

January 2021

# Future car market SMR overview

Welcome to our latest overview of Service Maintenance and Repair (SMR) Budgets, previously known as the 'gold book SMR editorial'. This is aimed at our Fleet sector customers, who may use the Budgets when setting their lease rates.

Any customer suggestions for improvement would be appreciated: please e-mail [dylan.setterfield@cap-hpi.com](mailto:dylan.setterfield@cap-hpi.com)

Following our acquisition of Derwent Management Services in 2014, cap hpi Ludlow (Derwent) data has been used to populate our SMR budget forecast product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage is 98.1% with many of the vehicles valued in gold book for the first time also included in the SMR data.

The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

For any further detailed questions, please e-mail [smr@cap-hpi.com](mailto:smr@cap-hpi.com) and we will respond as a matter of urgency.

## New Ranges

Vehicles from the following ranges have been included in SMR product for the first time in this month's publication of SMR budget forecasts:

### Range

ASTON MARTIN DB11 CONVERTIBLE SPECIAL EDITIONS 2019  
AUDI A3 SPORTBACK 2020  
AUDI A3 SPORTBACK SPECIAL EDITIONS 2020  
AUDI Q5 DIESEL ESTATE 2020  
AUDI Q5 DIESEL SPORTBACK 2020  
AUDI Q5 SPORTBACK 2020  
AUDI Q5 SPORTBACK SPECIAL EDITIONS 2020  
BMW X5 M ESTATE SPECIAL EDITIONS 2020  
BMW X6 M ESTATE SPECIAL EDITIONS 2020  
CUPRA ATECA ESTATE 2020  
DS DS 3 CROSSBACK HATCHBACK SPECIAL EDITION 2020  
DS DS 3 ELECTRIC CROSSBACK HATCHBACK SPECIAL EDITION 2020  
DS DS 7 CROSSBACK HATCHBACK SPECIAL EDITION 2017  
FIAT TIPO HATCHBACK 2020  
FIAT TIPO STATION WAGON 2020

HONDA CR-V ESTATE SPECIAL EDITIONS 2020  
 HYUNDAI KONA HATCHBACK 2021  
 HYUNDAI TUCSON ESTATE 2020  
 JAGUAR E-PACE DIESEL ESTATE 2020  
 JAGUAR E-PACE ESTATE 2020  
 LAND ROVER DISCOVERY DIESEL SW 2020  
 LAND ROVER DISCOVERY SW 2020  
 MAZDA CX-5 ESTATE SPECIAL EDITIONS 2020  
 MERCEDES-BENZ G CLASS AMG STATION WAGON SPECIAL EDITIONS 2018  
 MERCEDES-BENZ GLS ESTATE 2020  
 MERCEDES-BENZ S CLASS DIESEL SALOON 2020  
 MERCEDES-BENZ S CLASS SALOON 2020  
 PORSCHE PANAMERA HATCHBACK 2020  
 PORSCHE PANAMERA SPORT TURISMO 2020  
 SKODA OCTAVIA DIESEL ESTATE 2020  
 SKODA OCTAVIA DIESEL HATCHBACK 2020  
 SKODA OCTAVIA ESTATE 2020  
 SKODA OCTAVIA HATCHBACK 2020  
 SUZUKI ACROSS ESTATE 2020  
 SUZUKI SWACE ESTATE 2020  
 VAUXHALL CROSSLAND HATCHBACK 2020  
 VOLKSWAGEN GOLF DIESEL ESTATE 2020  
 VOLKSWAGEN GOLF DIESEL HATCHBACK 2020  
 VOLKSWAGEN GOLF ESTATE 2020  
 VOLKSWAGEN GOLF HATCHBACK 2020

## Budget Changes

The overall average budget change at 36/60 is £9.31

In addition to the budget changes below, it should be noted that BMW and Mini service packs have been added. This reduces the affected vehicles SMR values by approximately 20 to 30% at 60k and is a key driver in the average budget change above.

The following models see the largest changes (more than +/- 20%):

| CAPID | Description  | Approximate Change | Reason                       |
|-------|--|--------------------|------------------------------|
| 93074 | Ford Mustang Mach-E Estate 190kW 258 Standard Range 75kWh AWD 5dr Auto 21                | 22%                | Tyre price updates           |
| 93073 | Ford Mustang Mach-E Estate 190kW 258 Standard Range 75kWh RWD 5dr Auto 21                | 40%                | Tyre price updates           |
| 93075 | Ford Mustang Mach-E Estate 210kW 285 Extended Range 99kWh RWD 5dr Auto 21                | 40%                | Tyre price updates           |
| 93076 | Ford Mustang Mach-E Estate 246kW 335 Extended Range 99kWh AWD 5dr Auto 21                | 22%                | Tyre price updates           |
| 93077 | Ford Mustang Mach-E Estate 246kW 335 First Edition 99kWh AWD 5dr Auto 21                 | 22%                | Tyre price updates           |
| 92965 | Renault Captur Hatchback 1.6 E-TECH PHEV 160 S Edition 5dr Auto [Bose] 21                | 40%                | Wear rate updates            |
| 92964 | Renault Captur Hatchback 1.6 E-TECH PHEV 160 S Edition 5dr Auto 21                       | 40%                | Wear rate updates            |
| 92966 | Renault Captur Hatchback Special Editions 1.6 E-TECH PHEV 160 Launch Edition 5dr Auto 21 | 31%                | Wear rate updates            |
| 77083 | Toyota Mirai Saloon Hydrogen fuel cell 4dr CVT 15  | -22%               | Service content updates      |
| 88878 | Vauxhall Corsa-E Electric Hatchback 100kW Elite Nav 50kWh 5dr Auto [11kWCh] 21           | 23%                | Parts price and wear updates |

|       |  |     |                              |
|-------|--|-----|------------------------------|
| 91861 | Vauxhall Corsa-E Electric Hatchback 100kW Elite Nav 50kWh 5dr Auto [7.4kWhCh] 21         | 23% | Parts price and wear updates |
| 95327 | Vauxhall Corsa-E Electric Hatchback 100kW Elite Nav Premium 50kWh 5dr Auto [11kWhCh] 21  | 23% | Parts price and wear updates |
| 95326 | Vauxhall Corsa-E Electric Hatchback 100kW Elite Nav Premium 50kWh 5dr Auto [7.4kWhCh] 21 | 23% | Parts price and wear updates |
| 88877 | Vauxhall Corsa-E Electric Hatchback 100kW SE Nav 50kWh 5dr Auto [11kWhCh] 21             | 25% | Parts price and wear updates |
| 91860 | Vauxhall Corsa-E Electric Hatchback 100kW SE Nav 50kWh 5dr Auto [7.4kWhCh] 21            | 25% | Parts price and wear updates |
| 95325 | Vauxhall Corsa-E Electric Hatchback 100kW SE Nav Premium 50kWh 5dr Auto [11kWhCh] 21     | 25% | Parts price and wear updates |
| 95324 | Vauxhall Corsa-E Electric Hatchback 100kW SE Nav Premium 50kWh 5dr Auto [7.4kWhCh] 21    | 25% | Parts price and wear updates |
| 95076 | Vauxhall Corsa-E Electric Hatchback 100kW SRi Nav Premium 50kWh 5dr Auto [11kWhCh] 21    | 23% | Parts price and wear updates |
| 95075 | Vauxhall Corsa-E Electric Hatchback 100kW SRi Nav Premium 50kWh 5dr Auto [7.4kWhCh] 21   | 23% | Parts price and wear updates |

## VAT

VAT is excluded from all calculations.

## Service Intervals

All calculations are based upon the service intervals recommended by the manufacturer.

### The following factors must be taken into account when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.  
Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.  
No manufacturer goodwill payments are included in the data.  
All costs are original parts price (manufacturers/franchise dealers).  
Vehicle usage is set at medium and assumes on road use only.  
Replacement tyres are assumed to be premium brand.  
Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

### The following elements are excluded from cap hpi gold book SMR

Additional warranty costs  
Relief vehicles  
Accident management costs  
Road fund license  
Insurance costs  
Costs of finance  
Fuel