

March 2021

Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail dylan.setterfield@cap-hpi.com

Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 100.5% with many of the vehicles valued in gold book for the first time also included in the SMR data.

The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New Ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

Range

ABARTH 695 HATCHBACK 2021
BMW iX3-E ELECTRIC ESTATE 2021
CITROEN BERLINGO ESTATE SPECIAL EDITIONS 2021
MINI CONVERTIBLE 2021
MINI ELECTRIC HATCHBACK 2021
MINI ELECTRIC HATCHBACK SPECIAL EDITION 2021
MINI HATCHBACK 2021
PEUGEOT 308 SW ESTATE SPECIAL EDITION 2021
PORSCHE 718 BOXSTER ROADSTER SPECIAL EDITION 2021
VOLKSWAGEN ID.4 ESTATE SPECIAL EDITION 2021

Budget Changes

The overall average budget change at 36/60 is -£21.60

The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
93792	BMW 3 Series Saloon 330e xDrive M Sport 4dr Step Auto [Pro Pack] 21.25	44%	Wear rate updates
93791	BMW 3 Series Saloon 330e xDrive M Sport 4dr Step Auto [Tech Pack] 21.25	43%	Wear rate updates
93793	BMW 3 Series Saloon 330e xDrive M Sport 4dr Step Auto [Tech/Pro Pack] 21.25	44%	Wear rate updates
93790	BMW 3 Series Saloon 330e xDrive M Sport 4dr Step Auto 21.25	43%	Wear rate updates
93788	BMW 3 Series Saloon 330e xDrive SE Pro 4dr Step Auto 21.25	40%	Wear rate updates
93789	BMW 3 Series Saloon 330e xDrive Sport Pro 4dr Step Auto 21.25	40%	Wear rate updates
94296	BMW 3 Series Saloon Special Editions 330e xDrive M Sport Pro Ed 4dr Step Auto [Tech Pk] 21.25	44%	Wear rate updates
93802	BMW 3 Series Saloon Special Editions 330e xDrive M Sport Pro Edition 4dr Step Auto 21.25	44%	Wear rate updates
93818	BMW 3 Series Touring 330e xDrive M Sport 5dr Step Auto [Tech/Pro Pack] 21.25	44%	Wear rate updates
93815	BMW 3 Series Touring 330e xDrive M Sport 5dr Step Auto 21.25	43%	Wear rate updates
93813	BMW 3 Series Touring 330e xDrive SE Pro 5dr Step Auto 21.25	40%	Wear rate updates
93814	BMW 3 Series Touring 330e xDrive Sport Pro 5dr Step Auto 21.25	39%	Wear rate updates
93817	BMW 3 Series Touring 330e xDrive M Sport 5dr Step Auto [Pro Pack] 21.25	44%	Wear rate updates
93816	BMW 3 Series Touring 330e xDrive M Sport 5dr Step Auto [Tech Pack] 21.25	43%	Wear rate updates
94304	BMW 3 Series Touring Special Editions 330e xDrive M Sport Pro Ed 5dr Step Auto [Tech Pk] 21.25	44%	Wear rate updates
93828	BMW 3 Series Touring Special Editions 330e xDrive M Sport Pro Edition 5dr Step Auto 21.25	44%	Wear rate updates
95529	BMW M3 Saloon M3 Competition 4dr Step Auto [M Carbon Pack] 21.25	122%	Wear rate and carbon brake kit addition
95538	BMW M4 Coupe M4 Competition 2dr Step Auto [M Carbon Pack] 21	122%	Wear rate and carbon brake kit addition
94312	Fiat 500 Electric Hatchback 87kW Lounge 42kWh 3dr Auto 21	28%	Tyre size update
94313	Fiat 500 Electric Hatchback 87kW Icon 42kWh 3dr Auto 21	22%	Tyre size update
94315	Fiat 500C Electric Convertible 87kW Lounge 42kWh 2dr Auto 21	28%	Tyre size update
94316	Fiat 500C Electric Convertible 87kW Icon 42kWh 2dr Auto 21	22%	Tyre size update
88644	Hyundai Nexo Estate Hydrogen fuel cell Premium SE 5dr CVT 19	30%	Service content updates
96201	Skoda Octavia Estate 1.0 TSI SE 5dr 21.25	-27%	Long life servicing applied
94074	Skoda Octavia Estate 1.0 TSI SE Technology 5dr 21.25	-27%	Long life servicing applied
94073	Skoda Octavia Estate Special Edition 1.0 TSI SE First Edition 5dr 21.25	-27%	Long life servicing applied
96197	Skoda Octavia Hatchback 1.0 TSI SE 5dr 21.25	-27%	Long life servicing applied
94077	Skoda Octavia Hatchback 1.0 TSI SE Technology 5dr 21.25	-27%	Long life servicing applied
94076	Skoda Octavia Hatchback Special Edition 1.0 TSI SE First Edition 5dr 21.25	-27%	Long life servicing applied
77083	Toyota Mirai Saloon Hydrogen fuel cell 4dr CVT 15	27%	Service content updates

VAT

VAT is excluded from all calculations.

Service Intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be taken into account when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.
Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.
No manufacturer goodwill payments are included in the data.
All costs are original parts price (manufacturers/franchise dealers).
Vehicle usage is set at medium and assumes on road use only.
Replacement tyres are assumed to be premium brand.
Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs
Relief vehicles
Accident management costs
Road fund license
Insurance costs
Costs of finance
Fuel