

May 2021

# Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail [dylan.setterfield@cap-hpi.com](mailto:dylan.setterfield@cap-hpi.com)

Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 104.8% with many of the vehicles valued in gold book for the first time also included in the SMR data.

The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail [smr@cap-hpi.com](mailto:smr@cap-hpi.com) and we will respond as a matter of urgency.

## New Ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

### Range

ABARTH 695 HATCHBACK 2021  
AUDI E-TRON GT SALOON 2021  
AUDI RS E-TRON GT SALOON 2021  
BMW iX3-E ELECTRIC ESTATE 2021  
BMW M5 SALOON SPECIAL EDITIONS 2021  
CITROEN BERLINGO ESTATE SPECIAL EDITIONS 2021  
CITROEN C3 AIRCROSS DIESEL HATCHBACK 2021  
CITROEN C3 AIRCROSS HATCHBACK 2021  
DACIA SANDERO HATCHBACK 2021  
DACIA SANDERO STEPWAY HATCHBACK 2021  
DS DS 9 SALOON 2021  
FORD GALAXY ESTATE 2021  
FORD S-MAX ESTATE 2021  
FORD S-MAX VIGNALE ESTATE 2021  
HYUNDAI KONA ELECTRIC HATCHBACK 2021  
HYUNDAI KONA HATCHBACK 2021

HYUNDAI SANTA FE ESTATE 2021  
 MAZDA MAZDA6 TOURER SPECIAL EDITION 2021  
 MERCEDES-BENZ EQA HATCHBACK 2021  
 MINI CLUBMAN ESTATE SPECIAL EDITIONS 2021  
 MINI CONVERTIBLE 2021  
 MINI ELECTRIC HATCHBACK 2021  
 MINI ELECTRIC HATCHBACK SPECIAL EDITION 2021  
 MINI HATCHBACK 2021  
 NISSAN QASHQAI HATCHBACK 2021  
 NISSAN QASHQAI HATCHBACK SPECIAL EDITIONS 2021  
 PEUGEOT 308 SW ESTATE SPECIAL EDITION 2021  
 PORSCHE 718 BOXSTER ROADSTER SPECIAL EDITION 2021  
 PORSCHE TAYCAN CROSS TURISMO 2021  
 SKODA ENYAQ IV ESTATE 2021  
 SSANGYONG REXTON DIESEL ESTATE 2021  
 TESLA MODEL S HATCHBACK 2021  
 TESLA MODEL X HATCHBACK 2021  
 TOYOTA CAMRY SALOON 2021  
 TOYOTA GR SUPRA COUPE SPECIAL EDITIONS 2021  
 TOYOTA HIGHLANDER ESTATE 2021  
 VOLKSWAGEN GOLF HATCHBACK SPECIAL EDITION 2021  
 VOLKSWAGEN ID.4 ELECTRIC ESTATE 2021  
 VOLKSWAGEN ID.4 ESTATE SPECIAL EDITION 2021  
 VOLKSWAGEN POLO HATCHBACK SPECIAL EDITION 2021  
 VOLKSWAGEN TIGUAN ESTATE SPECIAL EDITION 2021  
 VOLKSWAGEN T-ROC CABRIOLET SPECIAL EDITION 2021  
 VOLVO XC60 DIESEL ESTATE 2021  
 VOLVO XC60 ESTATE 2021  
 VOLVO XC60 ESTATE SPECIAL EDITIONS 2021

## Budget Changes

The overall average budget change at 36/60 is £2.25.

The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approx. Change	Reason
96396	Mercedes AMG GT Coupe GT 530 2dr Auto 21.5	-22%	Service content corrections
87344	Mercedes AMG GT Coupe GT 63 S 4Matic + 4dr Auto 21.5	-26%	Service content corrections
87345	Mercedes AMG GT Coupe GT 63 S 4Matic + Premium plus 4dr Auto 21.5	-23%	Service content corrections
94834	Mercedes AMG GT Coupe GT Black Series 2dr Auto 21.5	-20%	Service content corrections
94932	Mercedes AMG GT Coupe GT Black Series Project One Edition 2dr Auto 21.5	-20%	Service content corrections
77769	Mercedes AMG GT Coupe GT R 2dr Auto 21.5	-20%	Service content corrections
94950	Mercedes AMG GT Coupe Special Editions GT Night Edition 2dr Auto 21.5	-21%	Service content corrections
96397	Mercedes AMG GT Roadster GT 530 2dr Auto 21.5	-22%	Service content corrections
77773	Mercedes AMG GT Roadster GT C 2dr Auto 21.5	-22%	Service content corrections
94951	Mercedes AMG GT Roadster Special Editions GT Night Edition 2dr Auto 21.5	-21%	Service content corrections

89442	Mercedes V Class Diesel Estate V220 d AMG Line 5dr 9G-Tronic [Extra Long] 20.5	-24%	Wear rate updates
89406	Mercedes V Class Diesel Estate V220 d AMG Line 5dr 9G-Tronic [Long] 20.5	-24%	Wear rate updates
89402	Mercedes V Class Diesel Estate V220 d AMG Line 5dr 9G-Tronic 20.5	-24%	Wear rate updates
89452	Mercedes V Class Diesel Estate V220 d Marco Polo AMG Line 4dr 9G-Tronic [Long] 20.5	-24%	Wear rate updates
89455	Mercedes V Class Diesel Estate V220 d Marco Polo Horizon AMG Line 4dr 9GT [Long] 20.5	-24%	Wear rate updates
89448	Mercedes V Class Diesel Estate V220 d Marco Polo Horizon Sport 4dr 9GT [Long] 20.5	-23%	Wear rate updates
89451	Mercedes V Class Diesel Estate V220 d Marco Polo Sport 4dr 9G-Tronic [Long] 20.5	-23%	Wear rate updates
89441	Mercedes V Class Diesel Estate V220 d Sport 5dr 9G-Tronic [Extra Long] 20.5	-23%	Wear rate updates
89405	Mercedes V Class Diesel Estate V220 d Sport 5dr 9G-Tronic [Long] 20.5	-23%	Wear rate updates
89401	Mercedes V Class Diesel Estate V220 d Sport 5dr 9G-Tronic 20.5	-23%	Wear rate updates
95156	Volkswagen Tiguan Estate 1.4 TSI PHEV Elegance 5dr DSG 21	63%	Service interval update, parts price/wear rate updates
95153	Volkswagen Tiguan Estate 1.4 TSI PHEV Life 5dr DSG 21	61%	Service interval update, parts price/wear rate updates
95160	Volkswagen Tiguan Estate 1.4 TSI PHEV R Line 5dr DSG 21	60%	Service interval update, parts price/wear rate updates

## VAT

VAT is excluded from all calculations.

## Service Intervals

All calculations are based upon the service intervals recommended by the manufacturer.

### The following factors must be taken into account when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.  
 Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.  
 No manufacturer goodwill payments are included in the data.  
 All costs are original parts price (manufacturers/franchise dealers).  
 Vehicle usage is set at medium and assumes on road use only.  
 Replacement tyres are assumed to be premium brand.  
 Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

### The following elements are excluded from cap hpi gold book SMR

- Additional warranty costs
- Relief vehicles
- Accident management costs
- Road fund license
- Insurance costs
- Costs of finance
- Fuel