

October 2021

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com

Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 99.1% with many of the vehicles valued in gold book for the first time also included in the SMR data.

The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New Ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ABARTH 695 HATCHBACK 2021
ASTON MARTIN V8 VANTAGE ROADSTER SPECIAL EDITIONS 2021
AUDI E-TRON GT SALOON 2021
AUDI Q4 E-TRON ESTATE 2021
AUDI Q4 E-TRON ESTATE SPECIAL EDITIONS 2021
AUDI Q4 E-TRON SPORTBACK 2021
AUDI Q4 E-TRON SPORTBACK SPECIAL EDITIONS 2021
AUDI RS 3 SALOON 2021
AUDI RS 3 SALOON SPECIAL EDITIONS 2021
AUDI RS 3 SPORTBACK 2021
AUDI RS 3 SPORTBACK SPECIAL EDITIONS 2021
AUDI RS E-TRON GT SALOON 2021
BMW 2 SERIES COUPE 2021
BMW 2 SERIES DIESEL COUPE 2021
BMW 4 SERIES GRAN COUPE 2021

BMW 4 SERIES GRAN COUPE SPECIAL EDITIONS 2021
BMW 4 SERIES GRAN DIESEL COUPE 2021
BMW I4 GRAN COUPE 2021
BMW iX ESTATE 2021
BMW iX3-E ELECTRIC ESTATE 2021
BMW M4 CONVERTIBLE 2021
BMW M5 SALOON SPECIAL EDITIONS 2021
BMW X3 DIESEL ESTATE 2021
BMW X3 ESTATE 2021
BMW X3 M ESTATE 2021
BMW X4 DIESEL ESTATE 2021
BMW X4 ESTATE 2021
BMW X4 M ESTATE 2021
BMW X5 ESTATE SPECIAL EDITIONS 2021
BMW X6 ESTATE SPECIAL EDITIONS 2021
BMW ALPINA 8 SERIES GRAN COUPE 2021
BMW ALPINA X3 DIESEL ESTATE 2021
CITROEN BERLINGO ESTATE SPECIAL EDITIONS 2021
CITROEN C3 AIRCROSS DIESEL HATCHBACK 2021
CITROEN C3 AIRCROSS HATCHBACK 2021
CITROEN E-BERLINGO ELECTRIC ESTATE 2021
DACIA DUSTER DIESEL ESTATE 2021
DACIA DUSTER ESTATE 2021
DACIA SANDERO HATCHBACK 2021
DACIA SANDERO STEPWAY HATCHBACK 2021
DS DS 9 SALOON 2021
FORD GALAXY ESTATE 2021
FORD S-MAX ESTATE 2021
FORD S-MAX VIGNALE ESTATE 2021
HYUNDAI BAYON HATCHBACK 2021
HYUNDAI I20 HATCHBACK SPECIAL EDITIONS 2021
HYUNDAI IONIQ 5 ELECTRIC HATCHBACK 2021
HYUNDAI KONA ELECTRIC HATCHBACK 2021
HYUNDAI KONA HATCHBACK 2021
HYUNDAI SANTA FE ESTATE 2021
JAGUAR E-PACE ESTATE SPECIAL EDITIONS 2021
JAGUAR F-PACE ESTATE SPECIAL EDITIONS 2021
JEEP COMPASS SW 2021
KIA CEED DIESEL HATCHBACK 2021
KIA CEED DIESEL SPORTSWAGON 2021
KIA CEED HATCHBACK 2021
KIA CEED SPORTSWAGON 2021
KIA EV6 ELECTRIC ESTATE 2021
KIA NIRO ESTATE SPECIAL EDITIONS 2021
KIA SOUL ELECTRIC HATCHBACK 2021
LEXUS ES SALOON 2021
LEXUS NX ESTATE 2021

MAZDA MAZDA6 TOURER SPECIAL EDITION 2021
MERCEDES-BENZ A CLASS AMG HATCHBACK SPECIAL EDITIONS 2021
MERCEDES-BENZ A CLASS AMG SALOON SPECIAL EDITIONS 2021
MERCEDES-BENZ A CLASS SALOON SPECIAL EDITIONS 2021
MERCEDES-BENZ C CLASS DIESEL ESTATE 2021
MERCEDES-BENZ C CLASS DIESEL SALOON 2021
MERCEDES-BENZ C CLASS ESTATE 2021
MERCEDES-BENZ C CLASS SALOON 2021
MERCEDES-BENZ EQA HATCHBACK 2021
MINI CLUBMAN ESTATE SPECIAL EDITIONS 2021
MINI CONVERTIBLE 2021
MINI CONVERTIBLE SPECIAL EDITIONS 2021
MINI ELECTRIC HATCHBACK 2021
MINI ELECTRIC HATCHBACK SPECIAL EDITION 2021
MINI HATCHBACK 2021
MINI HATCHBACK SPECIAL EDITION 2021
NISSAN QASHQAI HATCHBACK 2021
NISSAN QASHQAI HATCHBACK SPECIAL EDITIONS 2021
PEUGEOT 308 SW ESTATE SPECIAL EDITION 2021
PEUGEOT E-RIFTER ELECTRIC ESTATE 2021
POLESTAR 2 FASTBACK 2021
PORSCHE 718 BOXSTER ROADSTER SPECIAL EDITION 2021
PORSCHE 911 [992] GT COUPE 2021
PORSCHE MACAN ESTATE 2021
PORSCHE TAYCAN CROSS TURISMO 2021
RENAULT ARKANA ESTATE 2021
RENAULT ZOE HATCHBACK SPECIAL EDITION 2021
SEAT ARONA HATCHBACK 2021
SEAT IBIZA HATCHBACK 2021
SKODA ENYAQ IV ESTATE 2021
SKODA FABIA HATCHBACK 2021
SKODA KODIAQ DIESEL ESTATE 2021
SKODA KODIAQ ESTATE 2021
SSANGYONG REXTON DIESEL ESTATE 2021
SUBARU OUTBACK ESTATE 2021
TESLA MODEL S HATCHBACK 2021
TESLA MODEL X HATCHBACK 2021
TOYOTA CAMRY SALOON 2021
TOYOTA GR SUPRA COUPE SPECIAL EDITIONS 2021
TOYOTA HIGHLANDER ESTATE 2021
TOYOTA MIRAI SALOON 2021
TOYOTA YARIS CROSS ESTATE 2021
TOYOTA YARIS CROSS ESTATE SPECIAL EDITION 2021
VAUXHALL COMBO-E LIFE ELECTRIC ESTATE 2021
VAUXHALL GRANDLAND DIESEL HATCHBACK 2021
VAUXHALL GRANDLAND HATCHBACK 2021
VOLKSWAGEN CADDY CALIFORNIA DIESEL ESTATE 2021

VOLKSWAGEN CADDY CALIFORNIA ESTATE 2021
VOLKSWAGEN CADDY CALIFORNIA MAXI DIESEL ESTATE 2021
VOLKSWAGEN CADDY CALIFORNIA MAXI ESTATE 2021
VOLKSWAGEN GOLF HATCHBACK SPECIAL EDITION 2021
VOLKSWAGEN ID.4 ELECTRIC ESTATE 2021
VOLKSWAGEN ID.4 ESTATE SPECIAL EDITION 2021
VOLKSWAGEN POLO HATCHBACK 2021
VOLKSWAGEN POLO HATCHBACK SPECIAL EDITION 2021
VOLKSWAGEN TIGUAN ALLSPACE DIESEL ESTATE 2021
VOLKSWAGEN TIGUAN ALLSPACE ESTATE 2021
VOLKSWAGEN TIGUAN ESTATE SPECIAL EDITION 2021
VOLVO C40 ESTATE 2021
VOLVO XC60 DIESEL ESTATE 2021
VOLVO XC60 ESTATE 2021
VOLVO XC60 ESTATE SPECIAL EDITIONS 2021

Budget Changes

The overall average budget change at 36/60 is -£13.18.

The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
92628	Aston Martin Rapide Saloon Special Edition V12 [595] AMR 4dr III Auto 19	-41%	Free service updates
83973	Aston Martin Vanquish Convertible Special Ed V12 [595] S Ultimate 2dr Volante Auto 18	-39%	Free service updates
83972	Aston Martin Vanquish Coupe Special Editions V12 [595] S Ultimate 2+0 2dr Auto 18	-39%	Free service updates
94311	Fiat 500 Electric Hatchback 70kW Action 24kWh 3dr Auto 22	23%	Service labour updates

VAT

VAT is excluded from all calculations.

Service Intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be taken into account when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.
Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.
No manufacturer goodwill payments are included in the data.
All costs are original parts price (manufacturers/franchise dealers).
Vehicle usage is set at medium and assumes on road use only.
Replacement tyres are assumed to be premium brand.
Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs
Relief vehicles
Accident management costs
Road fund license
Insurance costs
Costs of finance
Fuel