

February 2021

# Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail [dylan.setterfield@cap-hpi.com](mailto:dylan.setterfield@cap-hpi.com)

Following our acquisition of Derwent Management Services in 2014, cap-hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 101.4% with many of the vehicles valued in gold book for the first time also included in the SMR data.

The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail [smr@cap-hpi.com](mailto:smr@cap-hpi.com) and we will respond as a matter of urgency.

## New Ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

### Range

AUDI A3 SPORTBACK 2020  
MAZDA MAZDA6 SALOON SPECIAL EDITION 2020  
MAZDA MAZDA6 TOURER SPECIAL EDITION 2021  
MG MOTOR UK MG5 ELECTRIC ESTATE 2020  
MINI COUNTRYMAN HATCHBACK SPECIAL EDITIONS 2020  
SKODA ENYAQ IV ESTATE 2021  
SKODA ENYAQ IV ESTATE SPECIAL EDITIONS 2021  
SMART FORTWO ELECTRIC CABRIO 2020  
SMART FORTWO ELECTRIC COUPE 2020  
SMART FORTWO ELECTRIC COUPE SPECIAL EDITIONS 2020

## Budget Changes

The overall average budget change at 36/60 is -£2.35

The following models see the largest changes (more than +/- 20%):

CAPID	Description	Approximate Change	Reason
96196	Aston Martin DB11 Convertible Special Editions V8 Volante Shadow Edition 2dr Touchtronic Auto 21	-48%	Free servicing added
82732	Aston Martin DB11 Convertible V8 Volante 2dr Touchtronic Auto 21	-48%	Free servicing added
96195	Aston Martin DB11 Coupe Special Editions V8 Shadow Edition 2dr Touchtronic Auto 21	-48%	Free servicing added
84617	Aston Martin DB11 Coupe V12 AMR 2dr Touchtronic Auto 21	-48%	Free servicing added
81310	Aston Martin DB11 Coupe V8 2dr Touchtronic Auto 21	-48%	Free servicing added
92165	Aston Martin DBX Estate V8 550 5dr Touchtronic Auto 21	-57%	Free servicing added
94213	Aston Martin V8 Vantage Coupe 2dr 21	-48%	Free servicing added
82895	Aston Martin V8 Vantage Coupe 2dr ZF 8 Speed Auto 21	-48%	Free servicing added
92845	Aston Martin V8 Vantage Roadster 2dr ZF 8 Speed Auto 21	-48%	Free servicing added
93792	BMW 3 Series Saloon 330e xDrive M Sport 4dr Step Auto [Pro Pack] 21	-30%	Wear rate updates
93791	BMW 3 Series Saloon 330e xDrive M Sport 4dr Step Auto [Tech Pack] 21	-29%	Wear rate updates
93793	BMW 3 Series Saloon 330e xDrive M Sport 4dr Step Auto [Tech/Pro Pack] 21	-30%	Wear rate updates
93790	BMW 3 Series Saloon 330e xDrive M Sport 4dr Step Auto 21	-29%	Wear rate updates
93788	BMW 3 Series Saloon 330e xDrive SE Pro 4dr Step Auto 21	-28%	Wear rate updates
93789	BMW 3 Series Saloon 330e xDrive Sport Pro 4dr Step Auto 21	-27%	Wear rate updates
94296	BMW 3 Series Saloon Special Editions 330e xDrive M Sport Pro Ed 4dr Step Auto [Tech Pk] 21	-30%	Wear rate updates
93802	BMW 3 Series Saloon Special Editions 330e xDrive M Sport Pro Edition 4dr Step Auto 21	-30%	Wear rate updates
93817	BMW 3 Series Touring 330e xDrive M Sport 5dr Step Auto [Pro Pack] 21	-30%	Wear rate updates
93816	BMW 3 Series Touring 330e xDrive M Sport 5dr Step Auto [Tech Pack] 21	-29%	Wear rate updates
93818	BMW 3 Series Touring 330e xDrive M Sport 5dr Step Auto [Tech/Pro Pack] 21	-30%	Wear rate updates
93815	BMW 3 Series Touring 330e xDrive M Sport 5dr Step Auto 21	-29%	Wear rate updates
93813	BMW 3 Series Touring 330e xDrive SE Pro 5dr Step Auto 21	-28%	Wear rate updates
93814	BMW 3 Series Touring 330e xDrive Sport Pro 5dr Step Auto 21	-27%	Wear rate updates
94304	BMW 3 Series Touring Special Editions 330e xDrive M Sport Pro Ed 5dr Step Auto [Tech Pk] 21	-30%	Wear rate updates
93828	BMW 3 Series Touring Special Editions 330e xDrive M Sport Pro Edition 5dr Step Auto 21	-30%	Wear rate updates
95290	Cupra LEON Estate 1.4 eHybrid VZ2 5dr DSG 21	21%	Wear rate updates
95291	Cupra LEON Estate 1.4 eHybrid VZ3 5dr DSG 21	21%	Wear rate updates
95284	Cupra LEON Hatchback 1.4 eHybrid VZ2 5dr DSG 21	21%	Wear rate updates
95285	Cupra LEON Hatchback 1.4 eHybrid VZ3 5dr DSG 21	21%	Wear rate updates
94312	Fiat 500 Electric Hatchback 87kW Lounge 42kWh 3dr Auto 21	-24%	Model year tyre size update
94313	Fiat 500 Electric Hatchback 87kW Star 42kWh 3dr Auto 21	-21%	Model year tyre size update
94315	Fiat 500C Electric Convertible 87kW Lounge 42kWh 2dr Auto 21	-24%	Model year tyre size update
94316	Fiat 500C Electric Convertible 87kW Star 42kWh 2dr Auto 21	-21%	Model year tyre size update
93073	Ford Mustang Mach-E Estate 190kW 258 Standard Range 75kWh RWD 5dr Auto 21	-22%	Wear rate updates
93075	Ford Mustang Mach-E Estate 210kW 285 Extended Range 99kWh RWD 5dr Auto 21	-22%	Wear rate updates
85561	Peugeot Rifter Diesel Estate 1.5 BlueHDi 100 Allure [7 Seats] 5dr 21	-35%	Part price adjustments
85341	Peugeot Rifter Diesel Estate 1.5 BlueHDi 100 Allure 5dr 21	-35%	Part price adjustments
96153	Peugeot Rifter Diesel Estate 1.5 BlueHDi 100 Allure Premium [7 Seats] 5dr 21	-35%	Part price adjustments
96152	Peugeot Rifter Diesel Estate 1.5 BlueHDi 100 Allure Premium 5dr 21	-35%	Part price adjustments
96157	Peugeot Rifter Diesel Estate 1.5 BlueHDi 130 GT [7 Seats] 5dr 21	-35%	Part price adjustments
96156	Peugeot Rifter Diesel Estate 1.5 BlueHDi 130 GT 5dr 21	-35%	Part price adjustments
96151	Peugeot Rifter Estate 1.2 PureTech 130 Allure Premium [7 Seats] 5dr EAT8 21	-40%	Part price adjustments
96150	Peugeot Rifter Estate 1.2 PureTech 130 Allure Premium 5dr EAT8 21	-40%	Part price adjustments
96155	Peugeot Rifter Estate 1.2 PureTech 130 GT [7 Seats] 5dr EAT8 21	-40%	Part price adjustments

96154	Peugeot Rifter Estate 1.2 PureTech 130 GT 5dr EAT8 21	-40%	Part price adjustments
85554	Peugeot Rifter Estate 1.2 PureTech Allure [7 Seats] 5dr 21	-40%	Part price adjustments
85334	Peugeot Rifter Estate 1.2 PureTech Allure 5dr 21	-40%	Part price adjustments
92965	Renault Captur Hatchback 1.6 E-TECH PHEV 160 S Edition 5dr Auto [Bose] 21	-23%	Wear rate updates
92964	Renault Captur Hatchback 1.6 E-TECH PHEV 160 S Edition 5dr Auto 21	-23%	Wear rate updates
92966	Renault Captur Hatchback Special Editions 1.6 E-TECH PHEV 160 Launch Edition 5dr Auto 21	-22%	Wear rate updates
95295	SEAT Cupra Leon Estate Special Edition 1.4 eHybrid First Edition 5dr DSG 21	21%	Wear rate updates
95294	SEAT Cupra Leon Hatchback Special Edition 1.4 eHybrid First Edition 5dr DSG 21	21%	Wear rate updates
89347	Tesla Model 3 Saloon Standard Plus 4dr Auto 21	-23%	Service updates
88877	Vauxhall Corsa-E Electric Hatchback 100kW SE Nav 50kWh 5dr Auto [11kWhCh] 21	-21%	Service content and brake wear updates
91860	Vauxhall Corsa-E Electric Hatchback 100kW SE Nav 50kWh 5dr Auto [7.4kWhCh] 21	-21%	Service content and brake wear updates
95325	Vauxhall Corsa-E Electric Hatchback 100kW SE Nav Premium 50kWh 5dr Auto [11kWhCh] 21	-21%	Service content and brake wear updates
95324	Vauxhall Corsa-E Electric Hatchback 100kW SE Nav Premium 50kWh 5dr Auto [7.4kWhCh] 21	-21%	Service content and brake wear updates

## VAT

VAT is excluded from all calculations.

## Service Intervals

All calculations are based upon the service intervals recommended by the manufacturer.

### The following factors must be taken into account when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.  
Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.  
No manufacturer goodwill payments are included in the data.  
All costs are original parts price (manufacturers/franchise dealers).  
Vehicle usage is set at medium and assumes on road use only.  
Replacement tyres are assumed to be premium brand.  
Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

### The following elements are excluded from cap hpi gold book SMR

Additional warranty costs  
Relief vehicles  
Accident management costs  
Road fund license  
Insurance costs  
Costs of finance  
Fuel