 2.9 V6 4S E-Hybrid 5dr PDK 22	20%	Wear rate updates
95063	Porsche Panamera Hatchback 4.0 V8 Turbo S [5 seats] 5dr PDK 22	128%	Parts updates including ceramic brake additions
95062	Porsche Panamera Hatchback 4.0 V8 Turbo S 5dr PDK 22	128%	Parts updates including ceramic brake additions
96040	Porsche Panamera Hatchback 4.0 V8 Turbo S E-Hybrid [5 seats] 5dr PDK 22	121%	Parts updates including ceramic brake additions
96039	Porsche Panamera Hatchback 4.0 V8 Turbo S E-Hybrid 5dr PDK 22	121%	Parts updates including ceramic brake additions
96041	Porsche Panamera Sport Turismo 2.9 V6 4 E-Hybrid 5dr PDK 22	21%	Parts price updates
95065	Porsche Panamera Sport Turismo 2.9 V6 4S E-Hybrid 5dr PDK 22	20%	Parts price updates
95067	Porsche Panamera Sport Turismo 4.0 V8 Turbo S 5dr PDK 22	128%	Parts updates including ceramic brake additions
96043	Porsche Panamera Sport Turismo 4.0 V8 Turbo S E-Hybrid 5dr PDK 22	121%	Parts updates including ceramic brake additions
97185	Porsche Taycan CROSS Turismo 500kW Turbo 93kWh 5dr Auto [5 Seat] 22	32%	Parts price updates
97184	Porsche Taycan CROSS Turismo 500kW Turbo 93kWh 5dr Auto 22	32%	Parts price updates
97187	Porsche Taycan CROSS Turismo 560kW Turbo S 93kWh 5dr Auto [5 Seat] 22	62%	Parts updates including ceramic brake additions
97186	Porsche Taycan CROSS Turismo 560kW Turbo S 93kWh 5dr Auto 22	62%	Parts updates including ceramic brake additions
95261	Porsche Taycan Saloon 500kW Turbo 93kWh 4dr Auto [5 Seat] 22	32%	Parts price updates
91315	Porsche Taycan Saloon 500kW Turbo 93kWh 4dr Auto 22	32%	Parts price updates
95262	Porsche Taycan Saloon 560kW Turbo S 93kWh 4dr Auto [5 Seat] 22	62%	Parts updates including ceramic brake additions
91316	Porsche Taycan Saloon 560kW Turbo S 93kWh 4dr Auto 22	62%	Parts updates including ceramic brake additions
95822	Skoda Octavia Estate 1.4 TSI iV SE L DSG 5dr 22	25%	Service interval correction
95821	Skoda Octavia Estate 1.4 TSI iV SE Technology DSG 5dr 22	24%	Service interval correction
95823	Skoda Octavia Estate 1.4 TSI iV vRS 5dr DSG 22	20%	Service interval correction
95818	Skoda Octavia Hatchback 1.4 TSI iV SE L DSG 5dr 22	25%	Service interval correction
95817	Skoda Octavia Hatchback 1.4 TSI iV SE Technology DSG 5dr 22	24%	Service interval correction
95819	Skoda Octavia Hatchback 1.4 TSI iV vRS 5dr DSG 22	20%	Service interval correction

VAT

VAT is excluded from all calculations.

Service Intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be taken into account when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.
Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.
No manufacturer goodwill payments are included in the data.
All costs are original parts price (manufacturers/franchise dealers).
Vehicle usage is set at medium and assumes on road use only.
Replacement tyres are assumed to be premium brand.
Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs
Relief vehicles
Accident management costs
Road fund license
Insurance costs
Costs of finance
Fuel