

June 2021

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com

Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 100.6% with many of the vehicles valued in gold book for the first time also included in the SMR data.

The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New Ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ABARTH 695 HATCHBACK 2021
AUDI E-TRON GT SALOON 2021
AUDI RS E-TRON GT SALOON 2021
BMW iX3-E ELECTRIC ESTATE 2021
BMW M5 SALOON SPECIAL EDITIONS 2021
CITROEN BERLINGO ESTATE SPECIAL EDITIONS 2021
CITROEN C3 AIRCROSS DIESEL HATCHBACK 2021
CITROEN C3 AIRCROSS HATCHBACK 2021
DACIA SANDERO HATCHBACK 2021
DACIA SANDERO STEPWAY HATCHBACK 2021
DS DS 9 SALOON 2021
FORD GALAXY ESTATE 2021
FORD S-MAX ESTATE 2021
FORD S-MAX VIGNALE ESTATE 2021
HYUNDAI KONA ELECTRIC HATCHBACK 2021

HYUNDAI KONA HATCHBACK 2021
 HYUNDAI SANTA FE ESTATE 2021
 MAZDA MAZDA6 TOURER SPECIAL EDITION 2021
 MERCEDES-BENZ EQA HATCHBACK 2021
 MINI CLUBMAN ESTATE SPECIAL EDITIONS 2021
 MINI CONVERTIBLE 2021
 MINI ELECTRIC HATCHBACK 2021
 MINI ELECTRIC HATCHBACK SPECIAL EDITION 2021
 MINI HATCHBACK 2021
 NISSAN QASHQAI HATCHBACK 2021
 NISSAN QASHQAI HATCHBACK SPECIAL EDITIONS 2021
 PEUGEOT 308 SW ESTATE SPECIAL EDITION 2021
 PORSCHE 718 BOXSTER ROADSTER SPECIAL EDITION 2021
 PORSCHE TAYCAN CROSS TURISMO 2021
 SKODA ENYAQ IV ESTATE 2021
 SSANGYONG REXTON DIESEL ESTATE 2021
 TESLA MODEL S HATCHBACK 2021
 TESLA MODEL X HATCHBACK 2021
 TOYOTA CAMRY SALOON 2021
 TOYOTA GR SUPRA COUPE SPECIAL EDITIONS 2021
 TOYOTA HIGHLANDER ESTATE 2021
 VOLKSWAGEN GOLF HATCHBACK SPECIAL EDITION 2021
 VOLKSWAGEN ID.4 ELECTRIC ESTATE 2021
 VOLKSWAGEN ID.4 ESTATE SPECIAL EDITION 2021
 VOLKSWAGEN POLO HATCHBACK SPECIAL EDITION 2021
 VOLKSWAGEN TIGUAN ESTATE SPECIAL EDITION 2021
 VOLKSWAGEN T-ROC CABRIOLET SPECIAL EDITION 2021
 VOLVO XC60 DIESEL ESTATE 2021
 VOLVO XC60 ESTATE 2021
 VOLVO XC60 ESTATE SPECIAL EDITIONS 2021

Budget Changes

The overall average budget change at 36/60 is -£1.38.

The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
90689	Alpine A110 Coupe 1.8L Turbo 292 S 2dr DCT 21	43%	Service content, labour, oil & contingency updates
86768	Alpine A110 Coupe 1.8L Turbo Legende 2dr DCT 21	41%	Service content, labour, oil & contingency updates
86767	Alpine A110 Coupe 1.8L Turbo Pure 2dr DCT 21	48%	Service content, labour, oil & contingency updates
94286	Alpine A110 Coupe Special Edition 1.8L Turbo 292 Color Edition 2dr DCT 21	43%	Service content, labour, oil & contingency updates
94285	Alpine A110 Coupe Special Edition 1.8L Turbo Legende GT 2dr DCT 21	44%	Service content, labour, oil & contingency updates
96915	MINI Hatchback 2.0 Cooper S Classic 3dr [Comfort Pack] 21.5	-30%	Wear rate changes
96916	MINI Hatchback 2.0 Cooper S Classic 3dr [Comfort/Nav Pack] 21.5	-30%	Wear rate changes
96917	MINI Hatchback 2.0 Cooper S Classic 3dr [Nav Pack] 21.5	-30%	Wear rate changes
96914	MINI Hatchback 2.0 Cooper S Classic 3dr 21.5	-30%	Wear rate changes

96919	MINI Hatchback 2.0 Cooper S Classic 3dr Auto [Comfort Pack] 21.5	-30%	Wear rate changes
96920	MINI Hatchback 2.0 Cooper S Classic 3dr Auto [Comfort/Nav Pack] 21.5	-30%	Wear rate changes
96953	MINI Hatchback 2.0 Cooper S Classic 3dr Auto [Nav Pack] 21.5	-30%	Wear rate changes
96918	MINI Hatchback 2.0 Cooper S Classic 3dr Auto 21.5	-30%	Wear rate changes
96876	MINI Hatchback 2.0 Cooper S Classic 5dr [Comfort Pack] 21.5	-30%	Wear rate changes
96881	MINI Hatchback 2.0 Cooper S Classic 5dr [Comfort/Nav Pack] 21.5	-30%	Wear rate changes
96880	MINI Hatchback 2.0 Cooper S Classic 5dr [Nav Pack] 21.5	-30%	Wear rate changes
96852	MINI Hatchback 2.0 Cooper S Classic 5dr 21.5	-30%	Wear rate changes
96877	MINI Hatchback 2.0 Cooper S Classic 5dr Auto [Comfort Pack] 21.5	-30%	Wear rate changes
96882	MINI Hatchback 2.0 Cooper S Classic 5dr Auto [Comfort/Nav Pack] 21.5	-30%	Wear rate changes
96878	MINI Hatchback 2.0 Cooper S Classic 5dr Auto [Nav Pack] 21.5	-30%	Wear rate changes
96879	MINI Hatchback 2.0 Cooper S Classic 5dr Auto 21.5	-30%	Wear rate changes
96946	MINI Hatchback 2.0 Cooper S Exclusive 3dr [Comfort Pack] 21.5	-29%	Wear rate changes
96947	MINI Hatchback 2.0 Cooper S Exclusive 3dr [Comfort/Nav Pack] 21.5	-29%	Wear rate changes
96948	MINI Hatchback 2.0 Cooper S Exclusive 3dr [Nav Pack] 21.5	-29%	Wear rate changes
96945	MINI Hatchback 2.0 Cooper S Exclusive 3dr 21.5	-29%	Wear rate changes
96950	MINI Hatchback 2.0 Cooper S Exclusive 3dr Auto [Comfort Pack] 21.5	-29%	Wear rate changes
96951	MINI Hatchback 2.0 Cooper S Exclusive 3dr Auto [Comfort/Nav Pack] 21.5	-29%	Wear rate changes
96952	MINI Hatchback 2.0 Cooper S Exclusive 3dr Auto [Nav Pack] 21.5	-29%	Wear rate changes
96949	MINI Hatchback 2.0 Cooper S Exclusive 3dr Auto 21.5	-29%	Wear rate changes
96895	MINI Hatchback 2.0 Cooper S Exclusive 5dr [Comfort Pack] 21.5	-29%	Wear rate changes
96897	MINI Hatchback 2.0 Cooper S Exclusive 5dr [Comfort/Nav Pack] 21.5	-29%	Wear rate changes
96893	MINI Hatchback 2.0 Cooper S Exclusive 5dr [Nav Pack] 21.5	-29%	Wear rate changes
96891	MINI Hatchback 2.0 Cooper S Exclusive 5dr 21.5	-29%	Wear rate changes
96896	MINI Hatchback 2.0 Cooper S Exclusive 5dr Auto [Comfort Pack] 21.5	-29%	Wear rate changes
96898	MINI Hatchback 2.0 Cooper S Exclusive 5dr Auto [Comfort/Nav Pack] 21.5	-29%	Wear rate changes
96894	MINI Hatchback 2.0 Cooper S Exclusive 5dr Auto [Nav Pack] 21.5	-29%	Wear rate changes
96892	MINI Hatchback 2.0 Cooper S Exclusive 5dr Auto 21.5	-29%	Wear rate changes
96930	MINI Hatchback 2.0 Cooper S Sport 3dr [Comfort Pack] 21.5	-29%	Wear rate changes
96931	MINI Hatchback 2.0 Cooper S Sport 3dr [Comfort/Nav Pack] 21.5	-29%	Wear rate changes
96932	MINI Hatchback 2.0 Cooper S Sport 3dr [Nav Pack] 21.5	-29%	Wear rate changes
96929	MINI Hatchback 2.0 Cooper S Sport 3dr 21.5	-29%	Wear rate changes
96934	MINI Hatchback 2.0 Cooper S Sport 3dr Auto [Comfort Pack] 21.5	-29%	Wear rate changes
96935	MINI Hatchback 2.0 Cooper S Sport 3dr Auto [Comfort/Nav Pack] 21.5	-29%	Wear rate changes
96936	MINI Hatchback 2.0 Cooper S Sport 3dr Auto [Nav Pack] 21.5	-29%	Wear rate changes
96933	MINI Hatchback 2.0 Cooper S Sport 3dr Auto 21.5	-29%	Wear rate changes
96887	MINI Hatchback 2.0 Cooper S Sport 5dr [Comfort Pack] 21.5	-29%	Wear rate changes
96889	MINI Hatchback 2.0 Cooper S Sport 5dr [Comfort/Nav Pack] 21.5	-29%	Wear rate changes
96885	MINI Hatchback 2.0 Cooper S Sport 5dr [Nav Pack] 21.5	-29%	Wear rate changes
96883	MINI Hatchback 2.0 Cooper S Sport 5dr 21.5	-29%	Wear rate changes
96888	MINI Hatchback 2.0 Cooper S Sport 5dr Auto [Comfort Pack] 21.5	-29%	Wear rate changes
96890	MINI Hatchback 2.0 Cooper S Sport 5dr Auto [Comfort/Nav Pack] 21.5	-29%	Wear rate changes
96886	MINI Hatchback 2.0 Cooper S Sport 5dr Auto [Nav Pack] 21.5	-29%	Wear rate changes
96884	MINI Hatchback 2.0 Cooper S Sport 5dr Auto 21.5	-29%	Wear rate changes
92660	Volvo Xc40 Electric Estate P8 Recharge 300kW 78kWh R DESIGN 5dr AWD Auto 22	-46%	MY22 free service & brake inclusive package applied

VAT

VAT is excluded from all calculations.

Service Intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be taken into account when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.
Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.
No manufacturer goodwill payments are included in the data.
All costs are original parts price (manufacturers/franchise dealers).
Vehicle usage is set at medium and assumes on road use only.
Replacement tyres are assumed to be premium brand.
Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs
Relief vehicles
Accident management costs
Road fund license
Insurance costs
Costs of finance
Fuel